

GROUP FINANCIAL SERVICES
LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003
(ACT 56 OF 2003) IN-YEAR FINANCIAL REPORT (MONTHLY BUDGET
STATEMENT) FOR THE PERIOD ENDED 30 NOVEMBER 2023

1. PURPOSE

This report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 30 November 2023, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

2. STRATEGIC PRIORITIES

Provide stringent financial management and oversight

3. BACKGROUND

Section 71 of the MFMA, as well as the Municipal Budget and Reporting Regulations, require that specific financial particulars on the implementation of the budget be reported in the format prescribed in order to meet legislative compliance.

Section 71(1) of the MFMA states that: "The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget".

The ten working days for the reporting period ended 30 November 2023 end on 14 December 2023.

The City upgraded its core financial system, SAP ECC6, to SAP S/4HANA Light Digital Core. The planned go-live of the SAP S/4HANA system was 17 July 2023. The SAP S/4HANA system went live on 21 July 2023. However, this was a soft go-live, which means that the system was only available for the team of information and communication technology (ICT) consultants to run further tests and fine-tuning. Due to the challenges experienced, the system only became available for departments to process transactions from 3 August 2023.

The City is currently experiencing transitional challenges that are typical to implementation of a new system. A change management process that involves training and hands-on user support is ongoing. However, challenges remain, ranging from capturing transactions to producing financial reports.

Reporting requirements

Municipalities are required to submit budget, Integrated Development Plan (IDP) projects, actual monthly financial transactions, debtors' and creditors' age analysis, borrowing and investments, and conditional grant expenditure information in the form of data strings that must contain six of the regulated seven Municipal Standard Chart of Accounts (mSCOA) segments to the National Treasury.

A data string is a list of all budget items, projects and financial transactions classified in terms of mSCOA segments. The National Treasury require these to be generated by an mSCOA-compliant core financial system. The City does not have an mSCOA-compliant system and therefore developed an interim solution to generate data strings for submission to the National Treasury in compliance with the mSCOA regulation.

The interim solution was gradually developed, but it cannot produce data strings that are completely free of errors because it is a manual process that tries to perform intricate operations that a financial system is supposed to perform. The challenge to generate a data string in this manner is further complicated whenever the National Treasury introduces changes to the chart of accounts and additional measures to improve data quality.

In the absence of an mSCOA system, the City compiles the budget, transacts in only two of the mSCOA segments and converts these into the six required mSCOA segments for the generation of the data strings. The conversion is a complex process of combining system-generated information and manual alignment.

Before migration to SAP S/4HANA, the process involved extracting standard SAP reports (detailed budget performance reports per department). These are circulated to departments to provide reasons for budget deviations. The reports are imported into Excel files and consolidated into the National Treasury Schedule C format which is used for preparing the Section 71 reports. There should always be alignment between data strings and the Section 71 reports.

For the first four periods of the 2023/24 financial year, the City was not able to extract the basic reports from SAP S/4HANA since the reports are still in the process of being configured.

Workaround for submission of data strings

The City is currently experiencing transitional challenges following the implementation of the SAP S/4HANA system, and extracting financial transactions for reporting is proving to be a major challenge. In the old system, various standard SAP reports existed to enable extraction of transactional data for analysis and reporting. However, this standard performance against budgets reports is still being developed by the SAP S/4HANA team of consultants.

The SAP S/4HANA system has a functionality called “Embedded Analytics” that could be used to extract financial data. However, this functionality was tested, and it was found that it is still not able to provide financial information at the level required for the in-depth analysis required for Section 71 reporting, as there is no structure or hierarchies.

Group Financial Services and the Shared Services Department, together with the SAP S/4HANA consultants, identified a workaround mechanism. This process involves manual extraction of data from the old system (the revenue and payroll functionality that is still there) and combining it with data from the new system to produce reporting data. This process also has challenges, and for the October 2023 report, it was discovered that some transactions from the old system were duplicated, and others were omitted.

Data strings were submitted on the 14th working day to comply with one of the criteria for the release of the Equitable Share.

The ICT consultants are working to resolve this matter and to monitor the integration process daily in order to ensure that revenue and payroll information in both systems are properly synchronised.

Manual completion of Section 71 report

In order to ensure that the report accurately reflects most of the transactions for November 2023, the compilation of the Section 71 report involved extracting data from the legacy system for revenue and employee-related cost and manual input on some of the expenditure items on grants.

4. DISCUSSION

On 23 May 2023, Council approved the Medium-term Revenue and Expenditure Framework (MTREF) for the 2023/24 financial year.

The attached in-year report (Annexure A) provides a high-level analysis as of 30 November 2023 in the prescribed format. This report will make a brief mention of material deviations. The monthly financial management report will include detailed explanations.

The following table summarises the financial performance as at 30 November 2023:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 30 NOVEMBER 2023					
Description	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	44 704 931	17 774 264	19 432 846	(1 658 582)	-9%
Total Expenditure	44 617 378	16 827 668	19 816 388	(2 988 721)	-15%
Surplus /Deficit	87 553	946 596	(383 542)		

The following table shows expenditure for the previous financial year, 2022/23:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 30 NOVEMBER 2022					
Description	Original Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	42 151 840	16 556 938	17 552 314	(995 377)	-6%
Total Expenditure	42 148 532	16 846 712	18 823 896	(1 977 184)	-11%
Surplus /Deficit	3 308	(289 775)	(1 271 582)		

The actual operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,6 billion against the year-to-date (YTD) budget for the period ended 30 November 2023.

The operating expenditure is underspent by R3 billion, which is 15% less than the YTD budget. A surplus of R947 million is reflected.

Consolidated summary – Capital expenditure, 30 November 2023:

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 30 NOVEMBER 2023							
Description	Original Budget 2023/24	YTD Budget	YTD Actual	Commitments	YTD Actual + Committed	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
TOTAL Capital Expenditure	2 347 687	715 097	266 522	211 949	478 471	(448 575)	11,4%
TOTAL Capital Financing	2 347 687	715 097	266 522	211 949	478 471	(448 575)	11,4%

The total capital expenditure for the period is R266,5 million.

The cash and cash equivalent as at 30 November 2023 amounted to R1,4 billion.

5. INTERDEPARTMENTAL AND CLUSTER IMPACT

The Mayoral Committee will be provided with a monthly financial management report that contains comprehensive detail on the variance against the budget per cluster.

6. COMMENTS FROM DEPARTMENTS

6.1 GROUP HEAD: GROUP LEGAL AND SECRETARIAT SERVICES

(Unaltered)

6.2 CHIEF FINANCIAL OFFICER

(Unaltered)

Cognisance is taken of the contents of the report.

The report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 30 November 2023, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

The low cost coverage ratio signal that the City's cash resources is insufficient to cover short-term obligations and fixed monthly operating expenditure in terms of the norm. It is therefore critical that the City continue to intensify its initiatives to improve revenue.

7. IMPLICATIONS

7.1 HUMAN RESOURCES

There are no human resources implications for the purposes of this report.

7.2 FINANCIAL IMPLICATIONS

This report outlines the financial performance against the approved budget of the City for the 2023/24 financial year for the period ended 30 November 2023. The report is tabled in compliance with Section 71 of the MFMA and has no additional financial implications for the City.

7.3 CONSTITUTIONAL AND LEGAL FACTORS

This report must be approved in compliance with the legislative requirements of Section 71 of the MFMA and National Treasury Regulation GG 32141 of 17 April 2009.

7.4 COMMUNICATION

In compliance with the legislative requirements of Section 71 of the MFMA, this document is provided to all stakeholders by placing it on the City of Tshwane public website.

7.5 PREVIOUS MAYORAL COMMITTEE RESOLUTIONS

There are no previous Mayoral Committee resolutions relevant to this report.

8. COMPLIANCE WITH THE MUNICIPAL STANDARD CHART OF ACCOUNTS

The primary objective of the mSCOA regulation is to achieve uniformity across all local governments (municipalities and municipal entities).

The City is currently migrating from the old system to an mSCOA-compliant system for transacting. Migration from the old SAP ECC6 system to the new SAP S4/HANA system is in process and there are gaps in the transactional data because the automated reporting process is not yet fully functional.

9. CONCLUSION

This report meets the MFMA requirement for the Executive Mayor to receive a Section 71 “monthly budget statement” within ten working days after the end of the month and in compliance with Section 71 of the MFMA.

The operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,6 billion against the YTD budget for the period ended 30 November 2023.

- Cash flow
 - The cash and cash equivalent as at 30 November 2023 amounted to R1,4 billion.

Section 135 of the MFMA states the following:

- (1) *The primary responsibility to avoid, identify and resolve financial problems in a municipality rests with the municipality itself.*
- (2) *A municipality must meet its financial commitments.*
- (3) *If a municipality encounters a serious financial problem or anticipates problems in meeting its financial commitments, it must immediately–*
 - (a) *seek solutions for the problem;*
 - (b) *notify the MEC for local government and the MEC for finance in the province; and*
 - (c) *notify organised local government.*

Section 54(2) of the MFMA states the following:

- (2) *If the municipality faces any serious financial problems, the mayor must –*
 - (a) *promptly respond to and initiate any remedial or corrective steps proposed by the accounting officer to deal with such problems, which may include–*
 - (i) *steps to reduce spending when revenue is anticipated to be less than projected in the municipality’s approved budget;*
 - (ii) *the tabling of an adjustments budget; or*
 - (iii) *steps in terms of Chapter 13; and*
 - (b) *alert the council and MEC for local government in the province to those problems.*

In compliance with Section 54(2)(a), the following initiatives to improve the City’s financial challenges are being implemented:

- Tshwane Ya Tima campaign
- Financial Recovery Plan

The City has a Financial Recovery Plan that was approved by the Council on 27 May 2021 and has been implemented since. Progress has been slow, and so far the plan had no great impact on ensuring that the City’s financial position is driven to a positive liquidity status. This plan is currently being reviewed, with

emphasis on initiatives to enhance revenue collection and to contain expenditure over the medium term and beyond.

- Budget Funding Plan

The City also has a Budget Funding Plan whose purpose is to provide a response and/or remedy to the City's unfunded budget position. This plan considers the 2023/24 budget year and the two outer years of the MTREF. The Budget Funding Plan complements the Financial Recovery Plan and provides fiscal management tools to, among other things, rebase the budget and improve the City's cash position.

- Revenue Management Strategy

The revenue management strategy recognises that effective revenue management and collection of outstanding debt require a collective effort between the various departments in the City. The strategy focuses on improving coordination across the various departments in the revenue value chain. This includes institutionalising the revenue war room, which will monitor specific performance indicators that seek to ensure completeness and improved collection of revenue.

