

GROUP FINANCIAL SERVICES
LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003
(ACT 56 OF 2003) IN-YEAR FINANCIAL REPORT (MONTHLY BUDGET
STATEMENT) FOR THE PERIOD ENDED 31 OCTOBER 2023

1. PURPOSE

This report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 31 October 2023, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

2. STRATEGIC PRIORITIES

Provide stringent financial management and oversight

3. BACKGROUND

Section 71 of the MFMA, as well as the Municipal Budget and Reporting Regulations, require that specific financial particulars on the implementation of the budget be reported in the format prescribed in order to meet legislative compliance.

Section 71(1) of the MFMA states that: "The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget".

The ten working days for the reporting period ended 31 October 2023 end on 14 November 2023.

The City upgraded its core financial system, SAP ECC6, to SAP S/4HANA Light Digital Core. The planned go-live of the SAP S/4HANA system was 17 July 2023. The SAP S/4HANA system went live on 21 July 2023. However, this was a soft go-live, which means that the system was only available for the team of information and communication technology (ICT) consultants to run further tests and fine-tuning. Due to the challenges experienced, the system only became available for departments to process transactions from 3 August 2023.

The City is currently experiencing transitional challenges that are typical to implementation of a new system. A change management process that involves training and hands-on user support is ongoing. However, challenges remain, ranging from capturing transactions to producing financial reports.

Reporting requirements

Municipalities are required to submit budget, Integrated Development Plan (IDP) projects, actual monthly financial transactions, debtors' and creditors' age analysis, borrowing and investments, and conditional grant expenditure information in the form of data strings that must contain six of the regulated seven Municipal Standard Chart of Accounts (mSCOA) segments to the National Treasury.

A data string is a list of all budget items, projects and financial transactions classified in terms of mSCOA segments. The National Treasury require these to be generated by an mSCOA-compliant core financial system. The City does not have an mSCOA-compliant system and therefore developed an interim solution to generate data strings for submission to the National Treasury in compliance with the mSCOA regulation.

The interim solution was gradually developed, but it cannot produce data strings that are completely free of errors because it is a manual process that tries to perform intricate operations that a financial system is supposed to perform. The challenge to generate a data string in this manner is further complicated whenever the National Treasury introduces changes to the chart of accounts and additional measures to improve data quality.

In the absence of an mSCOA system, the City compiles the budget, transacts in only two of the mSCOA segments and converts these into the six required mSCOA segments for the generation of the data strings. The conversion is a complex process of combining system-generated information and manual alignment.

Before migration to SAP S/4HANA, the process involved extracting standard SAP reports (detailed budget performance reports per department). These are circulated to departments to provide reasons for budget deviations. The reports are imported into Excel files and consolidated into the National Treasury Schedule C format which is used for preparing the Section 71 reports. There should always be alignment between data strings and the Section 71 reports.

For the first four periods of the 2023/24 financial year, the City was not able to extract the basic reports from SAP S/4HANA since the reports are still in the process of being configured.

Workaround for submission of data strings

The City is currently experiencing transitional challenges following the implementation of the SAP S/4HANA system, and extracting financial transactions for reporting is proving to be a major challenge. In the old system, various standard SAP reports existed to enable extraction of transactional data for analysis and reporting. However, this standard performance against budgets reports is still being developed by the SAP S/4HANA team of consultants.

The SAP S/4HANA system has a functionality called “Embedded Analytics” that could be used to extract financial data. However, this functionality was tested, and it was found that it is still not able to provide financial information at the level required for the in-depth analysis required for Section 71 reporting, as there is no structure or hierarchies.

Group Financial Services and the Shared Services Department, together with the SAP S/4HANA consultants, identified a workaround mechanism. This process involves manual extraction of data from the old system (the revenue and payroll functionality that is still there) and combining it with data from the new system to produce reporting data. This process also has challenges, and for the October 2023 report, it was discovered that some transactions from the old system were duplicated, and others were omitted.

Data strings were submitted on the 14th working day to comply with one of the criteria for the release of the Equitable Share.

The ICT consultants are working to resolve this matter and to monitor the integration process daily in order to ensure that revenue and payroll information in both systems are properly synchronised.

Manual completion of Section 71 report

In order to ensure that the report accurately reflects most of the transactions for October 2023, the compilation of the Section 71 report involved extracting data from the legacy system for revenue and employee-related cost and manual input on some of the expenditure items on grants.

4. DISCUSSION

On May 23, 2023, Council approved the Medium-term Revenue and Expenditure Framework (MTREF) for the 2023/24 financial year.

The attached in-year report (Annexure A) provides a high-level analysis as of 31 October 2023 in the prescribed format. This report will make a brief mention of material deviations. The monthly financial management report will include detailed explanations.

The following table summarises the financial performance as at 31 October 2023:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 31 OCTOBER 2023					
Description	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	44,704,931	14,896,268	16,200,123	(1,303,856)	-8%
Total Expenditure	44,617,378	12,666,938	15,822,995	(3,156,057)	-20%
Surplus /Deficit	87,553	2,229,330	377,129		

The following table shows expenditure for the previous financial year, 2022/23:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 31 OCTOBER 2022					
Description	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	42,151,840	13,723,581	14,501,435	(777,854)	-5%
Total Expenditure	42,148,532	13,383,051	15,520,035	(2,136,984)	-14%
Surplus /Deficit	3,308	340,530	(1,018,599)		

The actual operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,3 billion against the year-to-date (YTD) budget for the period ended 31 October 2023.

The operating expenditure is underspent by R3,2 billion, which is 20% less than the YTD budget. A surplus of R2,2 billion is reflected.

Consolidated summary – Capital expenditure, 31 October 2023:

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 31 OCTOBER 2023							
Description	Original Budget 2023/24	YTD Budget	YTD Actual	Commitments	YTD Actual + Committed	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
Expenditure	2,347,687	520,954	159,337	110,184	269,522	(361,616)	6.8%
TOTAL Capital Financing	2,347,687	520,954	159,337	110,184	269,522	(361,616)	6.8%

The total capital expenditure for the period is R159,3 million.

The cash and cash equivalent as at 31 October 2023 amounted to R1,1 billion.

5. INTERDEPARTMENTAL AND CLUSTER IMPACT

The Mayoral Committee will be provided with a monthly financial management report that contains comprehensive detail on the variance against the budget per cluster.

6. COMMENTS FROM DEPARTMENTS

6.1 GROUP HEAD: GROUP LEGAL AND SECRETARIAT SERVICES

(Unaltered)

6.2 CHIEF FINANCIAL OFFICER

(Unaltered)

Cognisance is taken of the contents of the report.

The report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 31 October 2023, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

The low cost coverage ratio signal that the City's cash resources is insufficient to cover short-term obligations and fixed monthly operating expenditure in terms of the norm. It is therefore critical that the City continue to intensify its initiatives to improve revenue.

7. IMPLICATIONS

7.1 HUMAN RESOURCES

There are no human resources implications for the purposes of this report.

7.2 FINANCIAL IMPLICATIONS

This report outlines the financial performance against the approved budget of the City for the 2023/24 financial year for the period ended 31 October 2023. The report is tabled in compliance with Section 71 of the MFMA and has no additional financial implications for the City.

7.3 CONSTITUTIONAL AND LEGAL FACTORS

This report must be approved in compliance with the legislative requirements of Section 71 of the MFMA and National Treasury Regulation GG 32141 of 17 April 2009.

7.4 COMMUNICATION

In compliance with the legislative requirements of Section 71 of the MFMA, this document is provided to all stakeholders by placing it on the City of Tshwane public website.

7.5 PREVIOUS MAYORAL COMMITTEE RESOLUTIONS

There are no previous Mayoral Committee resolutions relevant to this report.

8. COMPLIANCE WITH THE MUNICIPAL STANDARD CHART OF ACCOUNTS

The primary objective of the mSCOA regulation is to achieve uniformity across all local governments (municipalities and municipal entities).

The City is currently migrating from the old system to an mSCOA-compliant system for transacting. Migration from the old SAP ECC6 system to the new SAP S4/HANA

system is in process and there are gaps in the transactional data because the automated reporting process is not yet fully functional.

9. CONCLUSION

This report meets the MFMA requirement for the Executive Mayor to receive a Section 71 “monthly budget statement” within ten working days after the end of the month and in compliance with Section 71 of the MFMA.

The operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,3 billion against the YTD budget for the period ended 31 October 2023.

- Cash flow
 - The cash and cash equivalent as at 31 October 2023 amounted to R1,1 billion.

Section 135 of the MFMA states the following:

- (1) The primary responsibility to avoid, identify and resolve financial problems in a municipality rests with the municipality itself.*
- (2) A municipality must meet its financial commitments.*
- (3) If a municipality encounters a serious financial problem or anticipates problems in meeting its financial commitments, it must immediately–*
 - (a) seek solutions for the problem;*
 - (b) notify the MEC for local government and the MEC for finance in the province; and*
 - (c) notify organised local government.*

Section 54(2) of the MFMA states the following:

- (2) If the municipality faces any serious financial problems, the mayor must–*
 - (a) promptly respond to and initiate any remedial or corrective steps proposed by the accounting officer to deal with such problems, which may include–*
 - (i) steps to reduce spending when revenue is anticipated to be less than projected in the municipality’s approved budget;*
 - (ii) the tabling of an adjustments budget; or*
 - (iii) steps in terms of Chapter 13; and*
 - (b) alert the council and MEC for local government in the province to those problems.*

In compliance with Section 54(2)(a), the following initiatives to improve the City’s financial challenges are being implemented:

- Tshwane Ya Tima campaign
- Financial Recovery Plan

The City has a Financial Recovery Plan that was approved by the Council on 27 May 2021 and has been implemented since. Progress has been slow, and so far the plan had no great impact on ensuring that the City’s financial position is driven to a positive liquidity status. This plan is currently being reviewed with

emphasis on initiatives to enhance revenue collection and to contain expenditure over the medium term and beyond.

- Budget Funding Plan

The City also has a Budget Funding Plan whose purpose is to provide a response and/or remedy to the City's unfunded budget position. This plan considers the 2023/24 budget year and the two outer years of the MTREF. The Budget Funding Plan complements the Financial Recovery Plan and provides fiscal management tools to, among other things, rebase the budget and improve the City's cash position.

