

# MINIMUM REQUIREMENTS FOR INDEPENDENT RISK MANAGEMENT COMMITTEE CHAIRPERSON



## QUALIFICATIONS

- A minimum of a bachelor's degree in Auditing, Risk Management and/or Business Administration
- A postgraduate degree in Auditing, Risk Management or Business Administration will be an added advantage
- The ideal candidate should have 5 to 10 years' management experience gained from strategic management, risk management and/or an auditing, financial, anti-fraud and corruption environments, preferably in the public service
- Previous experience of serving on the Risk Management Committee and/or Audit Committee will be advantageous

The ideal candidate must be an independent external person with excellent knowledge of risk management, corporate governance, the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA), the Public Finance Management Act, 1999 (Act 1 of 1999), treasury regulations, enterprise-wide risk management and the Public Sector Risk Management Framework, among others.

## DUTIES

The primary objective of the Risk Management Committee is to assist the City Manager to discharge his duties in respect of risk management with the ultimate aim of achieving municipal objectives.

The incumbent's duties include the following:

1. Provide oversight on the review of the risk management framework, policy, charter and strategy within the City.
2. Provide oversight on monitoring the implementation of the risk management framework, policy, charter and strategy within the City.
3. Provide guidance on the integration of risk management in planning, monitoring and reporting processes.
4. Provide advice or guidance on setting the risk appetite, and review the risk appetite, tolerance levels and anti-fraud measures.
5. Lead the committee in conducting its activities in terms of the Public Sector Risk Management Framework, MFMA, Risk Committee Charter and King IV Report on Corporate Governance.
6. Provide proper and timely reports to the City Manager on the state of risk management, with aspects requiring improvement accompanied by the committee's recommendations to address such issues.
7. Perform any other duties of the Risk Management Committee as specified in the terms of reference (Committee Charter) or as decided by the City Manager.

## TERM OF APPOINTMENT

The term of appointment is three years, subject to renewal at the discretion of the City of Tshwane. The chairperson may not serve for more than two terms. This is not a full-time appointment. The Risk Management Committee has four statutory meetings per annum and additional meetings may be convened by the chairperson as deemed necessary by the committee or the City Manager.

## REMUNERATION

Compensation is in accordance with rates as determined by the National Treasury. Schedules in this regard are issued annually with specific hourly or daily rates. All other refundable expenses are based on the City's related policies in line with the National Treasury guidelines.

## SUBMISSION OF APPLICATIONS

Applications must be directed to the Group Head: Group Human Capital Management and sent to [rianaz@tshwane.gov.za](mailto:rianaz@tshwane.gov.za) or hand-delivered to Ms Riana Zaayman, Room A1EO30, Tshwane House, 320 Madiba Street, Pretoria. Applications must be accompanied by a comprehensive curriculum vitae, with certified copies of qualifications and identity document (not older than three months).

Enquiries: Ms Riana Zaayman (012 358 4363)

## CLOSING DATE FOR SUBMISSION OF APPLICATIONS WITH QUALIFICATIONS

15 March 2023

Visit [www.tshwane.gov.za](http://www.tshwane.gov.za) or email [feedback@tshwane.gov.za](mailto:feedback@tshwane.gov.za)