ANNEXURE

Annexure A: In-year report dated 30 November 2023 in terms of *Government Gazette* 32141 of 17 April 2009

RECOMMENDED

That it be recommended to the Mayoral Committee:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 30 November 2023, as contained in Annexure A, be noted, and that Council note the reporting challenges due to implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

REPORT – FLOW COMPLIANCE CHECK
FILE: **F1/5/2**
INITIATOR: **Nthabiseng Mokete (012 358 3625)**

GROUP FINANCIAL SERVICES
MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 30 NOVEMBER 2023

REPORT CHECKED AND PASSED FOR SUBMISSION TO:

	Comments, if any, on the report
<p>Divisional Head: Budget Office N Mokete</p> <p>I certify that Schedule SC6 and SC7 as consolidated in the monthly budget statement for November 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Acting Divisional Head: Financial Reporting and Assets N Shibase</p> <p>I certify that Schedule C7 as consolidated in the monthly budget statement for November 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Divisional Head: Treasury Office KC Thiye</p> <p>I certify that Schedule C7, SC4 and SC5, as consolidated in the monthly budget statement for November 2023, are correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Acting Divisional Head: Revenue Management M Thovhakale</p> <p>I certify that Schedule SC3, as consolidated in the monthly budget statement for November 2023, is correct.</p> <p>SIGNATURE:</p> <p>DATE:</p>	
<p>Chief Financial Officer G Mnisi</p> <p>SIGNATURE:</p> <p>DATE:</p>	



IN-YEAR REPORT

BUDGET YEAR: 2023/24

REPORTING PERIOD: M05 NOVEMBER 2023

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PART 1: IN-YEAR REPORT

1.1 City Manager's report

On May 23, 2023, Council approved the Medium-term Revenue and Expenditure Framework for the 2023/24 financial year. This gives effect to the financial plan of the City of Tshwane, including its two municipal entities.

The City of Tshwane aims to act in accordance with the principles of good governance, transparency and stewardship of public resources.

1.2 Recommended

That it be recommended:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 30 November 2023, as contained in Annexure A, be noted, and that Council note the reporting challenges due to implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

1.3 Executive summary

The financial results for the City of Tshwane for the period ended 30 November 2023 are summarised as follows:

Consolidated monthly budget statement – summary

The summary of the consolidated monthly budget statement as reflected in Table C4 provides the following information:

- Underrecovery on revenue of R1,6 billion
- Underspending on expenditure of R3 billion

The total revenue excludes capital transfers and contributions.

Table C6 highlights the summary of capital expenditure.

Table C7 highlights the cash and cash equivalents.

Table C4: Consolidated monthly budget statement – financial performance (revenue and expenditure)

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November							
Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	16,642,839	1,081,589	6,561,759	7,759,373	(1,197,614)	-15%	16,642,839
Service charges - Water	5,698,207	453,682	2,314,981	2,454,119	(139,138)	-6%	5,698,207
Service charges - Waste Water Management	1,714,501	151,703	760,786	733,404	27,382	4%	1,714,501
Service charges - Waste management	1,810,370	150,836	905,827	774,011	131,816	17%	1,810,370
Sale of Goods and Rendering of Services	450,542	19,234	72,696	184,489	(111,793)	-61%	450,542
Interest earned from Receivables	558,059	160,790	774,893	229,333	545,560	238%	558,059
Interest from Current and Non Current Assets	55,048	1,299	6,348	14,461	(8,112)		55,048
Rental from Fixed Assets	203,700	4,526	5,602	67,983	(62,382)	-92%	203,700
Licence and permits	43,619	4,004	14,522	14,978	(456)	-3%	43,619
Operational Revenue	510,097	39,289	57,921	199,146	(141,225)	-71%	510,097
Non-Exchange Revenue							
Property rates	9,627,156	809,629	4,020,146	3,823,499	196,646	5%	9,627,156
Fines, penalties and forfeits	291,997	46,394	46,410	84,736	(38,326)		291,997
Transfers and subsidies - Operational	5,112,620	-	1,689,594	2,265,837	(576,243)		5,112,620
Interest	357,835	-	-	284,697	(284,697)		357,835
Fuel Levy	1,628,341	-	542,780	542,780	-		1,628,341
Total Revenue (excluding capital transfers and contributions)	44,704,931	2,922,975	17,774,264	19,432,846	(1,658,582)	-9%	44,704,931
Expenditure By Type							
Employee related costs	12,640,899	969,392	4,719,516	5,664,388	(944,872)	-17%	12,640,899
Remuneration of councillors	153,863	11,024	55,384	64,110	(8,726)	-14%	153,863
Bulk purchases - electricity	14,377,613	1,928,102	6,657,400	6,673,758	(16,358)	0%	14,377,613
Inventory consumed	4,428,174	360,960	1,669,228	1,896,946	(227,718)	-12%	4,428,174
Debt impairment	3,073,621	256,135	1,478,862	1,280,675	198,187	15%	3,073,621
Depreciation and amortisation	2,911,921	(10,000)	5	1,213,300	(1,213,296)	-100%	2,911,921
Interest	1,498,589	(10)	(0)	281,875	(281,875)	-100%	1,498,589
Contracted services	3,776,939	399,428	1,307,345	1,786,419	(479,074)	-27%	3,776,939
Transfers and subsidies	9,683	31,141	50,833	2,840	47,992	1690%	9,683
Irrecoverable debts written off	1,563	-	-	651	(651)	-100%	1,563
Operational costs	1,744,464	214,559	889,095	951,404	(62,309)	-7%	1,744,464
Losses on Disposal of Assets	48	-	-	20	(20)	-100%	48
Total Expenditure	44,617,378	4,160,730	16,827,668	19,816,388	(2,988,721)	-15%	44,617,378
Surplus/(Deficit)	87,553	(1,237,755)	946,596	(383,542)	1,330,138		87,553
Transfers and subsidies - capital (monetary allocations)	2,010,940	95,364	219,756	597,721	(377,965)	-63%	2,010,940
Transfers and subsidies - capital (in-kind)	-	-	-	-	-		-
Surplus/(Deficit) after capital transfers & contributions	2,098,493	(1,142,391)	1,166,352	214,179	952,173		2,098,493
Income Tax	529	-	-	221	-		529
Surplus/(Deficit) after income tax	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-		-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-		-
Surplus/(Deficit) attributable to municipality	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-		-
Intercompany/Parent subsidiary transactions	-	-	-	-	-		-
Surplus/ (Deficit) for the year	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964

The actual revenue amounts to R17,7 billion and reflects an unfavourable variance of R1,6 billion against the YTD budget.

The YTD variance on revenue is mainly due to:

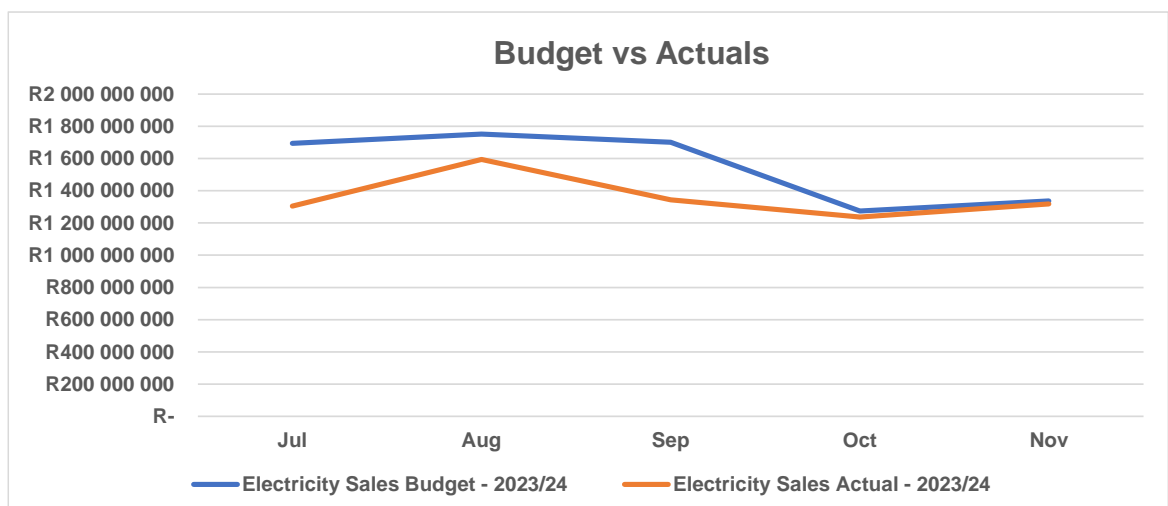
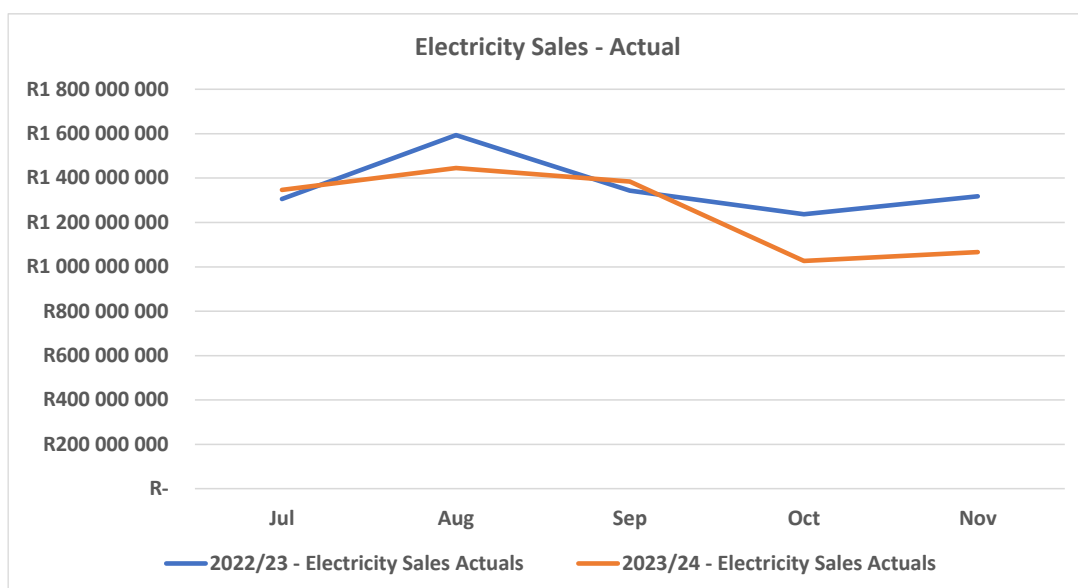
- **Service Charges: Electricity (R1,2 billion unfavourable).** The underrecovery on revenue for electricity is partly due to a drop in consumption, which accounts for R345 million of the variance. The balance will be monitored closely to establish the cause of a declining trend compared to the previous financial year.
- **Other revenue streams are under the budget for the period.** The trend will be closely monitored to establish the root cause. It is not possible to drill into each line item due to the non-availability of reports on SAP S/4HANA.

The actual expenditure amounts to R16,8 billion and indicates an underspending variance of R3 billion or 15% against the YTD budget of R19,8 billion.