- Revenue Management Strategy

The revenue management strategy recognises that effective revenue management and collection of outstanding debt require a collective effort between the various departments in the City. The strategy focuses on improving coordination across the various departments in the revenue value chain. This includes institutionalising the revenue war room, which will monitor specific performance indicators that seek to ensure completeness and improved collection of revenue.

ANNEXURE

Annexure A: In-year report dated 31 October 2023 in terms of *Government Gazette 32141* of 17 April 2009

RECOMMENDED

That it be recommended to the Mayoral Committee:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 31 October 2023, as contained in Annexure A, be noted, and that Council note the reporting challenges due to implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

REPORT – FLOW COMPLIANCE CHECK
FILE: **F1/5/2**
INITIATOR: **Nthabiseng Mokete (012 358 3625)**

GROUP FINANCIAL SERVICES
MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 31 OCTOBER 2023

REPORT CHECKED AND PASSED FOR SUBMISSION TO:

	Comments, if any, on the report
<p>Divisional Head: Budget Office N Mokete</p> <p>I certify that Schedule SC6 and SC7 as consolidated in the monthly budget statement for October 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Acting Divisional Head: Financial Reporting and Assets S Selepe</p> <p>I certify that Schedule C7 as consolidated in the monthly budget statement for October 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Divisional Head: Treasury Office KC Thiye</p> <p>I certify that Schedule C7, SC4 and SC5, as consolidated in the monthly budget statement for October 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Acting Divisional Head: Revenue Management M Thovhakale</p> <p>I certify that Schedule SC3, as consolidated in the monthly budget statement for October 2023, is correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Chief Financial Officer G Mnisi</p> <p>SIGNATURE:</p> <p>DATE:</p>	



IN-YEAR REPORT

BUDGET YEAR: 2023/24

REPORTING PERIOD: M04 OCTOBER 2023

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PART 1: IN-YEAR REPORT

1.1 City Manager's report

On May 23, 2023, Council approved the Medium-term Revenue and Expenditure Framework for the 2023/24 financial year. This gives effect to the financial plan of the City of Tshwane, including its two municipal entities.

The City of Tshwane aims to act in accordance with the principles of good governance, transparency and stewardship of public resources.

1.2 Recommended

That it be recommended:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 31 October 2023, as contained in Annexure A, be noted, and that Council note the reporting challenges due to implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

1.3 Executive summary

The financial results for the City of Tshwane for the period ended 31 October 2023 are summarised as follows:

Consolidated monthly budget statement – summary

The summary of the consolidated monthly budget statement as reflected in Table C4 provides the following information:

- Underrecovery on revenue of R1,3 billion
- Underspending on expenditure of R3,2 billion

The total revenue excludes capital transfers and contributions.

Table C6 highlights the summary of capital expenditure.

Table C7 highlights the cash and cash equivalents.

Table C4: Consolidated monthly budget statement – financial performance (revenue and expenditure)

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October							
Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	16 642 839	1 237 072	5 479 856	6 422 360	(942 503)	-15%	16 642 839
Service charges - Water	5 698 207	583 931	1 861 612	1 975 477	(113 865)	-6%	5 698 207
Service charges - Waste Water Management	1 714 501	165 070	609 083	583 909	25 174	4%	1 714 501
Service charges - Waste management	1 810 370	189 204	754 991	621 339	133 651	22%	1 810 370
Sale of Goods and Rendering of Services	450 542	19 167	53 462	149 229	(95 767)	-64%	450 542
Interest earned from Receivables	558 059	88 587	327 119	187 138	139 981	75%	558 059
Interest from Current and Non Current Assets	55 048	1 978	5 049	13 282	(8 232)	-62%	55 048
Rental from Fixed Assets	203 700	281	1 075	54 477	(53 401)	-98%	203 700
Licence and permits	43 619	10 456	10 518	11 110	(592)	-5%	43 619
Operational Revenue	510 097	(9 511)	39 099	151 439	(112 340)	-74%	510 097
Non-Exchange Revenue							
Property rates	9 627 156	943 019	3 235 029	3 050 196	184 833	6%	9 627 156
Fines, penalties and forfeits	291 997	16	16	63 382	(63 366)	-100%	291 997
Transfers and subsidies - Operational	5 112 620	25 606	1 689 594	2 117 913	(428 319)	-20%	5 112 620
Interest	357 835	112 652	286 984	256 094	30 890	12%	357 835
Fuel Levy	1 628 341	-	542 780	542 780	-	-	1 628 341
Total Revenue (excluding capital transfers and contributions)	44 704 931	3 367 529	14 896 268	16 200 123	(1 303 856)	-8%	44 704 931
Expenditure By Type							
Employee related costs	12 640 899	921 667	3 750 125	4 012 886	(262 762)	-7%	12 640 899
Remuneration of councillors	153 863	11 061	44 359	51 288	(6 928)	-14%	153 863
Bulk purchases - electricity	14 377 613	4 729 298	4 729 298	5 678 367	(949 069)	-17%	14 377 613
Inventory consumed	4 428 174	967 133	1 308 268	1 548 469	(240 201)	-16%	4 428 174
Debt impairment	3 073 621	1 222 727	1 222 727	1 024 540	198 187	19%	3 073 621
Depreciation and amortisation	2 911 921	10 005	10 005	970 640	(960 636)	-99%	2 911 921
Interest	1 498 589	1	10	260 264	(260 254)	-100%	1 498 589
Contracted services	3 776 939	403 053	907 917	1 443 220	(535 303)	-37%	3 776 939
Transfers and subsidies	9 683	9 170	19 692	2 640	17 051	646%	9 683
Irrecoverable debts written off	1 563	-	-	521	(521)	-100%	1 563
Operational costs	1 744 464	177 421	674 537	830 143	(155 606)	-19%	1 744 464
Losses on Disposal of Assets	48	-	-	16	(16)	-100%	48
Total Expenditure	44 617 378	8 451 534	12 666 938	15 822 995	(3 156 057)	-20%	44 617 378
Surplus/(Deficit)	87 553	(5 084 005)	2 229 330	377 129	1 852 202		87 553
Transfers and subsidies - capital (monetary allocations)	2 010 940	124 392	124 392	326 502	(202 110)	-62%	2 010 940
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	2 098 493	(4 959 613)	2 353 722	703 631	1 650 091		2 098 493
Income Tax	529	-	-	-	-	-	529
Surplus/(Deficit) after income tax	2 097 964	(4 959 613)	2 353 722	703 631	1 650 091		2 097 964
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	2 097 964	(4 959 613)	2 353 722	703 631	1 650 091		2 097 964
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2 097 964	(4 959 613)	2 353 722	703 631	1 650 091		2 097 964

The actual revenue amounts to R14,9 billion and reflects an unfavourable variance of R1,3 billion against the YTD budget.

The YTD variance on revenue is mainly due to:

- Service Charges: Electricity (R943 million unfavourable). This is due to fewer units sold and purchased compared to the same period during the previous financial year.
- Other revenue streams are under the budget for the period. The trend will be closely monitored to establish the root cause. It is not possible to drill into each line item due to the non-availability of reports on SAP S/4HANA.

The actual expenditure amounts to R12,7 billion and indicates an underspending variance of R3,2 billion or 20% against the YTD budget of R15,8 billion.

- The underspending is due to system delays in processing of purchase orders and recording of transactions on main line items such as grants, depreciation, contracted services and operational costs.
- Depreciation has not been processed due to the delay in the migration of assets to SAP S/4HANA.
- Electricity bulk purchases are under budget due to a decrease in units purchased in Quarter 1 of the financial year.

Summary of capital expenditure

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 31 OCTOBER 2023							
Description	Original Budget 2023/24	YTD Budget	YTD Actual	Comm itments	YTD Actual + Com mitted	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
Expenditure	2,347,687	520,954	159,337	110,184	269,522	(361,616)	6.8%
TOTAL Capital Financing	2,347,687	520,954	159,337	110,184	269,522	(361,616)	6.8%

The total capital expenditure for the period is R159,3 million.

Chart C1: 2023/24 Capital expenditure (monthly trend: actual versus target)

