

LOCAL AUTHORITY NOTICE

CITY OF TSHWANE METROPOLITAN MUNICIPALITY

INTENTION TO INCUR LONG-TERM DEBT

INFORMATION STATEMENT



In terms of Section 46(3)(a)(i) and (ii) of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003), read in conjunction with Section 21A of the Local Government: Municipal Systems Act, 2000 (Act 32 of 2000), the following information statement is hereby made public in relation to long-term debt the City of Tshwane intends to incur.

PARTICULARS OF PROPOSED DEBT

The City of Tshwane intends to enter into a funding arrangement(s) through any one or more of the following mechanisms:

- The raising of a municipal debt instrument through the issuing of a listed bond.
- The raising of a loan, syndicated or not, from one or more financial institutions registered in South Africa as banks in terms of the Banks Act, 1990 (Act 94 of 1990).
- The raising of a loan, syndicated or not, from one or more development finance institutions registered to carry out such business in South Africa.

Particulars, including the amount of proposed debt	Up to R1,5 billion unsecured, unsubordinated debt
Purpose of proposed debt	To partly finance the capital expenditure programme
Security to be provided	None
Maturity of proposed debt	Up to a maximum of 20 years, as will be determined on the trade date or signature date
Proposed debt repayment	Coupon ("fixed or floating interest rate") will be payable monthly, quarterly or semi-annually in arrears as will be determined on the trade date or signature date, and capital will be repaid either on the applicable redemption date of the debt or through an amortising arrangement over the life of the debt
The anticipated total cost of the proposed debt	The anticipated total cost of the proposed debt and its repayment period can only be determined on the trade date or signature date

INVITATION FOR PUBLIC COMMENTS

The City of Tshwane invites written comments or representations from the general public in respect of the proposed debt intended to be incurred. Any person who cannot write may make representations at the following address where representations will be transcribed:

David L Masimini
 Director: Funding and Investment Relations
 First Floor, Tshwane House, 320 Madiba Street, Pretoria, 0002

Comments or representations are to be made to the Chief Financial Officer at the following address by no later than 15:00 on 31 August 2021, and any enquiries relating to the above should be directed as follows:

David L Masimini
 Director: Funding and Investment Relations
 PO Box 408, Pretoria, 0001
 Tel: 012 358 6045
 Email: davidmasi@tshwane.gov.za

Chris K Thipe
 Divisional Head: Treasury Office
 PO Box 408, Pretoria, 0001
 Tel: 012 358 6068
 Email: christ@tshwane.gov.za

Ms Mmaseabata Mutlaneng
ACTING CITY MANAGER

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