- The underspending is due to system delays in processing of purchase orders and recording of transactions on main line items such as grants, depreciation, contracted services and operational costs.
- Depreciation has not been processed due to the delay in the migration of assets to SAP4 SAP S/4HANA. The process is currently underway.
- Due to unavailability of reports it is not possible to drill into each line item to determine which line items contribute to the under expenditure.

Electricity analysis

The following graph shows the electricity revenue trend over the five months compared the previous financial year. The trend will be monitored closely to establish the cause of a declining trend compared to the previous financial year.



Summary of capital expenditure

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 30 NOVEMBER 2023							
Description	Original Budget 2023/24	YTD Budget	YTD Actual	Commitments	YTD Actual + Committed	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
TOTAL Capital Expenditure	2 347 687	715 097	266 522	211 949	478 471	(448 575)	11,4%
TOTAL Capital Financing	2 347 687	715 097	266 522	211 949	478 471	(448 575)	11,4%

The total capital expenditure for the period is R266,5 million.

Chart C1: 2023/24 Capital expenditure (monthly trend: actual versus target)

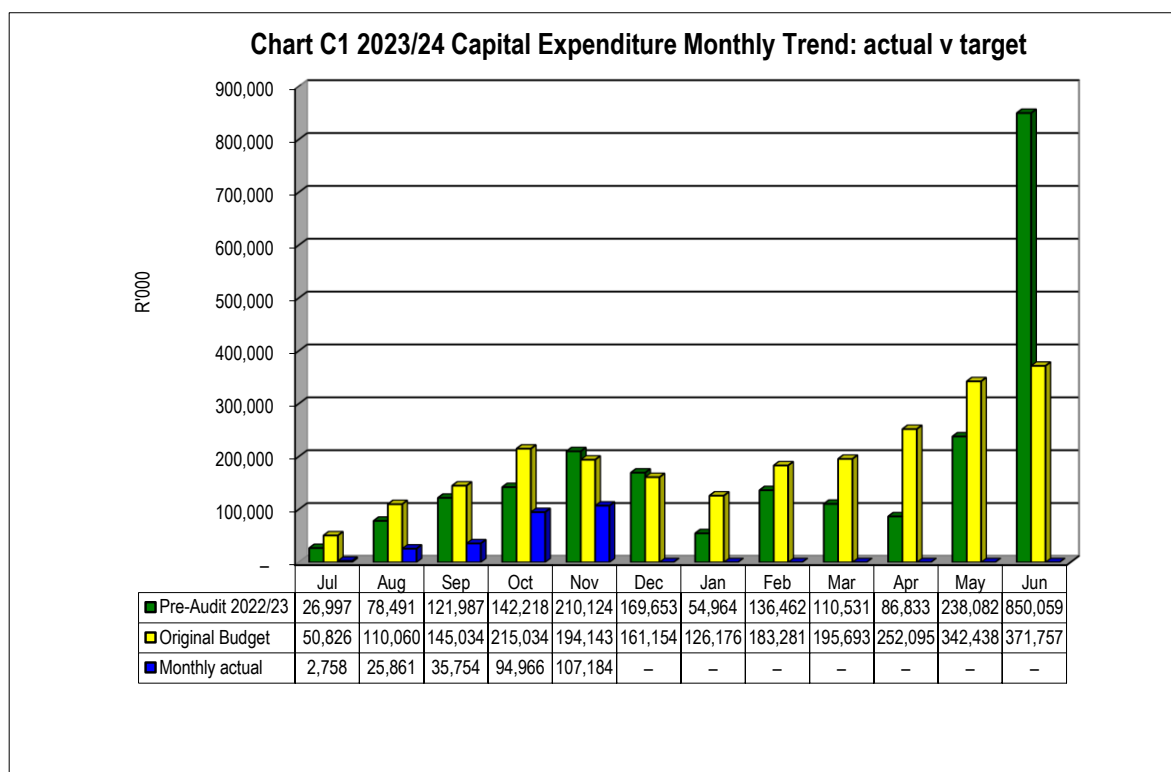
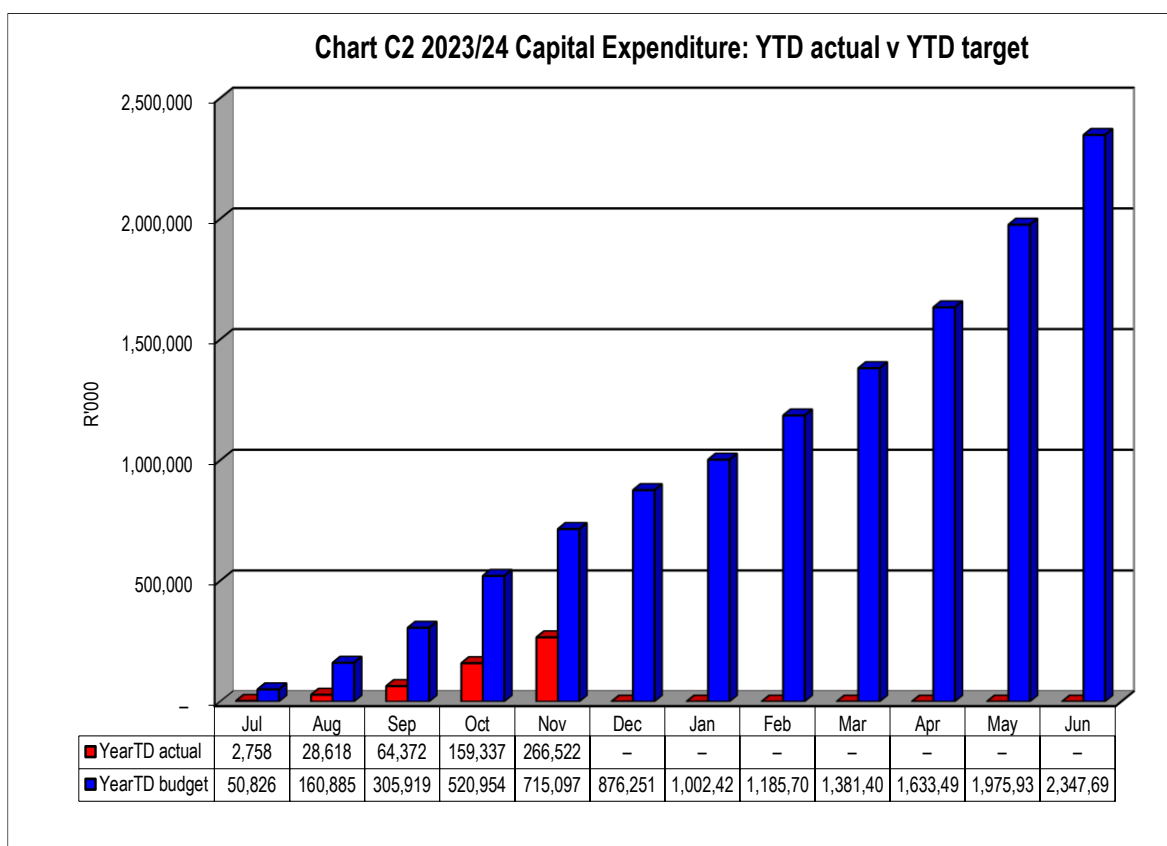


Chart C2: 2023/24 Capital expenditure (YTD actual versus YTD target)



Cash flow

Table C1 shows the cash flow of the City of Tshwane, which shows the following:

- Cash and cash equivalents total R1,4 billion as of 30 November 2023.
- The cash flow from operating activities is R581 million positive.
- The cash flow from financing activities is R50,5 million.

Outstanding debtors

Debtors' age analysis

The debtors' report, as shown in Tables C1 and SC3, was prepared in accordance with the format required for electronic filing with the National Treasury. This format includes both an extended age analysis and an age analysis by debtor type.

It also compares the results of this month to the same period in the previous financial year.

Chart C3 depicts the aged consumer debtors and reflects a collection problem pertaining to debtors older than one year.

An amount of R14,9 billion is outstanding in this category, compared to R11,6 billion in the 2022/23 financial year. The total debtors are at R23 billion.