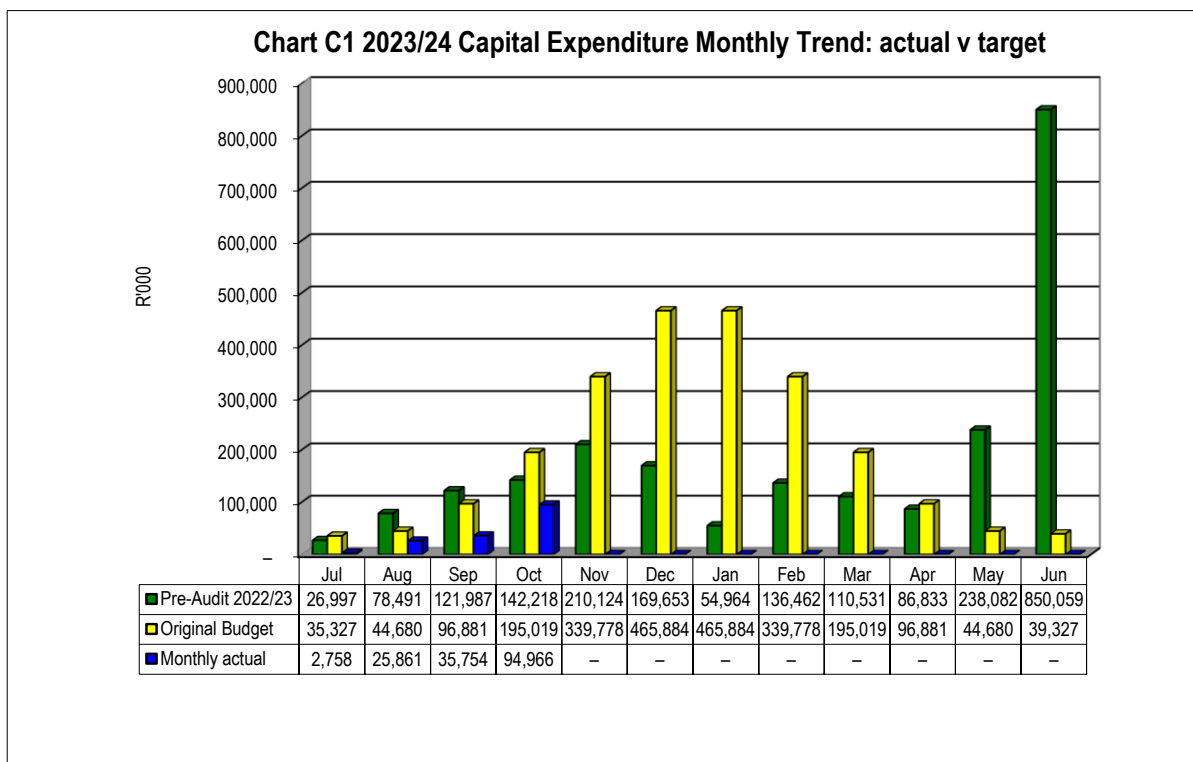
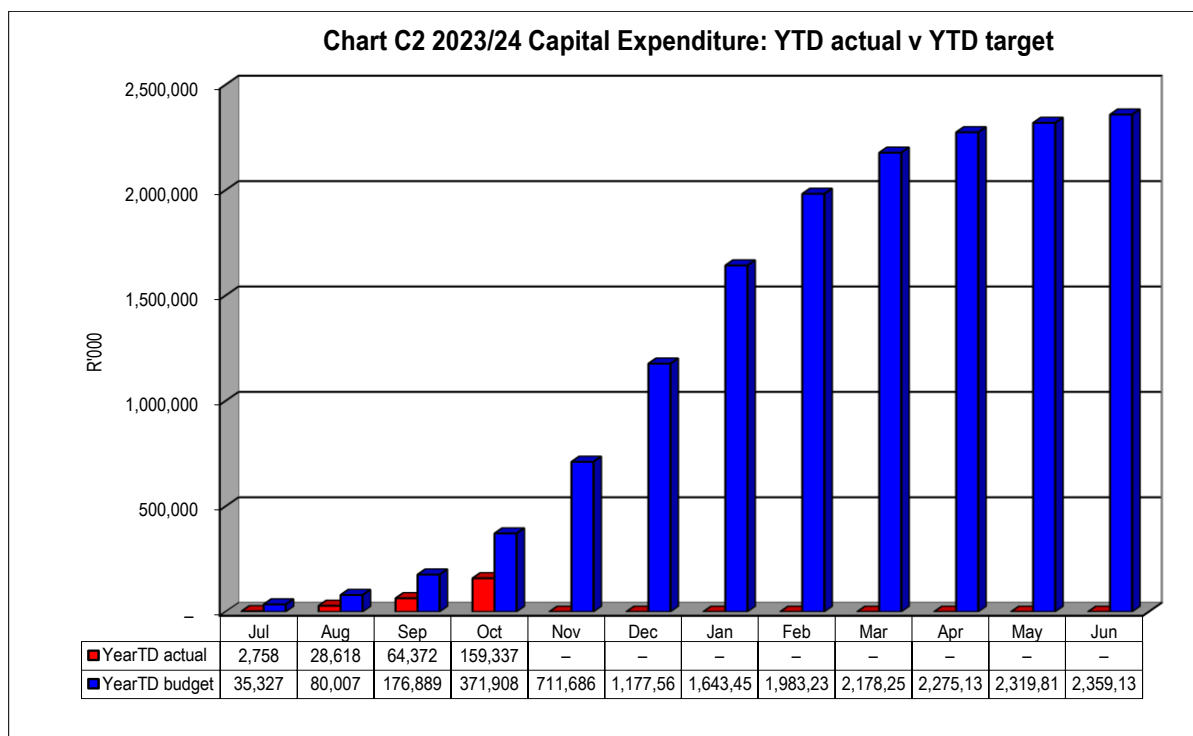


Chart C2: 2023/24 Capital expenditure (YTD actual versus YTD target)



Cash flow

Table C1 shows the cash flow of the City of Tshwane, which shows the following:

- Cash and cash equivalents total R1,1 billion as of 31 October 2023.
- The cash flow from operating activities is R74 million positive.

Debtors' age analysis

The debtors' report, as shown in Tables C1 and SC3, was prepared in accordance with the format required for electronic filing with the National Treasury. This format includes both an extended age analysis and an age analysis by debtor type.

It also compares the results of this month to the same period in the previous financial year.

Chart C3 depicts the aged consumer debtors and reflects a collection problem pertaining to debtors older than one year.

An amount of R14,6 billion is outstanding in this category, compared to R11,5 billion in the 2022/23 financial year. The total debtors are at R22,5 billion.

Chart C3: Aged consumer debtors' analysis

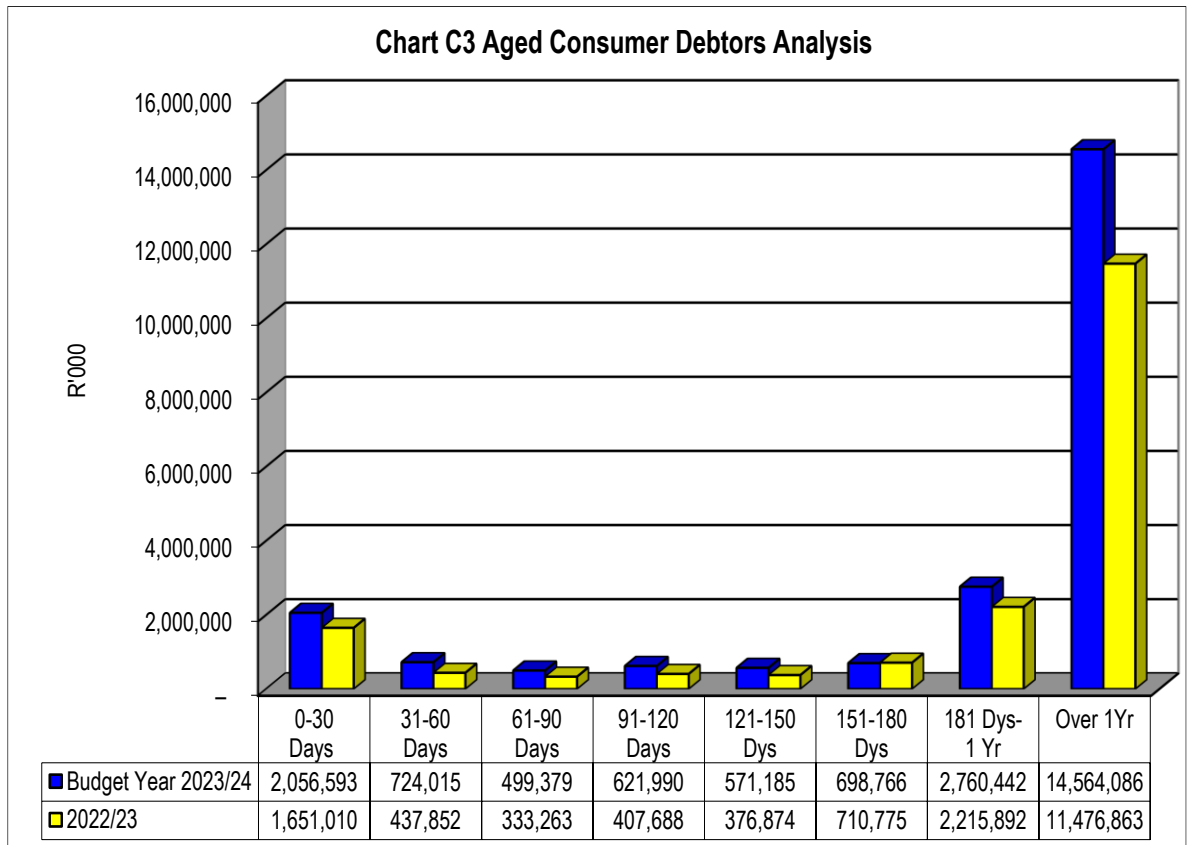
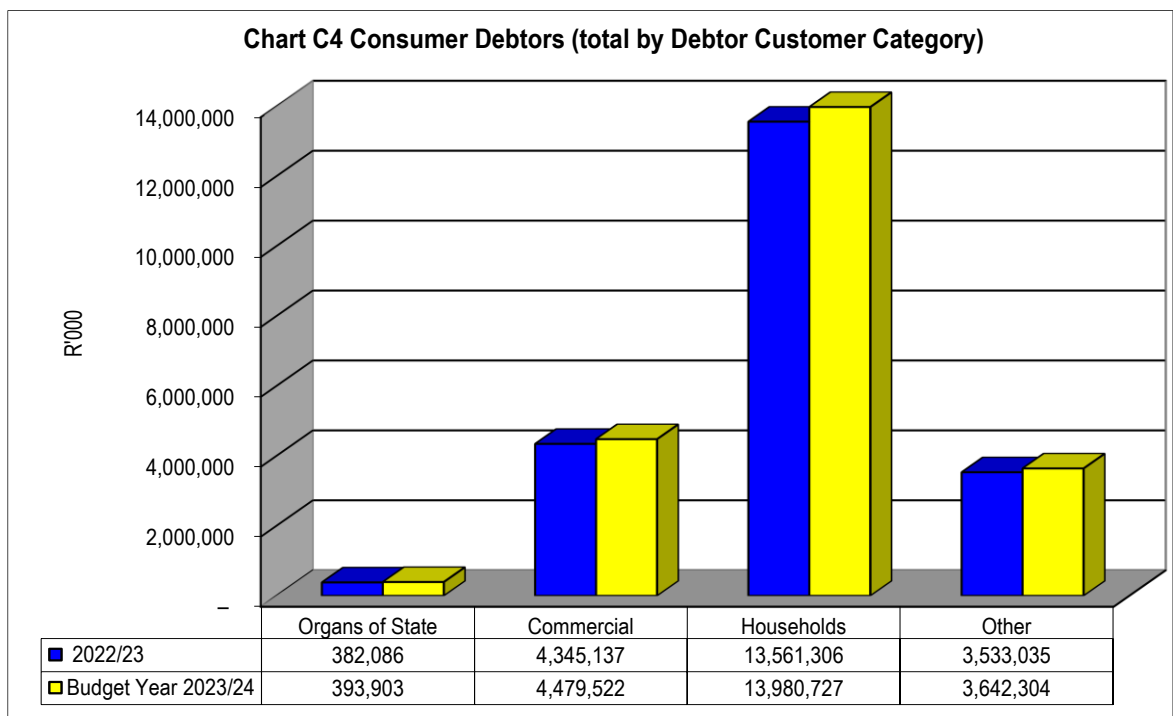


Chart C4 shows that the increase in the customer category is attributable to households, which reflects an increase of R419,4 million compared to the previous financial year.