Chart C3: Aged consumer debtors' analysis

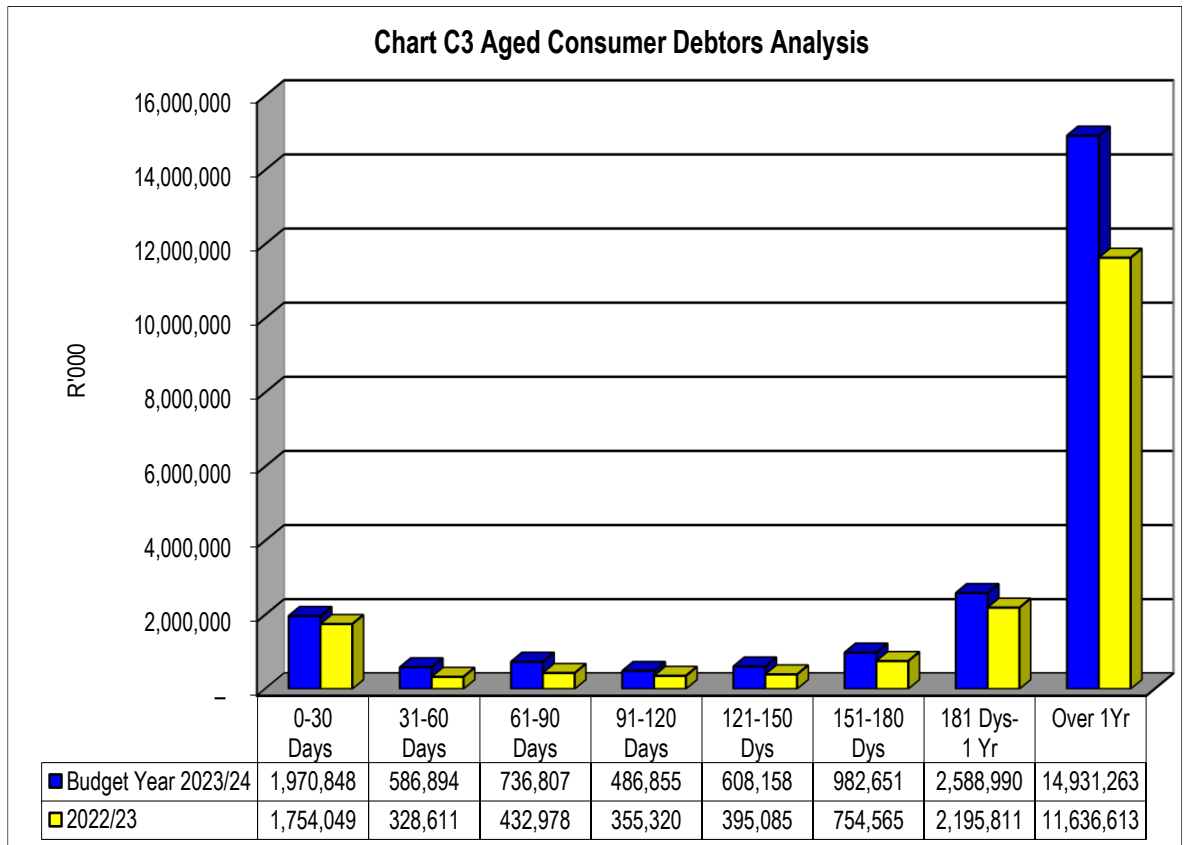
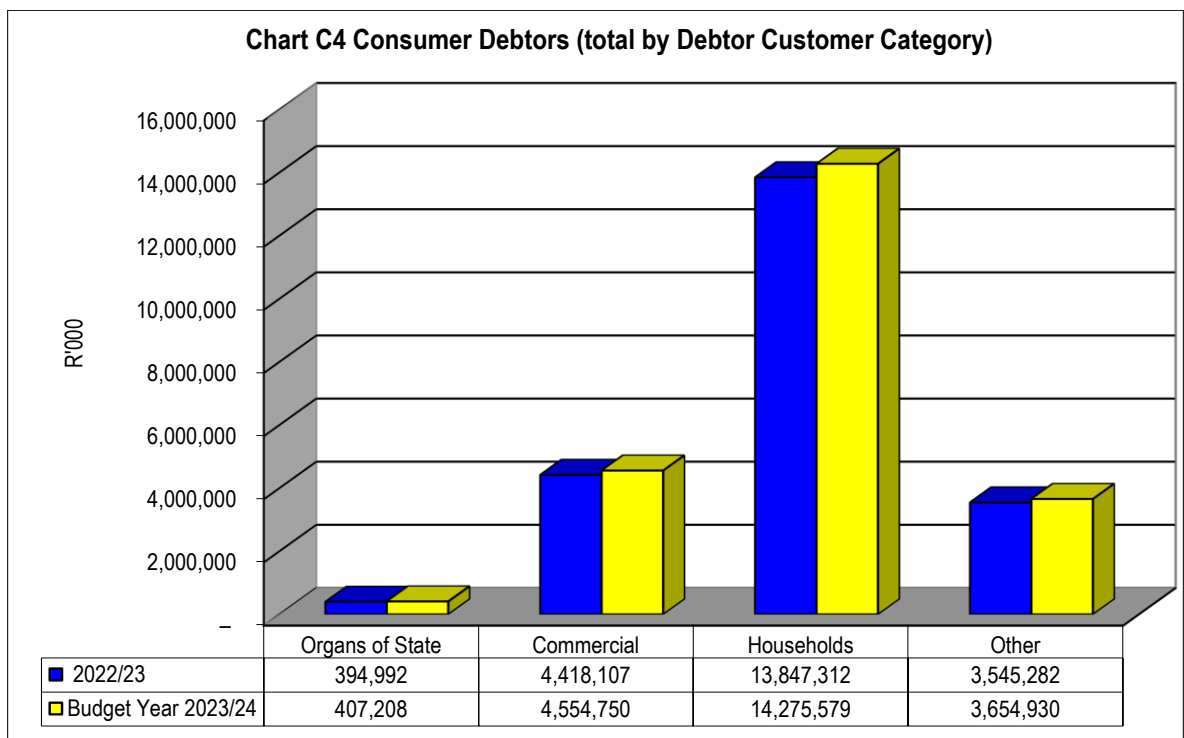


Chart C4 shows that the increase in the customer category is attributable to households, which reflects an increase of R428,3 million compared to the previous financial year.

Chart C4: Consumer debtors by customer category



Collection level

The following table shows the monthly collection levels over the five-month period, with 84,4% collection achieved for November 2023.

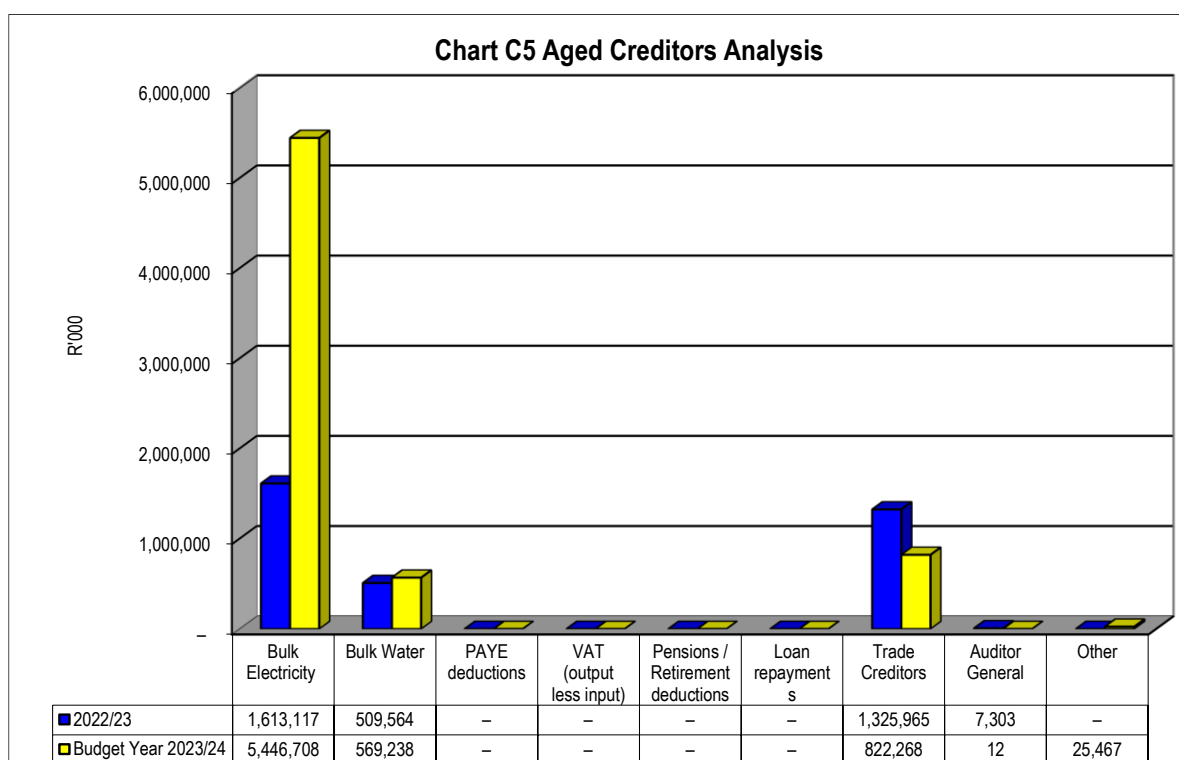
	July	August	September	October	November
Collection rate	84,53%	77,74%	79,18%	84,04%	84,43%

Creditors' age analysis

Tables C1 and SC4 provide a more detailed age breakdown by creditor type.

The chart compares this month's results to the same month in the previous financial year, and it shows the aged creditors by category.

Chart C5: Aged creditors' analysis



Investment portfolio analysis (Table SC5)

Table SC5 displays an investment portfolio analysis that includes the institution where funds are invested, the period of investment, the type of investment, and the accrued interest for the month. At the end of the month, the market value was R1,3 billion.

Allocation of grant receipts and expenditure (Tables SC6 and SC7)

Table SC6 contains information on transfers and grant receipts for operating and capital expenditure. Receipts from national, provincial and other grant providers are also shown.

The total original budget is R7,1 billion, with R3,3 billion received during the period. A variance of R66 million is reflected, mainly due to outstanding transfers on the provincial grants.

Grant spending for the period amounts to R2,2 billion against a budget of R2,7 billion.

Summary of municipal entities (Table SC11)

The City of Tshwane has two municipal entities, as indicated in Table SC11:

- Housing Company Tshwane (HCT)
- Tshwane Economic Development Agency (TEDA)

This table summarises the revenue, operating expenditure and capital expenditure of these entities.

1.4 In-year budget statement tables

The following tables show the financial results for the period ended 30 November 2023.

(a) Table C1: Consolidated monthly budget statement – Summary

TSH City Of Tshwane - Table C1 Consolidated Monthly Budget Statement Summary - M05 November

Description	2022/23	Budget Year 2023/24						
	Pre-audit outcome	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
Financial Performance								
Property rates	9,069,426	9,627,156	809,629	4,020,146	3,823,499	196,646	5%	9,627,156
Service charges	22,087,682	25,865,917	1,837,810	10,543,352	11,720,907	(1,177,554)	-10%	25,865,917
Investment revenue	216,018	55,048	1,299	6,348	14,461	(8,112)	-56%	55,048
Transfers and subsidies - Operational	4,760,313	5,112,620	–	1,689,594	2,265,837	(576,243)	-25%	5,112,620
Other own revenue	4,618,843	4,044,190	274,237	1,514,823	1,608,142	(93,318)	-6%	4,044,190
Total Revenue (excluding capital transfers and contributions)	40,752,282	44,704,931	2,922,975	17,774,264	19,432,846	(1,658,582)	-9%	44,704,931
Employee costs	11,397,955	12,640,899	969,392	4,719,516	5,664,388	(944,872)	-17%	12,640,899
Remuneration of Councillors	131,913	153,863	11,024	55,384	64,110	(8,726)	-14%	153,863
Depreciation and amortisation	2,744,068	2,911,921	(10,000)	5	1,213,300	(1,213,296)	-100%	2,911,921
Interest	1,784,591	1,498,589	(10)	(0)	281,875	(281,875)	-100%	1,498,589
Inventory consumed and bulk purchases	15,470,550	18,805,787	2,289,062	8,326,628	8,570,704	(244,076)	-3%	18,805,787
Transfers and subsidies	3,272	9,683	31,141	50,833	2,840	47,992	1690%	9,683
Other expenditure	9,922,754	8,596,636	870,122	3,675,302	4,019,170	(343,868)	-9%	8,596,636
Total Expenditure	41,455,103	44,617,378	4,160,730	16,827,668	19,816,388	(2,988,721)	-15%	44,617,378
Surplus/(Deficit)	(702,821)	87,553	(1,237,755)	946,596	(383,542)	1,330,138	-347%	87,553
Transfers and subsidies - capital (monetary allocations)	1,651,546	2,010,940	95,364	219,756	597,721	(377,965)	-63%	2,010,940
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
Surplus/(Deficit) after capital transfers & contributions	948,725	2,098,493	(1,142,391)	1,166,352	214,179	952,173	445%	2,098,493
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
Surplus/ (Deficit) for the year	948,725	2,098,493	(1,142,391)	1,166,352	214,179	952,173	445%	2,098,493
Capital expenditure & funds sources								
Capital expenditure	2,226,401	2,347,687	107,184	266,522	715,097	(448,575)	-63%	2,347,687
Capital transfers recognised	1,512,228	2,010,940	99,917	256,414	641,011	(384,597)	-60%	2,010,940
Borrowing	1,313	–	–	–	–	–	–	–
Internally generated funds	712,861	336,746	7,267	10,108	74,086	(63,978)	-86%	336,746
Total sources of capital funds	2,226,401	2,347,687	107,184	266,522	715,097	(448,575)	-63%	2,347,687
Financial position								
Total current assets	–	10,624,622	–	–	–	–	–	10,624,622
Total non current assets	–	57,778,710	–	–	–	–	–	57,778,710
Total current liabilities	–	14,244,890	–	–	–	–	–	14,244,890
Total non current liabilities	–	14,341,413	–	–	–	–	–	14,341,413
Community wealth/Equity	–	39,817,029	–	–	–	–	–	39,817,029
Cash flows								
Net cash from (used) operating	–	3,093,746	–	580,835	(142,217)	(723,052)	508%	3,093,746
Net cash from (used) investing	–	(2,701,155)	–	(266,522)	(687,867)	(421,345)	61%	(2,701,155)
Net cash from (used) financing	–	(382,913)	–	(50,470)	–	50,470	–	(382,913)
Cash/cash equivalents at the month/year end	–	621,157	–	1,378,431	(218,605)	(1,597,035)	731%	621,157
Debtors & creditors analysis	0-30 Days	31-60 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total
Debtors Age Analysis								
Total By Income Source	1,970,848	586,894	486,855	608,158	982,651	2,588,990	14,931,263	22,892,467
Creditors Age Analysis								
Total Creditors	1,630,109	1,558,221	1,593,047	714,107	–	–	–	6,863,693

(b) Table C4: Consolidated monthly budget statement – Financial performance (revenue and expenditure)

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M05 November							
Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Revenue							
Exchange Revenue							
Service charges - Electricity	16,642,839	1,081,589	6,561,759	7,759,373	(1,197,614)	-15%	16,642,839
Service charges - Water	5,698,207	453,682	2,314,981	2,454,119	(139,138)	-6%	5,698,207
Service charges - Waste Water Management	1,714,501	151,703	760,786	733,404	27,382	4%	1,714,501
Service charges - Waste management	1,810,370	150,836	905,827	774,011	131,816	17%	1,810,370
Sale of Goods and Rendering of Services	450,542	19,234	72,696	184,489	(111,793)	-61%	450,542
Interest earned from Receivables	558,059	160,790	774,893	229,333	545,560	238%	558,059
Interest from Current and Non Current Assets	55,048	1,299	6,348	14,461	(8,112)		55,048
Rental from Fixed Assets	203,700	4,526	5,602	67,983	(62,382)	-92%	203,700
Licence and permits	43,619	4,004	14,522	14,978	(456)	-3%	43,619
Operational Revenue	510,097	39,289	57,921	199,146	(141,225)	-71%	510,097
Non-Exchange Revenue							
Property rates	9,627,156	809,629	4,020,146	3,823,499	196,646	5%	9,627,156
Fines, penalties and forfeits	291,997	46,394	46,410	84,736	(38,326)		291,997
Transfers and subsidies - Operational	5,112,620	–	1,689,594	2,265,837	(576,243)		5,112,620
Interest	357,835	–	–	284,697	(284,697)		357,835
Fuel Levy	1,628,341	–	542,780	542,780	–		1,628,341
Total Revenue (excluding capital transfers and contributions)	44,704,931	2,922,975	17,774,264	19,432,846	(1,658,582)	-9%	44,704,931
Expenditure By Type							
Employee related costs	12,640,899	969,392	4,719,516	5,664,388	(944,872)	-17%	12,640,899
Remuneration of councillors	153,863	11,024	55,384	64,110	(8,726)	-14%	153,863
Bulk purchases - electricity	14,377,613	1,928,102	6,657,400	6,673,758	(16,358)	0%	14,377,613
Inventory consumed	4,428,174	360,960	1,669,228	1,896,946	(227,718)	-12%	4,428,174
Debt impairment	3,073,621	256,135	1,478,862	1,280,675	198,187	15%	3,073,621
Depreciation and amortisation	2,911,921	(10,000)	5	1,213,300	(1,213,296)	-100%	2,911,921
Interest	1,498,589	(10)	(0)	281,875	(281,875)	-100%	1,498,589
Contracted services	3,776,939	399,428	1,307,345	1,786,419	(479,074)	-27%	3,776,939
Transfers and subsidies	9,683	31,141	50,833	2,840	47,992	1690%	9,683
Irrecoverable debts written off	1,563	–	–	651	(651)	-100%	1,563
Operational costs	1,744,464	214,559	889,095	951,404	(62,309)	-7%	1,744,464
Losses on Disposal of Assets	48	–	–	20	(20)	-100%	48
Total Expenditure	44,617,378	4,160,730	16,827,668	19,816,388	(2,988,721)	-15%	44,617,378
Surplus/(Deficit)	87,553	(1,237,755)	946,596	(383,542)	1,330,138		87,553
Transfers and subsidies - capital (monetary allocations)	2,010,940	95,364	219,756	597,721	(377,965)	-63%	2,010,940
Transfers and subsidies - capital (in-kind)	–	–	–	–	–		–
Surplus/(Deficit) after capital transfers & contributions	2,098,493	(1,142,391)	1,166,352	214,179	952,173		2,098,493
Income Tax	529	–	–	221	–		529
Surplus/(Deficit) after income tax	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions	–	–	–	–	–		–
Surplus/ (Deficit) for the year	2,097,964	(1,142,391)	1,166,352	213,958	952,173		2,097,964

Note: Total revenue excludes capital transfers and contributions. These are indicated separately in this table as “Transfers recognised – capital.”

(c) Table C5: Consolidated monthly budget statement – Capital expenditure by vote, standard classification and funding

TSH City Of Tshwane - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - M05 November)							
Vote Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Multi-Year expenditure appropriation							
Vote 1 - Community & Social Development Services Department	14 294	885	2 153	4 459	(2 305)	-52%	14 294
Vote 2 - Economic Development & Spatial Planning Department	—	—	—	—	—	—	—
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	17 500	—	—	5 250	(5 250)	-100%	17 500
Vote 5 - Group Financial Services Department	48 274	—	70	9 305	(9 235)	-99%	48 274
Vote 6 - Group Property Management Department	—	—	—	—	—	—	—
Vote 7 - Health Department	7 500	—	—	4 500	(4 500)	-100%	7 500
Vote 8 - Human Settlement Department	422 448	24 419	99 158	133 520	(34 362)	-26%	422 448
Vote 9 - Tshwane Metro Police Department	—	—	—	—	—	—	—
Vote 10 - Regional Operations & Coordination Department	—	—	—	—	—	—	—
Vote 11 - Roads & Transport Department	433 875	21 980	50 898	104 530	(53 632)	-51%	433 875
Vote 12 - Shared Services Department	197 000	6 930	6 930	51 150	(44 220)	-86%	197 000
Vote 13 - Electricity Department	629 761	35 586	46 694	168 937	(122 243)	-72%	629 761
Vote 14 - Water and Sanitation Department	522 097	16 947	58 677	218 285	(159 607)	-73%	522 097
Vote 15 - Other Departments	11 465	438	1 743	1 230	512	42%	11 465
Total Capital Multi-year expenditure	2 304 214	107 184	266 324	701 166	(434 842)	-62%	2 304 214
Single Year expenditure appropriation							
Vote 1 - Community & Social Development Services Department	—	—	—	—	—	—	—
Vote 2 - Economic Development & Spatial Planning Department	6 452	—	—	4 800	(4 800)	-100%	6 452
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	—	—	—	—	—	—	—
Vote 5 - Group Financial Services Department	3 185	—	—	—	—	—	3 185
Vote 6 - Group Property Management Department	25 100	—	—	3 765	(3 765)	-100%	25 100
Vote 7 - Health Department	—	—	—	—	—	—	—
Vote 8 - Human Settlement Department	3 370	—	198	—	198	—	3 370
Vote 9 - Tshwane Metro Police Department	—	—	—	—	—	—	—
Vote 10 - Regional Operations & Coordination Department	5 366	—	—	5 366	(5 366)	-100%	5 366
Vote 11 - Roads & Transport Department	—	—	—	—	—	—	—
Vote 12 - Shared Services Department	—	—	—	—	—	—	—
Vote 13 - Electricity Department	—	—	—	—	—	—	—
Vote 14 - Water and Sanitation Department	—	—	—	—	—	—	—
Vote 15 - Other Departments	—	—	—	—	—	—	—
Total Capital single-year expenditure	43 473	—	198	13 931	(13 733)	-99%	43 473
Total Capital Expenditure	2 347 687	107 184	266 522	715 097	(448 575)	-63%	2 347 687
Capital Expenditure - Functional Classification							
Governance and administration	316 211	6 930	8 304	72 020	(63 716)	-88%	316 211
Executive and council	26 200	—	—	—	—	—	26 200
Finance and administration	290 011	6 930	8 304	72 020	(63 716)	-88%	290 011
Internal audit	—	—	—	—	—	—	—
Community and public safety	319 746	19 233	82 811	109 976	(27 164)	-25%	319 746
Community and social services	12 294	548	548	2 459	(1 911)	-78%	12 294
Sport and recreation	2 000	337	1 606	2 000	(394)	-20%	2 000
Public safety	2 000	—	—	—	—	—	2 000
Housing	295 952	18 348	80 658	101 017	(20 359)	-20%	295 952
Health	7 500	—	—	4 500	(4 500)	-100%	7 500
Economic and environmental services	448 920	22 418	51 337	106 584	(55 248)	-52%	448 920
Planning and development	—	—	—	—	—	—	—
Road transport	448 920	22 418	51 337	106 584	(55 248)	-52%	448 920
Environmental protection	—	—	—	—	—	—	—
Trading services	1 262 810	58 603	124 069	426 517	(302 447)	-71%	1 262 810
Energy sources	628 127	35 586	46 694	172 383	(125 689)	-73%	628 127
Water management	297 423	15 430	49 381	138 791	(89 410)	-64%	297 423
Waste water management	319 760	7 588	27 995	110 093	(82 099)	-75%	319 760
Waste management	17 500	—	—	5 250	(5 250)	-100%	17 500
Other	—	—	—	—	—	—	—
Total Capital Expenditure - Functional Classification	2 347 687	107 184	266 522	715 097	(448 575)	-63%	2 347 687
Funded by:							
National Government	1 919 824	95 593	219 985	621 572	(401 586)	-65%	1 919 824
Provincial Government	12 294	548	548	2 459	(1 911)	-78%	12 294
District Municipality	—	—	—	—	—	—	—
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm	—	—	—	—	—	—	—
Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporations, Higher Educ Institutions)	78 823	3 776	35 881	16 980	18 901	111%	78 823
Transfers recognised - capital	2 010 940	99 917	256 414	641 011	(63 198)	-10%	2 010 940
Borrowing	—	—	—	—	—	—	—
Internally generated funds	336 746	7 267	10 108	74 086	(61 978)	-84%	336 746
Total Capital Funding	2 347 687	107 184	266 522	715 097	(448 575)	-63%	2 347 687