Chart C4: Consumer debtors by customer category

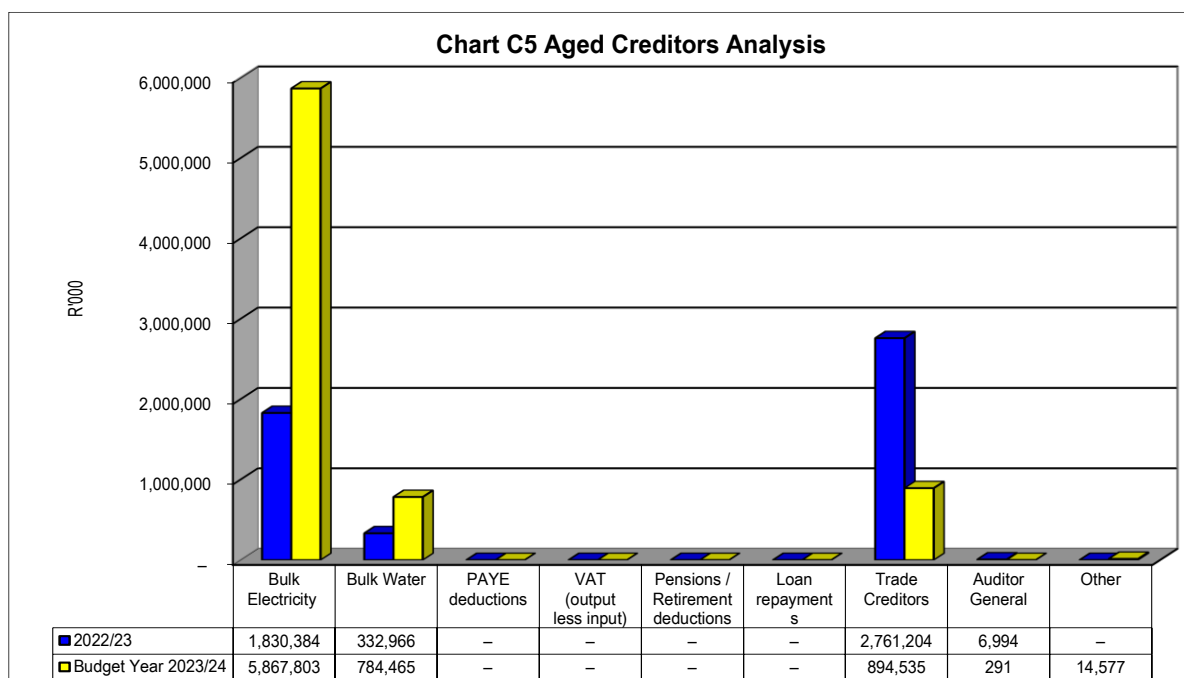


Creditors' age analysis

Tables C1 and SC4 provide a more detailed age breakdown by creditor type.

The chart compares this month's results to the same month in the previous financial year, and it shows the aged creditors by category.

Chart C5: Aged creditors' analysis



Investment portfolio analysis (Table SC5)

Table SC5 displays an investment portfolio analysis that includes the institution where funds are invested, the period of investment, the type of investment, and the accrued interest for the month. At the end of the month, the market value was R1,6 billion.

Allocation of grant receipts and expenditure (Tables SC6 and SC7)

Table SC6 contains information on transfers and grant receipts for operating and capital expenditure. Receipts from national, provincial and other grant providers are also shown.

The total original budget is R7,1 billion, with R2,5 billion received during the period. A variance of R56 million is reflected, mainly due to outstanding transfers on the provincial grants.

Grant spending for the period amounts to R2 billion against a budget of R2,4 billion.

Summary of municipal entities (Table SC11)

The City of Tshwane has two municipal entities, as indicated in Table SC11:

- Housing Company Tshwane (HCT)
- Tshwane Economic Development Agency (TEDA)

This table summarises the revenue, operating expenditure and capital expenditure of these entities.

1.4 In-year budget statement tables

The following tables show the financial results for the period ended 31 October 2023.

(a) Table C1: Consolidated monthly budget statement – Summary

TSH City Of Tshwane - Table C1 Consolidated Monthly Budget Statement Summary - M04 October

Description	2022/23	Budget Year 2023/24							
	Pre-audit outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands									
Financial Performance									
Property rates	9,069,426	9,627,156	–	943,019	3,235,029	3,050,196	184,833	6%	9,627,156
Service charges	22,087,682	25,865,917	–	2,175,278	8,705,542	9,603,085	(897,543)	-9%	25,865,917
Investment revenue	216,018	55,048	–	1,978	5,049	13,282	(8,232)	-62%	55,048
Transfers and subsidies - Operational	4,760,313	5,112,620	–	25,606	1,689,594	2,117,913	(428,319)	-20%	5,112,620
Other own revenue	4,618,843	4,044,190	–	221,648	1,261,053	1,415,648	(154,595)	-11%	4,044,190
Total Revenue (excluding capital transfers and contributions)	40,752,282	44,704,931	–	3,367,529	14,896,268	16,200,123	(1,303,856)	-8%	44,704,931
Employee costs	11,397,955	12,640,899	–	921,667	3,750,125	4,012,886	(262,762)	-7%	12,640,899
Remuneration of Councillors	131,913	153,863	–	11,061	44,359	51,288	(6,928)	-14%	153,863
Depreciation and amortisation	2,744,068	2,911,921	–	10,005	10,005	970,640	(960,636)	-99%	2,911,921
Interest	1,784,591	1,498,589	–	1	10	260,264	(260,254)	-100%	1,498,589
Inventory consumed and bulk purchases	15,470,550	18,805,787	–	5,696,431	6,037,566	7,226,836	(1,189,270)	-16%	18,805,787
Transfers and subsidies	3,272	9,683	–	9,170	19,692	2,640	17,051	646%	9,683
Other expenditure	9,922,754	8,596,636	–	1,803,201	2,805,181	3,298,440	(493,259)	-15%	8,596,636
Total Expenditure	41,455,103	44,617,378	–	8,451,534	12,666,938	15,822,995	(3,156,057)	-20%	44,617,378
Surplus/(Deficit)	(702,821)	87,553	–	(5,084,005)	2,229,330	377,129	1,852,202	491%	87,553
Transfers and subsidies - capital (monetary allocations)	1,651,546	2,010,940	–	124,392	124,392	326,502	(202,110)	-62%	2,010,940
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	948,725	2,098,493	–	(4,959,613)	2,353,722	703,631	1,650,091	235%	2,098,493
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	948,725	2,098,493	–	(4,959,613)	2,353,722	703,631	1,650,091	235%	2,098,493
Capital expenditure & funds sources									
Capital expenditure	2,226,401	2,347,687	–	94,966	159,337	520,954	(361,616)	-69%	2,347,687
Capital transfers recognised	1,512,228	2,010,940	–	93,148	156,497	456,135	(299,639)	-66%	2,010,940
Borrowing	1,313	–	–	–	–	–	–	–	–
Internally generated funds	712,861	336,746	–	1,818	2,841	64,818	(61,978)	-96%	336,746
Total sources of capital funds	2,226,401	2,347,687	–	94,966	159,337	520,954	(361,616)	-69%	2,347,687
Financial position									
Total current assets	–	10,624,622	–	–	–	–	–	–	10,624,622
Total non current assets	–	57,778,710	–	–	–	–	–	–	57,778,710
Total current liabilities	–	14,244,890	–	–	–	–	–	–	14,244,890
Total non current liabilities	–	14,341,413	–	–	–	–	–	–	14,341,413
Community wealth/Equity	–	39,817,029	–	–	–	–	–	–	39,817,029
Cash flows									
Net cash from (used) operating	–	3,179,623	–	–	–	–	–	–	3,179,623
Net cash from (used) investing	–	(2,712,607)	–	–	–	–	–	–	(2,712,607)
Net cash from (used) financing	–	(382,913)	–	–	–	–	–	–	(382,913)
Cash/cash equivalents at the month/year end	–	695,581	–	–	–	–	–	–	621,157
Debtors & creditors analysis	0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis									
Total By Income Source	2,056,593	724,015	499,379	621,990	571,185	698,766	2,760,442	14,564,086	22,496,457
Creditors Age Analysis									
Total Creditors	2,751,856	1,724,285	1,807,641	1,090,587	187,302	–	–	–	7,561,671

(b) **Table C4: Consolidated monthly budget statement – Financial performance (revenue and expenditure)**