(d) Table C7: Consolidated monthly budget statement – Cash flow

TSH City Of Tshwane - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M05 November						
Description	Budget Year 2023/24					
	Original Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands						
CASH FLOW FROM OPERATING ACTIVITIES						
Receipts						
Property rates	9 145 798	3 356 802	3 632 324	(275 523)	-8%	9 145 798
Service charges	25 442 369	12 083 007	11 068 047	1 014 960	9%	25 442 369
Other revenue	3 128 665	528 258	539 596	(11 338)		3 128 665
Transfers and Subsidies - Operational	5 112 620	2 248 698	1 791 719	456 980	26%	5 112 620
Transfers and Subsidies - Capital	2 010 940	1 042 316	611 135	431 180	71%	2 010 940
Interest	55 048	31 304	244 520	(213 216)	-87%	55 048
Dividends	-	-	-	-		-
Payments						
Suppliers and employees	(40 293 423)	(18 490 751)	(17 816 594)	(674 157)	4%	(40 293 423)
Interest	(1 498 589)	(167 966)	(210 124)	42 158	-20%	(1 498 589)
Transfers and Subsidies	(9 683)	(50 833)	(2 840)	(47 992)	1690%	(9 683)
NET CASH FROM/(USED) OPERATING ACTIVITIES	3 093 746	580 835	(142 217)	723 052	-508%	3 093 746
CASH FLOWS FROM INVESTING ACTIVITIES						
Receipts						
Proceeds on disposal of PPE	-	-	-	-		-
Decrease (increase) in non-current receivables	(3 468)	-	-	-		(3 468)
Decrease (increase) in non-current investments	(350 000)	-	-	-		(350 000)
Payments						
Capital assets	(2 347 687)	(266 522)	(687 867)	421 345	-61%	(2 347 687)
NET CASH FROM/(USED) INVESTING ACTIVITIES	(2 701 155)	(266 522)	(687 867)	421 345	-61%	(2 701 155)
CASH FLOWS FROM FINANCING ACTIVITIES						
Receipts						
Short term loans	-			-		-
Borrowing long term/refinancing	-			-		-
Increase (decrease) in consumer deposits	-			-		-
Payments						
Repayment of borrowing	(382 913)	(50 470)		(50 470)		(382 913)
NET CASH FROM/(USED) FINANCING ACTIVITIES	(382 913)	(50 470)	-	(50 470)		(382 913)
NET INCREASE/ (DECREASE) IN CASH HELD	9 678	263 844	(830 084)	-	-	9 678
Cash/cash equivalents at beginning:	611 479	1 114 587	611 479	-	-	611 479
Cash/cash equivalents at month/year end:	621 157	1 378 431	(218 605)	-	-	621 157

Note: The cash and equivalents as at 30 November 2023 are at R1,4 billion, which only include highly liquid investments.

PART 2: SUPPORTING DOCUMENTATION

(e) Table SC3: Monthly budget statement – Aged debtors

TSH City Of Tshwane - Supporting Table SC3 Monthly Budget Statement - aged debtors - M05 November												
Description	NT Code	Budget Year 2023/24										Actual Bad Debts Written Off against Debtors
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	677,667	151,011	147,916	125,249	168,977	187,958	752,716	3,281,340	5,492,834	4,516,240	3,373
Trade and Other Receivables from Exchange Transactions - Electricity	1300	466,365	52,238	83,022	47,066	61,996	64,775	233,345	1,802,531	2,811,336	2,209,712	565
Receivables from Non-exchange Transactions - Property Rates	1400	738,085	100,955	97,049	86,473	128,494	67,759	395,029	2,721,084	4,334,928	3,398,839	621
Receivables from Exchange Transactions - Waste Water Management	1500	177,170	34,062	31,023	25,035	29,153	36,303	145,103	631,377	1,109,225	866,970	778
Receivables from Exchange Transactions - Waste Management	1600	179,489	36,022	33,336	27,785	31,890	34,639	144,038	987,858	1,475,057	1,226,210	944
Receivables from Exchange Transactions - Property Rental Debtors	1700	13,285	2,678	2,225	3,862	4,009	428,103	98,926	4,728	557,817	539,629	3,595
Interest on Arrear Debtor Accounts	1810	437,443	160,044	132,364	118,149	128,989	150,771	543,729	3,552,867	5,224,357	4,494,506	1,221
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(718,655)	49,884	209,872	53,236	54,650	12,344	276,103	1,949,479	1,886,913	2,345,812	121
Total By Income Source	2000	1,970,848	586,894	736,807	486,855	608,158	982,651	2,588,990	14,931,263	22,892,467	19,597,918	11,219
2022/23 - totals only		1,754,049	328,611	432,978	355,320	395,085	754,565	2,195,811	11,636,613	17,853,033	15,337,395	17,296
Debtors Age Analysis By Customer Group												
Organs of State	2200	66,584	(6,172)	20,034	(364)	38,162	5,267	37,039	246,658	407,208	326,762	-
Commercial	2300	217,828	108,886	227,159	85,967	90,769	99,308	519,957	3,204,875	4,554,750	4,000,877	7,503
Households	2400	1,552,003	383,024	370,263	327,433	410,862	443,405	1,744,940	9,043,650	14,275,579	11,970,290	15,047
Other	2500	134,433	101,157	119,351	73,819	68,366	434,671	287,054	2,436,080	3,654,930	3,299,989	(11,331)
Total By Customer Group	2600	1,970,848	586,894	736,807	486,855	608,158	982,651	2,588,990	14,931,263	22,892,467	19,597,918	11,219

Table SC3 indicates that the total debtors amount to R22,9 billion.

(f) Table SC4: Monthly budget statement – Aged creditors

TSH City Of Tshwane - Supporting Table SC4 Monthly Budget Statement - aged creditors - M05 November											
Description	NT Code	Budget Year 2023/24									Prior year
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	totals for chart (same period)
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	1,063,608	1,081,354	1,146,722	1,593,045	561,979	-			5,446,708	1,613,117
Bulk Water	0200	244,364	324,875	-	-	-	-			569,238	509,564
PAYE deductions	0300	-	-	-	-	-	-			-	-
VAT (output less input)	0400	-	-	-	-	-	-			-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-			-	-
Loan repayments	0600	-	-	-	-	-	-			-	-
Trade Creditors	0700	296,670	151,992	221,487	2	152,117	-			822,268	1,325,965
Auditor General	0800	-	-	-	-	12	-			12	7,303
Other	0900	25,467	-	-	-	-	-			25,467	-
Total By Customer Type	1000	1,630,109	1,558,221	1,368,208	1,593,047	714,107	-	-	-	6,863,693	3,455,949

(g) Table SC5: Monthly budget statement – Investment portfolio

TSH City Of Tshwane - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M05 November

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month October 2023
R thousands		Yrs/Months							
Call Investment deposits < 90 days									
Knysna Stocks	24	15y	Stock	31.12.2018	0		–	–	0
Sanlam	26	14y	Insurance policy	07.12.2015	–	3,0%	–	–	–
Sanlam	27	14y	Insurance policy	01.01.2016	–	3,0%	–	–	–
Capital Alliance	28	8y	Insurance policy	On selling date	1	2,0%	788	–	789
Capital Alliance	29	9y	Insurance policy	On selling date	6	3,0%	2 470	–	2 476
ABSA	32	On Call	Money Market	On call	249	7,3%	40 472	–	40 721
ABSA	33	On Call	Money Market	On call	87	7,3%	14 183	–	14 270
ABSA	34	On Call	Money Market	On call	65	7,3%	10 623	–	10 688
ABSA	35	On Call	Money Market	On call	1	7,3%	234	–	235
Investec Bank	37	On Call	Money Market	On call	220	7,3%	35 795	–	36 015
Investec Bank	38	On Call	Money Market	On call	70	7,3%	11 441	–	11 511
Investec Bank	39	On Call	Money Market	On call	10	7,3%	1 563	–	1 572
Standard Bank	40	On Call	Money Market	On call	856	7,8%	129 156	–	130 011
Standard Bank	41	On Call	Money Market	On call	27	7,8%	4 023	–	4 050
Investec Bank	108	On Call	Money Market	On call	232	6,8%	40 099	–	40 331
RMB	237	On Call	Money Market	31.10.2011	–	0,0%	–	–	–
STANLIB	106	On Call	Money Market	On call	–	0,4%	–	–	–
ABSA	338	On Call	Short Term	On call	–	6,7%	–	–	–
Nedbank	341	On Call	Short Term	On call	–	6,7%	–	–	–
Standard Bank	340	On Call	Short Term	On call	–	6,6%	307 837	–	307 837
First National Bank	243	On Call	Short Term	On call	–	0,0%	–	–	–
Nedbank	244	On Call	Short Term	On call	–	0,0%	–	–	–
ABSA	245	On Call	Short Term	On call	–	0,0%	208 638	–	208 638
Standard Bank		On Call	Sinking Fund	On call	–	0,0%	18 675	–	18 675
Nedbank	247	On Call	Short Term	On call	–	0,0%	217 272	–	217 272
ABSA	248	On Call	Short Term	On call	–	0,0%	213 655	(24 528)	189 127
Standard Bank	260	On Call	Short Term	On call	1 024	7,8%	94 262	–	95 286
Municipality sub-total					2 849		1 351 185	(24 528)	1 329 506
Entities									
3537513		Call account		Call account	13	8,1%	3 525	–	3 538
Entities sub-total					13		3 525	–	3 538
TOTAL INVESTMENTS AND INTEREST	2	–			2 862		1 354 709	(24 528)	1 333 044

(h) Table SC6: Monthly budget statement – Transfers and grant receipts

TSH City Of Tshwane - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M05 November