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M04 October							
Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	16,642,839	1,237,072	5,479,856	6,422,360	(942,503)	-15%	16,642,839
Service charges - Water	5,698,207	583,931	1,861,612	1,975,477	(113,865)	-6%	5,698,207
Service charges - Waste Water Management	1,714,501	165,070	609,083	583,909	25,174	4%	1,714,501
Service charges - Waste management	1,810,370	189,204	754,991	621,339	133,651	22%	1,810,370
Sale of Goods and Rendering of Services	450,542	19,167	53,462	149,229	(95,767)	-64%	450,542
Interest earned from Receivables	558,059	88,587	327,119	187,138	139,981	75%	558,059
Interest from Current and Non Current Assets	55,048	1,978	5,049	13,282	(8,232)	-62%	55,048
Rental from Fixed Assets	203,700	281	1,075,334	54,477	(53,401)	-98%	203,700
Licence and permits	43,619	-	-	11,110	(11,110)	-100%	43,619
Operational Revenue	510,097	(9,511)	39,099	151,439	(112,340)	-74%	510,097
Non-Exchange Revenue							
Property rates	9,627,156	943,019	3,235,029	3,050,196	184,833	6%	9,627,156
Fines, penalties and forfeits	291,997	16	16	63,382	(63,366)	-100%	291,997
Licence and permits	-	10,456	10,518	-	10,518	-	-
Transfers and subsidies - Operational	5,112,620	25,606	1,689,594	2,117,913	(428,319)	-20%	5,112,620
Interest	357,835	112,652	286,984	256,094	30,890	12%	357,835
Fuel Levy	1,628,341	-	542,780	542,780	-	-	1,628,341
Total Revenue (excluding capital transfers and contributions)	44,704,931	3,367,529	14,896,268	16,200,123	(1,303,856)	-8%	44,704,931
Expenditure By Type							
Employee related costs	12,640,899	921,667	3,750,125	4,012,886	(262,762)	-7%	12,640,899
Remuneration of councillors	153,863	11,061	44,359	51,288	(6,928)	-14%	153,863
Bulk purchases - electricity	14,377,613	4,729,298	4,729,298	5,678,367	(949,069)	-17%	14,377,613
Inventory consumed	4,428,174	967,133	1,308,268	1,548,469	(240,201)	-16%	4,428,174
Debt impairment	3,073,621	1,222,727	1,222,727	1,024,540	198,187	19%	3,073,621
Depreciation and amortisation	2,911,921	10,005	10,005	970,640	(960,636)	-99%	2,911,921
Interest	1,498,589	1	10	260,264	(260,254)	-100%	1,498,589
Contracted services	3,776,939	403,053	907,917	1,443,220	(535,303)	-37%	3,776,939
Transfers and subsidies	9,683	9,170	19,692	2,640	17,051	646%	9,683
Irrecoverable debts written off	1,563	-	-	521	(521)	-100%	1,563
Operational costs	1,744,464	177,421	674,537	830,143	(155,606)	-19%	1,744,464
Losses on Disposal of Assets	48	-	-	16	(16)	-100%	48
Total Expenditure	44,617,378	8,451,534	12,666,938	15,822,995	(3,156,057)	-20%	44,617,378
Surplus/(Deficit)	87,553	(5,084,005)	2,229,330	377,129	1,852,202		87,553
Transfers and subsidies - capital (monetary allocations)	2,010,940	124,392	124,392	326,502	(202,110)	-62%	2,010,940
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	2,098,493	(4,959,613)	2,353,722	703,631	1,650,091		2,098,493
Income Tax	529	-	-	-	-	-	529
Surplus/(Deficit) after income tax	2,097,964	(4,959,613)	2,353,722	703,631	1,650,091		2,097,964
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	2,097,964	(4,959,613)	2,353,722	703,631	1,650,091		2,097,964
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-
Surplus/ (Deficit) for the year	2,097,964	(4,959,613)	2,353,722	703,631	1,650,091		2,097,964

Note: Total revenue excludes capital transfers and contributions. These are indicated separately in this table as "Transfers recognised – capital."

(c) Table C5: Consolidated monthly budget statement – Capital expenditure by vote, standard classification and funding

TSH City Of Tshwane - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - M04 October)							
Vote Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - Community & Social Development Services Department	14,294	444	1,269	3,229	(1,961)	-61%	14,294
Vote 2 - Economic Development & Spatial Planning Department	—	—	—	—	—	—	—
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	17,500	—	—	3,850	(3,850)	-100%	17,500
Vote 5 - Group Financial Services Department	48,274	70	70	5,477	(5,407)	-99%	48,274
Vote 6 - Group Property Management Department	—	—	—	—	—	—	—
Vote 7 - Health Department	7,500	—	—	3,375	(3,375)	-100%	7,500
Vote 8 - Human Settlement Department	422,448	41,312	74,740	107,112	(32,373)	-30%	422,448
Vote 9 - Tshwane Metro Police Department	—	—	—	—	—	—	2,000
Vote 10 - Regional Operations & Coordination Department	—	—	—	—	—	—	—
Vote 11 - Roads & Transport Department	433,875	7,987	28,919	78,547	(49,628)	-63%	433,875
Vote 12 - Shared Services Department	197,000	—	—	50,100	(50,100)	-100%	197,000
Vote 13 - Electricity Department	629,761	11,108	11,108	100,108	(88,999)	-89%	629,761
Vote 14 - Water and Sanitation Department	522,097	32,741	41,730	159,448	(117,718)	-74%	522,097
Vote 15 - Other Departments	11,465	1,304	1,304	1,041	263	25%	9,465
Total Capital Multi-year expenditure	2,304,214	94,966	159,139	512,288	(353,148)	-69%	2,304,214
Single Year expenditure appropriation							
Vote 1 - Community & Social Development Services Department	—	—	—	—	—	—	—
Vote 2 - Economic Development & Spatial Planning Department	6,452	—	—	3,300	(3,300)	-100%	6,452
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	—	—	—	—	—	—	—
Vote 5 - Group Financial Services Department	3,185	—	—	—	—	—	3,185
Vote 6 - Group Property Management Department	25,100	—	—	—	—	—	25,100
Vote 7 - Health Department	—	—	—	—	—	—	—
Vote 8 - Human Settlement Department	3,370	—	198	—	198	—	3,370
Vote 9 - Tshwane Metro Police Department	—	—	—	—	—	—	—
Vote 10 - Regional Operations & Coordination Department	5,366	—	—	5,366	(5,366)	-100%	5,366
Vote 11 - Roads & Transport Department	—	—	—	—	—	—	—
Vote 12 - Shared Services Department	—	—	—	—	—	—	—
Vote 13 - Electricity Department	—	—	—	—	—	—	—
Vote 14 - Water and Sanitation Department	—	—	—	—	—	—	—
Vote 15 - Other Departments	—	—	—	—	—	—	—
Total Capital single-year expenditure	43,473	—	198	8,666	(8,468)	-98%	43,473
Total Capital Expenditure	2,347,687	94,966	159,337	520,954	(361,616)	-69%	2,347,687
Capital Expenditure - Functional Classification							
Governance and administration	316,211	1,374	1,374	59,877	(58,503)	-98%	316,211
Executive and council	26,200	—	—	—	—	—	26,200
Finance and administration	290,011	1,374	1,374	59,877	(58,503)	-98%	290,011
Internal audit	—	—	—	—	—	—	—
Community and public safety	319,746	39,431	63,578	87,557	(23,979)	-27%	319,746
Community and social services	12,294	—	—	1,229	(1,229)	-100%	12,294
Sport and recreation	2,000	444	1,269	2,000	(731)	-37%	2,000
Public safety	2,000	—	—	—	—	—	2,000
Housing	295,952	38,987	62,310	80,953	(18,643)	-23%	295,952
Health	7,500	—	—	3,375	(3,375)	-100%	7,500
Economic and environmental services	448,920	7,987	28,919	80,304	(51,385)	-64%	448,920
Planning and development	—	—	—	—	—	—	—
Road transport	448,920	7,987	28,919	80,304	(51,385)	-64%	448,920
Environmental protection	—	—	—	—	—	—	—
Trading services	1,262,810	46,174	65,466	293,215	(227,749)	-78%	1,262,810
Energy sources	628,127	11,108	11,108	104,683	(93,575)	-89%	628,127
Water management	297,423	14,803	33,951	107,710	(73,758)	-68%	297,423
Waste water management	319,760	20,263	20,407	76,972	(56,565)	-73%	319,760
Waste management	17,500	—	—	3,850	(3,850)	-100%	17,500
Other	—	—	—	—	—	—	—
Total Capital Expenditure - Functional Classification	2,347,687	94,966	159,337	520,954	(361,616)	-69%	2,347,687
Funded by:							
National Government	1,919,824	78,598	124,392	442,013	(317,621)	-72%	1,919,824
Provincial Government	12,294	—	—	1,229	(1,229)	-100%	12,294
District Municipality	—	—	—	—	—	—	—
Transfers and subsidies - capital (monetary allocations) (Nat / Prov	—	—	—	—	—	—	—
Departm Agencies, Households, Non-profit Institutions, Private Enterprises,	—	—	—	—	—	—	—
Public Corporations, Higher Educ Institutions)	78,823	14,550	32,105	12,893	19,212	149%	78,823
Transfers recognised - capital	2,010,940	93,148	156,497	456,135	(299,639)	-66%	2,010,940
Borrowing	—	—	—	—	—	—	—
Internally generated funds	336,746	1,818	2,841	64,818	(61,978)	-96%	336,746
Total Capital Funding	2,347,687	94,966	159,337	520,954	(361,616)	-69%	2,347,687

(d) **Table C7: Consolidated monthly budget statement – Cash flow**

TSH City Of Tshwane - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M04 October						
Description	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
CASH FLOW FROM OPERATING ACTIVITIES						
Receipts						
Property rates	9 145 798	2 701 682	2 897 686	(196 004)	-7%	9 145 798
Service charges	24 572 269	9 745 264	8 680 996	1 064 268	12%	24 572 269
Other revenue	3 128 665	542 780	412 796	129 984		3 128 665
Transfers and Subsidies - Operational	5 081 769	2 056 876	1 720 953	335 924	20%	5 081 769
Transfers and Subsidies - Capital	2 022 392	435 154	319 363	115 791	36%	2 022 392
Interest	970 943	31 304	13 773	17 531	127%	970 943
Dividends	-	-	-	-		-
Payments						
Suppliers and employees	(40 234 931)	(15 251 524)	(13 470 818)	1 780 707	-13%	(40 234 931)
Interest	(1 476 589)	(167 966)	(65 256)	102 710	-157%	(1 476 589)
Transfers and Subsidies	(30 695)	(19 692)	(323)	19 369	-5996%	(30 695)
NET CASH FROM/(USED) OPERATING ACTIVITIES	3 179 623	73 878	509 171	435 293	85%	3 179 623
CASH FLOWS FROM INVESTING ACTIVITIES						
Receipts						
Proceeds on disposal of PPE	-	-	-	-		-
Decrease (increase) in non-current receivables	(3 468)	-	-	-		(3 468)
Decrease (increase) in non-current investments	(350 000)	-	-	-		(350 000)
Payments						
Capital assets	(2 359 139)	(159 337)	(359 461)	(200 123)	56%	(2 359 139)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(2 712 607)	(159 337)	(359 461)	(200 123)	56%	(2 712 607)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts						
Short term loans	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-		-
Increase (decrease) in consumer deposits	-	-	-	-		-
Payments						
Repayment of borrowing	(382 913)	(50 470)	-	50 470		(382 913)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(382 913)	(85 459)	-	85 459		(382 913)
NET INCREASE/ (DECREASE) IN CASH HELD	84 103	(170 918)	149 710			84 103
Cash/cash equivalents at beginning:	611 479	1 250 516	611 479			611 479
Cash/cash equivalents at month/year end:	695 581	1 114 587	761 189			621 157

Note: The cash and equivalents as at 31 October 2023 are at R1,1 billion, which only include highly liquid investments.

PART 2: SUPPORTING DOCUMENTATION

(e) Table SC3: Monthly budget statement – Aged debtors

TSH City Of Tshwane - Supporting Table SC3 Monthly Budget Statement - aged debtors - M04 October												
Description	NT Code	Budget Year 2023/24									Actual Bad Debts Written Off against Debtors	
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total		Total over 90 days
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	682,754	153,785	129,558	171,595	191,336	77,273	774,322	3,211,331	5,391,956	4,425,858	1,396
Trade and Other Receivables from Exchange Transactions - Electricity	1300	464,082	99,505	49,561	65,593	67,202	47,711	204,684	1,820,282	2,818,620	2,205,472	510
Receivables from Non-exchange Transactions - Property Rates	1400	740,872	107,068	92,818	134,793	70,334	60,934	389,289	2,680,596	4,276,704	3,335,946	550
Receivables from Exchange Transactions - Waste Water Management	1500	176,238	32,890	26,327	29,898	37,041	14,364	149,820	618,129	1,084,707	849,252	470
Receivables from Exchange Transactions - Waste Management	1600	176,808	35,293	28,894	32,714	35,258	16,977	146,196	974,887	1,447,028	1,206,033	612
Receivables from Exchange Transactions - Property Rental Debtors	1700	13,240	2,216	2,931	3,618	7,836	416,438	98,873	4,698	549,851	531,464	3,595
Interest on Arrear Debtor Accounts	1810	432,435	133,368	118,840	129,614	151,470	70,231	539,437	3,502,595	5,077,990	4,393,347	774
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(629,838)	159,891	50,451	54,165	10,707	(5,162)	457,821	1,751,569	1,849,602	2,269,098	336
Total By Income Source	2000	2,056,593	724,015	499,379	621,990	571,185	698,766	2,760,442	14,564,086	22,496,457	19,216,470	8,243
2022/23 - totals only		1,651,010	437,852	333,263	407,688	376,874	710,775	2,215,892	11,476,863	17,610,216	15,188,092	17,296
Debtors Age Analysis By Customer Group												
Organs of State	2200	39,845	19,200	149	37,736	5,570	18,007	25,672	247,723	393,903	334,709	-
Commercial	2300	252,678	191,419	89,167	98,174	102,070	54,121	511,972	3,179,922	4,479,522	3,946,258	-
Households	2400	1,550,435	379,813	334,569	416,341	448,509	197,795	1,770,541	8,882,724	13,980,727	11,715,910	4,205
Other	2500	213,634	133,583	75,495	69,739	15,037	428,843	452,257	2,253,717	3,642,304	3,219,593	4,038
Total By Customer Group	2600	2,056,593	724,015	499,379	621,990	571,185	698,766	2,760,442	14,564,086	22,496,457	19,216,470	8,243

Table SC3 indicates that the total debtors amount to R22,5 billion.

(f) Table SC4: Monthly budget statement – Aged creditors

TSH City Of Tshwane - Supporting Table SC4 Monthly Budget Statement - aged creditors - M04 October											
Description	NT Code	Budget Year 2023/24									Prior year
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	totals for chart (same period)
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	2,043,500	1,146,722	1,595,193	1,082,308	80				5,867,803	1,830,384
Bulk Water	0200	324,875	252,045	207,545	-	-				784,465	332,966
PAYE deductions	0300	-	-	-	-	-				-	-
VAT (output less input)	0400	-	-	-	-	-				-	-
Pensions / Retirement deductions	0500	-	-	-	-	-				-	-
Loan repayments	0600	-	-	-	-	-				-	-
Trade Creditors	0700	368,625	325,518	4,903	8,278	187,210				894,535	2,761,204
Auditor General	0800	279	-	-	-	12				291	6,994
Other	0900	14,577	-	-	-	-				14,577	-
Total By Customer Type	1000	2,751,856	1,724,285	1,807,641	1,090,587	187,302	-	-	-	7,561,671	4,931,548

(g) Table SC5: Monthly budget statement – Investment portfolio

TSH City Of Tshwane - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M04 October

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month October 2023
R thousands		Yrs/Months							
Call Investment deposits < 90 days									
Knysna Stocks	24	15y	Stock	31.12.2018	0		–	–	0
Sanlam	26	14y	Insurance policy	07.12.2015	–	3,0%	–	–	–
Sanlam	27	14y	Insurance policy	01.01.2016	–	3,0%	–	–	–
Capital Alliance	28	8y	Insurance policy	On selling date	1	2,0%	840	–	841
Capital Alliance	29	9y	Insurance policy	On selling date	7	3,0%	2 683	–	2 690
ABSA	32	On Call	Money Market	On call	285	7,3%	46 254	–	46 539
ABSA	33	On Call	Money Market	On call	99	7,3%	16 125	–	16 225
ABSA	34	On Call	Money Market	On call	75	7,3%	12 254	–	12 330
ABSA	35	On Call	Money Market	On call	2	7,3%	263	–	264
Investec Bank	37	On Call	Money Market	On call	256	7,3%	41 543	–	41 798
Investec Bank	38	On Call	Money Market	On call	82	7,3%	13 255	–	13 337
Investec Bank	39	On Call	Money Market	On call	12	7,3%	1 875	–	1 887
Standard Bank	40	On Call	Money Market	On call	980	7,8%	147 983	–	148 963
Standard Bank	41	On Call	Money Market	On call	32	7,8%	4 859	–	4 891
Investec Bank	108	On Call	Money Market	On call	264	6,8%	45 784	–	46 048
RMB	237	On Call	Money Market	31.10.2011	–	0,0%	–	–	–
STANLIB	106	On Call	Money Market	On call	–	0,4%	–	–	–
ABSA	338	On Call	Short Term	On call	–	6,7%	–	–	–
Nedbank	341	On Call	Short Term	On call	–	6,7%	–	–	–
Standard Bank	340	On Call	Short Term	On call	–	6,6%	267 161	–	267 161
First National Bank	243	On Call	Short Term	On call	–	0,0%	–	–	–
Nedbank	244	On Call	Short Term	On call	–	0,0%	–	–	–
ABSA	245	On Call	Short Term	On call	–	0,0%	481 521	–	481 521
Standard Bank		On Call	Sinking Fund	On call	–	0,0%	18 675	–	18 675
Nedbank	247	On Call	Short Term	On call	–	0,0%	266 474	–	266 474
ABSA	248	On Call	Short Term	On call	–	0,0%	189 127	(24 528)	164 599
Standard Bank	260	On Call	Short Term	On call	1 024	7,8%	100 986	–	102 010
Municipality sub-total					3 119		1 657 661	(24 528)	1 636 253
Entities									
3520996,96		Call account		Call account	13	8,1%	3 508	3 521	7 042
Entities sub-total					13		3 508	3 521	7 042
TOTAL INVESTMENTS AND INTEREST	2	–			3 132		1 661 170	(21 007)	1 643 295

(h) Table SC6: Monthly budget statement – Transfers and grant receipts

TSH City Of Tshwane - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M04 October

Description	2022/23	Budget Year 2023/24						
	Pre-audit outcome	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
RECEIPTS:								
Operating Transfers and Grants								
National Government:	4,382,230	4,858,212	52,345	1,932,211	1,932,211	(0)	0.0%	4,858,212
Local Government Equitable Share	3,551,250	3,993,570		1,663,988	1,663,988	–		3,993,570
Local Government Finance Management Grant	2,200	2,200		2,200	2,200	–		2,200
Urban Settlement Development Grant	31,323	32,704		15,044	15,044	(0)	0.0%	32,704
Expanded Public Works Programme Incentive Grant	15,496	16,502		4,125	4,125	–		16,502
Public Transport Network Grant	563,235	579,744		133,271	133,271	–		579,744
Programme and Project Preparation Support Grant	51,532	62,000	22,500	30,950	30,950	–		62,000
Energy Efficiency and Demand Side Management	720	500		500	500	–		500
Neighbourhood Development Partnership Grant (PEP)	136,789	140,000	29,845	67,877	67,877	–		140,000
Informal Settlements Upgrading Partnership Grant	29,684	30,993		14,257	14,257	–		30,993
Provincial Government:	163,844	254,407	83,000	124,665	170,098	(45,433)	-26.7%	254,407
Primary Health Care	61,258	64,015		25,606	44,811	(19,205)	-42.9%	64,015
HIV and Aids Grant	25,612	26,765		16,059	26,765	(10,706)	-40.0%	26,765
Human Settlement Development Grant	22,574	12,045	–	–	6,023	(6,023)	-100.0%	12,045
Libraries Plan	10,666	10,152	–	–	9,500	(9,500)	-100.0%	10,152
Mamelodi Bus Operations Subsidy	43,734	57,450		–	–	–		57,450
Informal Settlements Upgrading Partnership Grant (Province)	–	83,980	83,000	83,000	83,000	–		83,980
Total Operating Transfers and Grants	4,546,073	5,112,620	135,345	2,056,876	2,102,309	(45,433)	-2.2%	5,112,620
Capital Transfers and Grants								
National Government:	1,788,940	1,919,824	–	435,154	435,154	–		1,919,824
Urban Settlement Development Grant	1,012,788	1,057,425		215,085	215,085	–		1,057,425
Public Transport Network Grant	190,446	250,575		50,000	50,000	–		250,575
Neighbourhood Development Partnership Grant	13,426	15,465		15,465	15,465	–		15,465
Energy Efficiency and Demand Side Management	8,280	7,500		1,500	1,500	–		7,500
Informal Settlements Upgrading Partnership Grant	564,001	588,858		153,103	153,103	–		588,858
Provincial Government:	11,084	12,294	–	–	10,258	(10,258)	-100.0%	12,294
Recapitalisation of Community Libraries Grant	11,084	12,294			10,258	(10,258)	-100.0%	12,294
Other grant providers:	72,618	78,823	–	–	–	–		78,823
RCG - SHRA	72,618	78,823				–		78,823
Total Capital Transfers and Grants	1,872,642	2,010,940	–	435,154	445,412	(10,258)	-2.3%	2,010,940
TOTAL RECEIPTS OF TRANSFERS & GRANTS	6,418,715	7,123,560	135,345	2,492,030	2,547,721	(55,691)	-2.2%	7,123,560

The total original budget is R7,1billion, with R2,5 billion received during the period. A variance of R56 million is reflected, mainly due to outstanding transfers on the provincial grants.