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
RECEIPTS:							
Operating Transfers and Grants							
National Government:	4 858 212	191 822	2 124 033	2 124 033	–		4 858 212
Local Government Equitable Share	3 993 570		1 663 988	1 663 988	–		3 993 570
Local Government Finance Management Grant	2 200		2 200	2 200	–		2 200
Urban Settlement Development Grant	32 704	17 660	32 704	32 704	–		32 704
Expanded Public Works Programme Incentive Grant	16 502	7 426	11 551	11 551	–		16 502
Public Transport Network Grant	579 744	150 000	283 271	283 271	–		579 744
Programme and Project Preparation Support Grant	62 000	–	30 950	30 950	–		62 000
Energy Efficiency and Demand Side Management	500		500	500	–		500
Neighbourhood Development Partnership Grant (PEP)	140 000	–	67 877	67 877	–		140 000
Informal Settlements Upgrading Partnership Grant	30 993	16 736	30 993	30 993	–		30 993
Provincial Government:	254 407	–	124 665	177 101	(52 436)	-29,6%	254 407
Primary Health Care	64 015		25 606	44 811	(19 205)	-42,9%	64 015
HIV and Aids Grant	26 765		16 059	26 765	(10 706)	-40,0%	26 765
Human Settlement Development Grant	12 045	–	–	12 045	(12 045)	-100,0%	12 045
Libraries Plan	10 152	–	–	9 500	(9 500)	-100,0%	10 152
Mamelodi Bus Operations Subsidy	57 450		–	–	–		57 450
Informal Settlements Upgrading Partnership Grant (Province)	83 980	–	83 000	83 980	(980)	-1,2%	83 980
Total Operating Transfers and Grants	5 112 620	191 822	2 248 698	2 301 134	(52 436)	-2,3%	5 112 620
Capital Transfers and Grants							
National Government:	1 919 824	607 162	1 042 316	1 045 316	(3 000)	-0,3%	1 919 824
Urban Settlement Development Grant	1 057 425	304 340	519 425	519 425	–		1 057 425
Public Transport Network Grant	250 575	46 824	96 824	96 824	–		250 575
Neighbourhood Development Partnership Grant	15 465		15 465	15 465	–		15 465
Energy Efficiency and Demand Side Management	7 500		1 500	4 500	(3 000)	-66,7%	7 500
Informal Settlements Upgrading Partnership Grant	588 858	255 998	409 101	409 101	–		588 858
Provincial Government:	12 294	–	–	10 258	(10 258)	-100,0%	12 294
Recapitalisation of Community Libraries Grant	12 294			10 258	(10 258)	-100,0%	12 294
Other grant providers:	78 823	–	–	–	–		78 823
RCG - SHRA	78 823				–		78 823
Total Capital Transfers and Grants	2 010 940	607 162	1 042 316	1 055 574	(13 258)	-1,3%	2 010 940
TOTAL RECEIPTS OF TRANSFERS & GRANTS	7 123 560	798 984	3 291 014	3 356 708	(65 694)	-2,0%	7 123 560

The total original budget is R7,1 billion, with R3,3 billion received during the period. A variance of R66 million is reflected, mainly due to outstanding transfers on the provincial grants.

(i) Table SC7: Monthly budget statement – Transfers and grant expenditure

TSH City Of Tshwane - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M05 November

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
EXPENDITURE							
Operating expenditure of Transfers and Grants							
National Government:	4 858 212	58 937	1 867 593	1 933 849	(66 256)	-3,4%	4 858 212
Local Government Equitable Share	3 993 570	–	1 663 988	1 663 988	–		3 993 570
Local Government Finance Management Grant	2 200	448	641	417	224	53,7%	2 200
Urban Settlement Development Grant	32 704	–	10 676	13 627	(2 951)	-21,7%	32 704
Expanded Public Works Programme Incentive Grant	16 502	4 125	4 125	6 876	(2 751)	-40,0%	16 502
Public Transport Network Grant	579 744	50 115	174 725	164 435	10 290	6,3%	579 744
Programme and Project Preparation Support Grant	62 000	–	470	5 497	(5 027)	-91,4%	62 000
Energy Efficiency and Demand Side Management	500	–		208	(208)	-100,0%	500
Neighbourhood Development Partnership Grant (PEP)	140 000	3 102	5 763	60 152	(54 389)	-90,4%	140 000
Informal Settlements Upgrading Partnership Grant	30 993	1 146	7 205	18 649	(11 444)	-61,4%	30 993
Provincial Government:	254 407	28 012	58 400	118 956	(60 556)	-51%	254 407
Primary Health Care	64 015	–	25 606	44 811	(19 205)	-42,9%	64 015
HIV and Aids Grant	26 765	–	–	10 876	(10 876)	-100,0%	26 765
Human Settlement Development Grant	12 045	–	–	512	(512)	-100,0%	12 045
Libraries Plan	10 152	1 896	2 723	5 840	(3 117)	-53,4%	10 152
Mamelodi Bus Operations Subsidy	57 450	–	3 956	18 836	(14 880)	-79,0%	57 450
Informal Settlements Upgrading Partnership Grant (Province)	83 980	26 115	26 115	38 081	(11 966)	-31,4%	83 980
Total operating expenditure of Transfers and Grants:	5 112 620	86 949	1 925 993	2 052 805	(126 812)	-6,2%	5 112 620
Capital expenditure of Transfers and Grants							
National Government:	1 919 824	95 593	219 985	621 572	(401 586)	-64,6%	1 919 824
Urban Settlement Development Grant	1 057 425	45 494	117 218	371 464	(254 246)	-68,4%	1 057 425
Public Transport Network Grant	250 575	19 028	32 405	78 460	(46 055)	-58,7%	250 575
Neighbourhood Development Partnership Grant	15 465	438	438	6 030	(5 592)	-92,7%	15 465
Energy Efficiency and Demand Side Management	7 500	1 729	1 729	2 101	(372)	-17,7%	7 500
Informal Settlements Upgrading Partnership Grant	588 858	28 903	68 195	163 516	(95 322)	-58,3%	588 858
Provincial Government:	12 294	548	548	2 459	(1 911)	-77,7%	12 294
Recapitalisation of Community Libraries Grant	12 294	548	548	2 459	(1 911)	-77,7%	12 294
RCG - SHRA	–	–	–	–	–		–
Other grant providers:	78 823	3 776	35 881	16 980	18 901	111,3%	78 823
RCG - SHRA	78 823	3 776	35 881	16 980	18 901	111,3%	78 823
Total capital expenditure of Transfers and Grants	2 010 940	99 917	256 414	641 011	(384 597)	-60,0%	2 010 940
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	7 123 560	186 866	2 182 407	2 693 816	(511 409)	-19,0%	7 123 560

Grant spending for the period amounts to R2,2 billion against a budget of R2,7 billion.

(j) Table SC11: Monthly budget statement – Summary of municipal entities

TSH City Of Tshwane - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M05 November								
Description	2022/23	Budget Year 2023/24						
	Pre-audit outcome	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							%	
<u>Revenue By Municipal Entity</u>								
Housing Company Tshwane	118,437	121,926	2,738	31,085	50,803	(19,718)	-39%	121,926
Tshwane Economic Development Agency	63,120	63,731	20,796	31,522	26,555	4,967	19%	63,731
Total Operating Revenue	181,557	185,658	23,534	62,606	77,357	(14,751)	-19%	185,658
<u>Expenditure By Municipal Entity</u>								
Housing Company Tshwane	70,012	121,926	7,764	35,328	50,803	(15,475)	-30%	121,926
Tshwane Economic Development Agency	63,189	63,202	7,580	27,288	26,334	954	4%	63,202
Total Operating Expenditure	133,201	185,128	15,344	62,616	77,137	(14,521)	-19%	185,128
Surplus/ (Deficit) for the yr/period	48,355	529	8,190	(9)	221	(29,272)	-13269%	529
<u>Capital Expenditure By Municipal Entity</u>								
Housing Company Tshwane	142,911	82,193	3,776	36,079	34,247	(1,832)	77%	82,193
Tshwane Economic Development Agency	448	452				-		452
Total Capital Expenditure	142,911	82,193	3,776	36,079	34,247	(1,832)	77%	82,193

(k) Table SC12: Consolidated monthly budget statement – Capital expenditure trend

TSH City Of Tshwane - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M05 November							
Month	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
R thousands							
<u>Monthly expenditure performance trend</u>							
July	50 826	2 758	2 758	50 826	48 068	94,6%	0%
August	110 060	25 861	28 618	160 885	132 267	82,2%	1%
September	145 034	35 754	64 372	305 919	241 548	79,0%	3%
October	215 034	94 966	159 337	520 954	361 616	69,4%	7%
November	194 143	107 184	266 522	715 097	448 575	62,7%	11%
December	161 154			876 251	–		
January	126 176			1 002 426	–		
February	183 281			1 185 707	–		
March	195 693			1 381 400	–		
April	252 095			1 633 495	–		
May	342 438			1 975 933	–		
June	371 757			2 347 690	–		
Total Capital expenditure	2 347 690	266 522					

(I) Table SC13a: Consolidated monthly budget Statement – capital expenditure on new assets by asset class

TSH City Of Tshwane - Supporting Table SC13a Consolidated Monthly Budget Statement - capital expenditure on new assets by asset class - M05 November