(i) **Table SC7: Monthly budget statement – Transfers and grant expenditure**

TSH City Of Tshwane - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M04 October

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
EXPENDITURE							
Operating expenditure of Transfers and Grants							
National Government:	4 858 212	117 529	1 805 735	1 879 818	(74 083)	-3,9%	4 858 212
Local Government Equitable Share	3 993 570		1 663 988	1 663 988	–		3 993 570
Local Government Finance Management Grant	2 200		–	334	(334)	-100,0%	2 200
Urban Settlement Development Grant	32 704		10 676	15 044	(4 368)	-29,0%	32 704
Expanded Public Works Programme Incentive Grant	16 502			5 501	(5 501)	-100,0%	16 502
Public Transport Network Grant	579 744	117 529	124 610	122 224	2 385	2,0%	579 744
Programme and Project Preparation Support Grant	62 000			8 000	(8 000)	-100,0%	62 000
Energy Efficiency and Demand Side Management	500			167	(167)	-100,0%	500
Neighbourhood Development Partnership Grant (PEP)	140 000			50 304	(50 304)	-100,0%	140 000
Informal Settlements Upgrading Partnership Grant	30 993		6 462	14 258	(7 796)	-54,7%	30 993
Provincial Government:	254 407	288	27 694	77 826	(50 132)	-64%	254 407
Primary Health Care	64 015		25 606	44 811	(19 205)	-42,9%	64 015
HIV and Aids Grant	26 765			13 393	(13 393)	-100,0%	26 765
Human Settlement Development Grant	12 045			314	(314)	-100,0%	12 045
Libraries Plan	10 152	288	2 088	4 240	(2 152)	-50,8%	10 152
Mamelodi Bus Operations Subsidy	57 450			15 069	(15 069)	-100,0%	57 450
Informal Settlements Upgrading Partnership Grant (Province)	83 980			–	–		83 980
Total operating expenditure of Transfers and Grants:	5 112 620	117 817	1 833 429	1 957 645	(124 215)	-6,3%	5 112 620
Capital expenditure of Transfers and Grants							
National Government:	1 919 824	78 598	124 392	442 013	(317 621)	-71,9%	1 919 824
Urban Settlement Development Grant	1 057 425	48 935	71 724	249 993	(178 269)	-71,3%	1 057 425
Public Transport Network Grant	250 575	7 444	13 377	61 577	(48 200)	-78,3%	250 575
Neighbourhood Development Partnership Grant	15 465			4 341	(4 341)	-100,0%	15 465
Energy Efficiency and Demand Side Management	7 500			1 301	(1 301)	-100,0%	7 500
Informal Settlements Upgrading Partnership Grant	588 858	22 218	39 291	124 802	(85 510)	-68,5%	588 858
Provincial Government:	12 294	–	–	1 229	(1 229)	-100,0%	12 294
Recapitalisation of Community Libraries Grant	12 294			1 229	(1 229)	-100,0%	12 294
RCG - SHRA	–						–
District Municipality:	–				–		–
Other grant providers:	78 823	14 550	32 105	12 893	19 212	149,0%	78 823
RCG - SHRA	78 823	14 550	32 105	12 893	19 212	149,0%	78 823
Total capital expenditure of Transfers and Grants	2 010 940	93 148	156 497	456 135	(299 639)	-65,7%	2 010 940
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	7 123 560	210 965	1 989 926	2 413 780	(423 854)	-17,6%	7 123 560

Grant spending for the period amounts to R2 billion against a budget of R2,4 billion.

(j) **Table SC11: Monthly budget statement – Summary of municipal entities**

TSH City Of Tshwane - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M04 October							
Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Revenue By Municipal Entity</u>							
<i>Housing Company Tshwane</i>	121,926	11,552	28,346	40,642	(12,296)	-30%	121,926
Tshwane Economic Development Agency	63,731	76	10,726	21,244	(10,518)	-50%	63,731
Total Operating Revenue	185,658	11,628	39,072	61,886	(22,813)	-37%	185,658
<u>Expenditure By Municipal Entity</u>							
<i>Housing Company Tshwane</i>	121,926	4,513	27,564	40,642	(13,078)	-32%	121,926
Tshwane Economic Development Agency	63,202	5,344	19,708	21,067	(1,360)	-6%	63,202
Total Operating Expenditure	185,128	9,857	47,271	61,709	(14,438)	-23%	185,128
Surplus/ (Deficit) for the yr/period	529	1,771	(8,199)	176	(37,252)	-21108%	529
<u>Capital Expenditure By Municipal Entity</u>							
<i>Housing Company Tshwane</i>	82,193	14,550	32,302	27,398	4,905	18%	82,193
Tshwane Economic Development Agency	452				–		452
Total Capital Expenditure	82,645	14,550	32,302	27,398	4,905	18%	82,645

(k) Table SC12: Consolidated monthly budget statement – Capital expenditure trend

TSH City Of Tshwane - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M04 October							
Month	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands						%	
Monthly expenditure performance trend							
July	35,327	2,758	2,758	35,327	32,570	92.2%	0%
August	44,680	25,861	28,618	80,007	51,389	64.2%	1%
September	96,881	35,754	64,372	176,889	112,517	63.6%	3%
October	195,019	94,966	159,337	371,908	212,571	57.2%	7%
November	339,778			711,686	–		
December	465,884			1,177,569	–		
January	465,884			1,643,453	–		
February	339,778			1,983,231	–		
March	195,019			2,178,250	–		
April	96,881			2,275,131	–		
May	44,680			2,319,812	–		
June	39,327			2,359,139	–		
Total Capital expenditure	2,359,139	159,337					

(I) **Table SC13a Consolidated Monthly Budget Statement – capital expenditure on new assets by asset class**

TSH City Of Tshwane - Supporting Table SC13a Consolidated Monthly Budget Statement - capital expenditure on new assets by asset class - M04 October

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	1,095,266	41,448	57,827	246,819	188,992	76.6%	1,095,266
Roads Infrastructure	370,570	17,956	23,888	91,677	67,789	73.9%	370,570
Roads	344,330	17,956	23,888	84,523	60,634	71.7%	344,330
Road Structures	17,740	—	—	2,280	2,280	100.0%	17,740
Road Furniture	8,500	—	—	4,875	4,875	100.0%	8,500
Capital Spares	—	—	—	—	—	—	—
Storm water Infrastructure	14,000	—	—	1,120	1,120	100.0%	14,000
Drainage Collection	—	—	—	—	—	—	—
Storm water Conveyance	14,000	—	—	1,120	1,120	100.0%	14,000
Attenuation	—	—	—	—	—	—	—
Electrical Infrastructure	330,366	11,108	11,108	51,002	39,893	78.2%	330,366
Power Plants	3,000	—	—	210	210	100.0%	3,000
HV Substations	70,000	—	—	3,000	3,000	100.0%	70,000
HV Switching Station	—	—	—	—	—	—	—
HV Transmission Conductors	20,000	—	—	3,000	3,000	100.0%	20,000
MV Substations	44,000	—	—	8,470	8,470	100.0%	44,000
MV Switching Stations	—	—	—	—	—	—	—
MV Networks	101,866	10,354	10,354	18,903	8,550	45.2%	101,866
LV Networks	91,500	755	755	17,418	16,664	95.7%	91,500
Capital Spares	—	—	—	—	—	—	—
Water Supply Infrastructure	266,384	11,940	22,242	70,926	48,684	68.6%	266,384
Dams and Weirs	—	—	—	—	—	—	—
Boreholes	—	—	—	—	—	—	—
Reservoirs	76,128	7,559	9,435	21,497	12,062	56.1%	76,128
Pump Stations	300	—	—	270	270	100.0%	300
Water Treatment Works	—	—	—	—	—	—	—
Bulk Mains	39,274	—	—	8,647	8,647	100.0%	39,274
Distribution	70,682	4,381	12,807	16,512	3,705	22.4%	70,682
Distribution Points	80,000	—	—	24,000	24,000	100.0%	80,000
PRV Stations	—	—	—	—	—	—	—
Capital Spares	—	—	—	—	—	—	—
Sanitation Infrastructure	93,545	444	588	28,244	27,656	97.9%	93,545
Pump Station	3,000	—	—	450	450	100.0%	3,000
Reticulation	87,314	444	588	27,239	26,651	97.8%	87,314
Waste Water Treatment Works	1,031	—	—	155	155	100.0%	1,031
Outfall Sewers	2,200	—	—	400	400	100.0%	2,200
Toilet Facilities	—	—	—	—	—	—	—
Capital Spares	—	—	—	—	—	—	—
Solid Waste Infrastructure	17,500	—	—	3,850	3,850	100.0%	17,500
Landfill Sites	—	—	—	—	—	—	—
Capital Spares	17,500	—	—	3,850	3,850	100.0%	17,500
Rail Infrastructure	—	—	—	—	—	—	—
Information and Communication Infrastructure	2,900	—	—	—	—	—	2,900
Data Centres	—	—	—	—	—	—	—
Core Layers	—	—	—	—	—	—	—
Distribution Layers	2,900	—	—	—	—	—	2,900
Capital Spares	—	—	—	—	—	—	—
Community Assets	43,794	—	—	13,404	13,404	100.0%	43,794
Community Facilities	43,794	—	—	13,404	13,404	100.0%	43,794
Halls	—	—	—	—	—	—	—
Centres	—	—	—	—	—	—	—
Crèches	—	—	—	—	—	—	—
Clinics/Care Centres	7,500	—	—	3,375	3,375	100.0%	7,500
Libraries	12,294	—	—	1,229	1,229	100.0%	12,294
Cemeteries/Crematoria	—	—	—	—	—	—	—
Police	—	—	—	—	—	—	—
Public Ablution Facilities	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—
Taxi Ranks/Bus Terminals	24,000	—	—	8,800	8,800	100.0%	24,000
Heritage assets	—	—	—	—	—	—	—
Monuments	—	—	—	—	—	—	—
Investment properties	25,100	—	—	—	—	—	25,100
Revenue Generating	—	—	—	—	—	—	—
Improved Property	—	—	—	—	—	—	—
Unimproved Property	—	—	—	—	—	—	—
Non-revenue Generating	25,100	—	—	—	—	—	25,100
Improved Property	25,100	—	—	—	—	—	25,100
Unimproved Property	—	—	—	—	—	—	—
Other assets	79,983	14,550	32,105	13,693	(18,412)	-134.5%	79,983
Capital Spares	—	—	—	—	—	—	—
Housing	79,983	14,550	32,105	13,693	(18,412)	-134.5%	79,983
Staff Housing	—	—	—	—	—	—	—
Social Housing	79,983	14,550	32,105	13,693	(18,412)	-134.5%	79,983
Capital Spares	—	—	—	—	—	—	—
Biological or Cultivated Assets	—	—	—	—	—	—	—
Biological or Cultivated Assets	—	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	—	—
Servitudes	—	—	—	—	—	—	—
Computer Equipment	10,000	—	—	—	—	—	10,000
Computer Equipment	10,000	—	—	—	—	—	10,000
Furniture and Office Equipment	13,007	—	198	3,300	3,102	94.0%	13,007
Furniture and Office Equipment	13,007	—	198	3,300	3,102	94.0%	13,007
Machinery and Equipment	14,866	—	—	6,666	6,666	100.0%	14,866
Machinery and Equipment	14,866	—	—	6,666	6,666	100.0%	14,866
Transport Assets	50,000	—	—	—	—	—	50,000
Transport Assets	50,000	—	—	—	—	—	50,000
Land	26,200	9,545	15,115	—	(15,115)	—	26,200
Land	26,200	9,545	15,115	—	(15,115)	—	26,200
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—
Zoological plants and animals	—	—	—	—	—	—	—
Total Capital Expenditure on new assets	1,358,215	65,543	105,244	283,883	178,638	62.9%	1,358,215

(m) Table SC13b Consolidated Monthly Budget Statement – capital expenditure on renewal of existing assets by asset class

TSH City Of Tshwane - Supporting Table SC13b Consolidated Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M04 October

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on renewal of existing assets by Asset Class/Sub-class							
Infrastructure	305,195	7,243	16,089	92,194	76,105	82.5%	305,195
Roads Infrastructure	67,300	–	–	–	–		67,300
Roads	67,300	–	–	–	–		67,300
Electrical Infrastructure	118,395	–	–	29,860	29,860	100.0%	118,395
Power Plants	–	–	–	–	–		–
HV Substations	58,000	–	–	18,800	18,800	100.0%	58,000
MV Networks	5,000	–	–	1,000	1,000	100.0%	5,000
LV Networks	49,695	–	–	6,241	6,241	100.0%	49,695
Capital Spares	5,700	–	–	3,819	3,819	100.0%	5,700
Water Supply Infrastructure	98,500	7,243	16,089	52,104	36,015	69.1%	98,500
Dams and Weirs	–	–	–	–	–		–
Boreholes	–	–	–	–	–		–
Reservoirs	19,000	–	–	4,320	4,320	100.0%	19,000
Pump Stations	–	–	–	–	–		–
Water Treatment Works	500	–	–	500	500	100.0%	500
Bulk Mains	–	–	–	–	–		–
Distribution	79,000	7,243	16,089	47,284	31,195	66.0%	79,000
Distribution Points	–	–	–	–	–		–
PRV Stations	–	–	–	–	–		–
Capital Spares	–	–	–	–	–		–
Sanitation Infrastructure	21,000	–	–	10,230	10,230	100.0%	21,000
Pump Station	–	–	–	–	–		–
Reticulation	15,000	–	–	9,750	9,750	100.0%	15,000
Waste Water Treatment Works	6,000	–	–	480	480	100.0%	6,000
Community Assets	–	–	–	–	–		–
Community Facilities	–	–	–	–	–		–
Markets	–	–	–	–	–		–
Stalls	–	–	–	–	–		–
Other assets	33,500	1,304	1,304	–	(1,304)	#DIV/0!	33,500
Operational Buildings	33,500	1,304	1,304	–	(1,304)	#DIV/0!	33,500
Municipal Offices	–	–	–	–	–		–
Depots	33,500	–	–	–	–		33,500
Capital Spares	–	–	–	–	–		–
Biological or Cultivated Assets	–	–	–	–	–		–
Biological or Cultivated Assets	–	–	–	–	–		–
Intangible Assets	7,000	–	–	2,100	2,100	100.0%	7,000
Servitudes	–	–	–	–	–		–
Licences and Rights	7,000	–	–	2,100	2,100	100.0%	7,000
Water Rights	–	–	–	–	–		–
Effluent Licenses	–	–	–	–	–		–
Solid Waste Licenses	–	–	–	–	–		–
Computer Software and Applications	7,000	–	–	2,100	2,100	100.0%	7,000
Load Settlement Software Applications	–	–	–	–	–		–
Unspecified	–	–	–	–	–		–
Computer Equipment	–	–	–	–	–		–
Computer Equipment	–	–	–	–	–		–
Furniture and Office Equipment	–	–	–	–	–		–
Furniture and Office Equipment	–	–	–	–	–		–
Machinery and Equipment	25,000	70	70	3,150	3,080	97.8%	25,000
Machinery and Equipment	25,000	70	70	3,150	3,080	97.8%	25,000
Transport Assets	–	–	–	–	–		–
Transport Assets	–	–	–	–	–		–
Land	–	–	–	–	–		–
Land	–	–	–	–	–		–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–		–
Zoo's, Marine and Non-biological Animals	–	–	–	–	–		–
Total Capital Expenditure on renewal of existing assets	370,695	8,617	17,463	97,444	79,981	82.1%	370,695

(n) **Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class**

TSH City Of Tshwane - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M04 October

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</u>							
<u>Infrastructure</u>	516,777	20,362	35,361	107,626	72,265	67.1%	516,777
Roads Infrastructure	42,000	543	15,542	14,850	(692)	-4.7%	42,000
Roads	40,000	543	15,542	14,850	(692)	-4.7%	40,000
Road Structures	2,000	-	-	-	-	-	2,000
Road Furniture	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-
Storm water Infrastructure	7,000	-	-	-	-	-	7,000
Drainage Collection	5,000	-	-	-	-	-	5,000
Storm water Conveyance	2,000	-	-	-	-	-	2,000
Attenuation	-	-	-	-	-	-	-
Electrical Infrastructure	166,500	-	-	17,155	17,155	100.0%	166,500
Power Plants	-	-	-	-	-	-	-
HV Substations	83,000	-	-	6,500	6,500	100.0%	83,000
HV Switching Station	-	-	-	-	-	-	-
HV Transmission Conductors	-	-	-	-	-	-	-
MV Substations	-	-	-	-	-	-	-
MV Switching Stations	-	-	-	-	-	-	-
MV Networks	-	-	-	-	-	-	-
LV Networks	83,500	-	-	10,655	10,655	100.0%	83,500
Sanitation Infrastructure	251,277	19,819	19,819	56,621	36,802	65.0%	251,277
Pump Station	-	-	-	-	-	-	-
Reticulation	-	-	-	-	-	-	-
Waste Water Treatment Works	251,277	19,819	19,819	56,621	36,802	65.0%	251,277
Information and Communication Infrastructure	50,000	-	-	19,000	19,000	100.0%	50,000
Data Centres	30,000	-	-	18,000	18,000	100.0%	30,000
Core Layers	20,000	-	-	1,000	1,000	100.0%	20,000
Distribution Layers	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-
<u>Community Assets</u>	2,000	444	1,269	2,000	731	36.6%	2,000
Community Facilities	-	-	-	-	-	-	-
Markets	-	-	-	-	-	-	-
Stalls	-	-	-	-	-	-	-
Abattoirs	-	-	-	-	-	-	-
Airports	-	-	-	-	-	-	-
Taxi Ranks/Bus Terminals	-	-	-	-	-	-	-
Capital Spares	-	-	-	-	-	-	-
Sport and Recreation Facilities	2,000	444	1,269	2,000	731	36.6%	2,000
Indoor Facilities	-	-	-	-	-	-	-
Outdoor Facilities	2,000	444	1,269	2,000	731	36.6%	2,000
Capital Spares	-	-	-	-	-	-	-
<u>Other assets</u>	-	-	-	-	-	-	-
Operational Buildings	-	-	-	-	-	-	-
Municipal Offices	-	-	-	-	-	-	-
Manufacturing Plant	-	-	-	-	-	-	-
Depots	-	-	-	-	-	-	-
<u>Biological or Cultivated Assets</u>	-	-	-	-	-	-	-
Biological or Cultivated Assets	-	-	-	-	-	-	-
<u>Intangible Assets</u>	100,000	-	-	30,000	30,000	100.0%	100,000
Servitudes	-	-	-	-	-	-	-
Licences and Rights	100,000	-	-	30,000	30,000	100.0%	100,000
Water Rights	-	-	-	-	-	-	-
Effluent Licenses	-	-	-	-	-	-	-
Solid Waste Licenses	-	-	-	-	-	-	-
Computer Software and Applications	100,000	-	-	30,000	30,000	100.0%	100,000
Load Settlement Software Applications	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-
<u>Computer Equipment</u>	-	-	-	-	-	-	-
Computer Equipment	-	-	-	-	-	-	-
<u>Furniture and Office Equipment</u>	-	-	-	-	-	-	-
Furniture and Office Equipment	-	-	-	-	-	-	-
<u>Machinery and Equipment</u>	-	-	-	-	-	-	-
Machinery and Equipment	-	-	-	-	-	-	-
Total Capital Expenditure on upgrading of existing assets	618,777	20,805	36,630	139,626	102,997	73.8%	618,777

(o) Municipal Manager's quality certification

QUALITY CERTIFICATE

I, Johann Mettler, the City Manager of the City of Tshwane, hereby certify that the monthly budget statement for **October 2023** has been prepared in accordance with the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) and regulations made under this act.

Please note that the City migrated from the SAP ECC6 system to the new SAP S/4HANA system, and the process resulted in gaps in the data because the automated reporting process is not yet fully functional.

J Mettler
CITY MANAGER
CITY OF TSHWANE

Signature: _____

Date: _____