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
Capital expenditure on new assets by Asset Class/Sub-class							
Infrastructure	1 095 266	81 561	139 387	337 467	198 080	58,7%	1 095 266
Roads Infrastructure	370 570	28 089	51 977	113 849	61 872	54,3%	370 570
Roads	344 330	27 501	51 390	105 530	54 140	51,3%	344 330
Road Structures	17 740	587	587	2 469	1 882	76,2%	17 740
Road Furniture	8 500	—	—	5 850	5 850	100,0%	8 500
Storm water Infrastructure	14 000	1 389	1 389	1 120	(269)	-24,1%	14 000
Drainage Collection	—	—	—	—	—	—	—
Storm water Conveyance	14 000	1 389	1 389	1 120	(269)	-24,1%	14 000
Electrical Infrastructure	330 366	30 392	41 500	89 229	47 729	53,5%	330 366
Power Plants	3 000	—	—	1 080	1 080	100,0%	3 000
HV Substations	70 000	3 210	3 210	3 500	290	8,3%	70 000
HV Transmission Conductors	20 000	—	—	5 000	5 000	100,0%	20 000
MV Substations	44 000	—	—	13 950	13 950	100,0%	43 000
MV Networks	101 866	18 470	28 824	27 660	(1 164)	-4,2%	101 866
LV Networks	91 500	8 712	9 466	38 039	28 573	75,1%	92 500
Water Supply Infrastructure	266 384	17 786	40 029	93 494	53 465	57,2%	266 384
Reservoirs	76 128	3 397	12 832	28 399	15 567	54,8%	76 128
Pump Stations	300	—	—	300	300	100,0%	300
Water Treatment Works	—	—	—	—	—	—	—
Bulk Mains	39 274	—	—	12 175	12 175	100,0%	39 274
Distribution	70 682	5 684	18 491	20 620	2 130	10,3%	70 682
Distribution Points	80 000	8 706	8 706	32 000	23 294	72,8%	80 000
PRV Stations	—	—	—	—	—	—	—
Capital Spares	—	—	—	—	—	—	—
Sanitation Infrastructure	93 545	3 904	4 492	34 525	30 033	87,0%	93 545
Pump Station	3 000	—	—	450	450	100,0%	3 000
Reticulation	87 314	3 904	4 492	33 262	28 770	86,5%	87 314
Waste Water Treatment Works	1 031	—	—	412	412	100,0%	1 031
Outfall Sewers	2 200	—	—	400	400	100,0%	2 200
Solid Waste Infrastructure	17 500	—	—	5 250	5 250	100,0%	17 500
Landfill Sites	—	—	—	—	—	—	—
Capital Spares	17 500	—	—	5 250	5 250	100,0%	17 500
Information and Communication Infrastructure	2 900	—	—	—	—	—	2 900
Data Centres	—	—	—	—	—	—	—
Core Layers	—	—	—	—	—	—	—
Distribution Layers	2 900	—	—	—	—	—	2 900
Capital Spares	—	—	—	—	—	—	—
Community Assets	43 794	548	548	19 459	18 911	97,2%	43 794
Community Facilities	43 794	548	548	19 459	18 911	97,2%	43 794
Clinics/Care Centres	7 500	—	—	4 500	4 500	100,0%	7 500
Libraries	12 294	548	548	2 459	1 911	77,7%	12 294
Taxi Ranks/Bus Terminals	24 000	—	—	12 500	12 500	100,0%	24 000
Heritage assets	—	—	—	—	—	—	—
Monuments	—	—	—	—	—	—	—
Investment properties	25 100	—	—	3 765	3 765	100,0%	25 100
Non-revenue Generating	25 100	—	—	3 765	3 765	100,0%	25 100
Improved Property	25 100	—	—	3 765	3 765	100,0%	25 100
Unimproved Property	—	—	—	—	—	—	—
Other assets	79 983	3 776	35 881	17 780	(18 101)	-101,8%	79 983
Capital Spares	—	—	—	—	—	—	—
Housing	79 983	3 776	35 881	17 780	(18 101)	-101,8%	79 983
Staff Housing	—	—	—	—	—	—	—
Social Housing	79 983	3 776	35 881	17 780	(18 101)	-101,8%	79 983
Capital Spares	—	—	—	—	—	—	—
Biological or Cultivated Assets	—	—	—	—	—	—	—
Biological or Cultivated Assets	—	—	—	—	—	—	—
Intangible Assets	—	—	—	—	—	—	—
Servitudes	—	—	—	—	—	—	—
Computer Equipment	10 000	—	—	—	—	—	10 000
Computer Equipment	10 000	—	—	—	—	—	10 000
Furniture and Office Equipment	13 007	—	198	4 800	4 602	95,9%	13 007
Furniture and Office Equipment	13 007	—	198	4 800	4 602	95,9%	13 007
Machinery and Equipment	14 866	1 729	1 729	7 467	5 738	76,8%	14 866
Machinery and Equipment	14 866	1 729	1 729	7 467	5 738	76,8%	14 866
Transport Assets	50 000	—	—	—	—	—	50 000
Transport Assets	50 000	—	—	—	—	—	50 000
Land	26 200	56	15 171	—	(15 171)	—	26 200
Land	26 200	56	15 171	—	(15 171)	—	26 200
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—
Zoological plants and animals	—	—	—	—	—	—	—
Total Capital Expenditure on new assets	1 358 215	87 670	192 914	390 738	197 823	50,6%	1 358 215

(m) Table SC13b: Consolidated monthly budget statement – capital expenditure on renewal of existing assets by asset class

TSH City Of Tshwane - Supporting Table SC13b Consolidated Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M05 November

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</u>							
<u>Infrastructure</u>	305 195	6 632	22 721	118 836	96 114	80,9%	305 195
Roads Infrastructure	67 300	-	-	-	-		67 300
Roads	67 300	-	-	-	-		67 300
Electrical Infrastructure	118 395	3 456	3 456	39 252	35 796	91,2%	118 395
Power Plants	-	-	-	-	-		-
HV Substations	58 000	-	-	23 200	23 200	100,0%	58 000
MV Networks	5 000	-	-	1 000	1 000	100,0%	5 000
LV Networks	49 695	3 456	3 456	11 233	7 777	69,2%	49 695
Capital Spares	5 700	-	-	3 819	3 819	100,0%	5 700
Water Supply Infrastructure	98 500	3 177	19 266	66 174	46 908	70,9%	98 500
Reservoirs	19 000	-	-	7 220	7 220	100,0%	19 000
Pump Stations	-	-	-	-	-		-
Water Treatment Works	500	-	-	500	500	100,0%	500
Bulk Mains	-	-	-	-	-		-
Distribution	79 000	3 177	19 266	58 454	39 188	67,0%	79 000
Sanitation Infrastructure	21 000	-	-	13 410	13 410	100,0%	21 000
Reticulation	15 000	-	-	12 450	12 450	100,0%	15 000
Waste Water Treatment Works	6 000	-	-	960	960	100,0%	6 000
<u>Community Assets</u>	-	-	-	-	-		-
Community Facilities	-	-	-	-	-		-
Markets	-	-	-	-	-		-
Stalls	-	-	-	-	-		-
<u>Other assets</u>	33 500	439	1 743	-	(1 743)		33 500
Operational Buildings	33 500	439	1 743	-	(1 743)		33 500
Municipal Offices	-	-	-	-	-		-
Depots	33 500	439	439	-	(439)		33 500
Capital Spares	-	-	-	-	-		-
<u>Biological or Cultivated Assets</u>	-	-	-	-	-		-
Biological or Cultivated Assets	-	-	-	-	-		-
<u>Intangible Assets</u>	7 000	-	-	3 150	3 150	100,0%	7 000
Servitudes	-	-	-	-	-		-
Licences and Rights	7 000	-	-	3 150	3 150	100,0%	7 000
Computer Software and Applications	7 000	-	-	3 150	3 150	100,0%	7 000
<u>Computer Equipment</u>	-	-	-	-	-		-
Computer Equipment	-	-	-	-	-		-
<u>Furniture and Office Equipment</u>	-	-	-	-	-		-
Furniture and Office Equipment	-	-	-	-	-		-
<u>Machinery and Equipment</u>	25 000	-	70	4 650	4 580	98,5%	25 000
Machinery and Equipment	25 000	-	70	4 650	4 580	98,5%	25 000
<u>Transport Assets</u>	-	-	-	-	-		-
Transport Assets	-	-	-	-	-		-
<u>Land</u>	-	-	-	-	-		-
Land	-	-	-	-	-		-
<u>Zoo's, Marine and Non-biological Animals</u>	-	-	-	-	-		-
Zoo's, Marine and Non-biological Animals	-	-	-	-	-		-
Total Capital Expenditure on renewal of existing assets	370 695	7 071	24 535	126 636	102 101	80,6%	370 695

(n) **Table SC13e: Monthly budget statement – capital expenditure on upgrading of existing assets by asset class**

TSH City Of Tshwane - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M05 November

Description	Budget Year 2023/24						
	Original Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands							
<u>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</u>							
<u>Infrastructure</u>	516 777	5 176	40 537	165 723	125 186	75,5%	516 777
Roads Infrastructure	42 000	1 295	16 837	23 950	7 113	29,7%	42 000
Roads	40 000	1 295	16 837	23 950	7 113	29,7%	40 000
Road Structures	2 000	–	–	–	–		2 000
Road Furniture	–	–	–	–	–		–
Capital Spares	–	–	–	–	–		–
Storm water Infrastructure	7 000	–	–	–	–		7 000
Drainage Collection	5 000	–	–	–	–		5 000
Storm water Conveyance	2 000	–	–	–	–		2 000
Attenuation	–	–	–	–	–		–
Electrical Infrastructure	166 500	9	9	36 435	36 426	100,0%	166 500
Power Plants	–	–	–	–	–		–
HV Substations	83 000	–	–	16 500	16 500	100,0%	83 000
HV Switching Station	–	–	–	–	–		–
HV Transmission Conductors	–	–	–	–	–		–
MV Substations	–	–	–	–	–		–
MV Switching Stations	–	–	–	–	–		–
MV Networks	–	–	–	–	–		–
LV Networks	83 500	9	9	19 935	19 926	100,0%	83 500
Sanitation Infrastructure	251 277	3 872	23 691	84 338	60 647	71,9%	251 277
Pump Station	–	–	–	–	–		–
Reticulation	–	–	–	–	–		–
Waste Water Treatment Works	251 277	3 872	23 691	84 338	60 647	71,9%	251 277
Information and Communication Infrastructure	50 000	–	–	21 000	21 000	100,0%	50 000
Data Centres	30 000	–	–	18 000	18 000	100,0%	30 000
Core Layers	20 000	–	–	3 000	3 000	100,0%	20 000
Distribution Layers	–	–	–	–	–		–
Capital Spares	–	–	–	–	–		–
<u>Community Assets</u>	2 000	337	1 606	2 000	394	19,7%	2 000
Community Facilities	–	–	–	–	–		–
Markets	–	–	–	–	–		–
Stalls	–	–	–	–	–		–
Abattoirs	–	–	–	–	–		–
Airports	–	–	–	–	–		–
Taxi Ranks/Bus Terminals	–	–	–	–	–		–
Capital Spares	–	–	–	–	–		–
Sport and Recreation Facilities	2 000	337	1 606	2 000	394	19,7%	2 000
Indoor Facilities	–	–	–	–	–		–
Outdoor Facilities	2 000	337	1 606	2 000	394	19,7%	2 000
Capital Spares	–	–	–	–	–		–
<u>Other assets</u>	–	–	–	–	–		–
Operational Buildings	–	–	–	–	–		–
Municipal Offices	–	–	–	–	–		–
Manufacturing Plant	–	–	–	–	–		–
Depots	–	–	–	–	–		–
<u>Biological or Cultivated Assets</u>	–	–	–	–	–		–
Biological or Cultivated Assets	–	–	–	–	–		–
<u>Intangible Assets</u>	100 000	6 930	6 930	30 000	23 070	76,9%	100 000
Servitudes	–	–	–	–	–		–
Licences and Rights	100 000	6 930	6 930	30 000	23 070	76,9%	100 000
Water Rights	–	–	–	–	–		–
Effluent Licenses	–	–	–	–	–		–
Solid Waste Licenses	–	–	–	–	–		–
Computer Software and Applications	100 000	6 930	6 930	30 000	23 070	76,9%	100 000
Load Settlement Software Applications	–	–	–	–	–		–
Unspecified	–	–	–	–	–		–
<u>Computer Equipment</u>	–	–	–	–	–		–
Computer Equipment	–	–	–	–	–		–
<u>Furniture and Office Equipment</u>	–	–	–	–	–		–
Furniture and Office Equipment	–	–	–	–	–		–
<u>Machinery and Equipment</u>	–	–	–	–	–		–
Machinery and Equipment	–	–	–	–	–		–
Total Capital Expenditure on upgrading of existing assets	618 777	12 443	49 073	197 723	148 650	75,2%	618 777

(o) Municipal Manager's quality certification

QUALITY CERTIFICATE

I, Johann Mettler, the City Manager of the City of Tshwane, hereby certify that the monthly budget statement for **November 2023** has been prepared in accordance with the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) and regulations made under this act.

Please note that the City migrated from the SAP ECC6 system to the new SAP S/4HANA system, and the process resulted in gaps in the data. However, the City is working towards developing automated reporting on SAP, which will see improvement in the following months.

J Mettler
CITY MANAGER
CITY OF TSHWANE

Signature: _____

Date: _____