

Reference: 98968/1  
 Gareth Mnisi (012 358 8100)  
 MAYORAL COMMITTEE: MARCH 2024

## GROUP FINANCIAL SERVICES

LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT, 2003  
 (ACT 56 OF 2003) IN-YEAR FINANCIAL REPORT (MONTHLY BUDGET  
 STATEMENT) FOR THE PERIOD ENDING 29 FEBRUARY 2024

### 1. PURPOSE

This report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 29 February 2024, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

### 2. STRATEGIC PRIORITIES

Provide stringent financial management and oversight

### 3. BACKGROUND

Section 71 of the MFMA, as well as the Municipal Budget and Reporting Regulations, require that specific financial particulars on the implementation of the budget be reported in the format prescribed in order to meet legislative compliance.

Section 71(1) of the MFMA states that: "The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget."

The ten working days for the reporting period ended 29 February 2024 end on 14 March 2024.

The City upgraded its core financial system from SAP ECC6 to SAP S/4HANA Light Digital Core, which went live on 21 July 2023. This was, however, a soft go-live, meaning the system was only available for the team of ICT consultants to run further tests and fine-tuning. With the challenges experienced, the system only became available for departments to process transactions from 3 August 2023.

The City is experiencing transitional challenges that are typical when implementing a new system, ranging from capturing transactions to producing financial reports. A change management process involving training and hands-on user support is ongoing.

### 3.1 REPORTING REQUIREMENTS

Municipalities are required to submit budget, Integrated Development Plan projects, actual monthly financial transactions, debtors' and creditors' age analysis, borrowing and investments, and conditional grant expenditure information in the form of data

strings that must contain six of the regulated seven Municipal Standard Chart of Accounts (mSCOA) segments to the National Treasury.

A data string is a list of all budget items, projects and financial transactions classified in terms of the mSCOA segments. The National Treasury requires these to be generated by an mSCOA-compliant core financial system. The City does not have an mSCOA-compliant system and therefore developed an interim solution to generate data strings for submission to the National Treasury in compliance with the mSCOA regulation.

The interim solution was gradually developed but cannot produce data strings that are completely free of errors because it is a manual process that is trying to perform intricate operations that a financial system is supposed to perform. The challenge to generate a data string in this manner is further complicated whenever the National Treasury introduces changes to the chart of accounts and additional measures to improve data quality.

In the absence of an mSCOA system, the City compiles the budget and transacts in only two of the mSCOA segments and converts these into the six required mSCOA segments to generate the data strings. The conversion is a complex process of combining system-generated information and manual alignment.

The process before the migration to SAP S/4HANA involved extracting standard SAP reports (detailed budget performance reports per department). These are circulated to the departments to provide reasons for budget deviations. The reports are imported into Excel files and consolidated into the National Treasury Schedule C format, which is used to prepare the Section 71 reports. There should always be an alignment between data strings and the Section 71 report.

For the first seven periods of the 2023/24 financial year, the City was not able to extract the basic reports from SAP S/4HANA since the reports are still in process and under development. Progress has been made and reports are being tested in production to ensure data integrity.

### 3.2 WORKAROUND FOR THE SUBMISSION OF DATA STRINGS

The City is currently experiencing transitional challenges following the implementation of the SAP S/4HANA system and extracting financial transactions for reporting is proving to be a major challenge. In the old system, various standard SAP reports existed to enable extraction of transactional data for analysis and reporting, however, the development of these standard performance reports against budget reports are still being developed by the SAP S/4HANA team of consultants.

The SAP S/4HANA system has a functionality called Embedded Analytics that could be used to extract financial data. However, this functionality was tested and it was found that it is still not able to provide financial information at the level of in-depth analysis required for the Section 71 reporting, as there are no structure and hierarchies.

Group Financial Services and the Shared Services Department together with the SAP S/4HANA consultants identified a workaround mechanism. This process involves manually extracting data from the old system (revenue and payroll functionality is still there) and combining it with data from the new system to produce reporting data. This

process also has its challenges and the ICT consultants together with business officials are working on resolving the integration process daily to ensure that revenue and payroll information are properly synchronised on both systems.

Data strings were submitted on the tenth working day to comply with one of the criteria for the release of the equitable share.

#### 4. DISCUSSION

On 23 May 2023, Council approved the Medium-term Revenue and Expenditure Framework for the 2023/24 financial year and on 29 February 2024, Council approved the adjustment budget.

The attached in-year report (Annexure A) provides a high-level analysis as of 29 February 2024 in the prescribed format. This report will make a brief mention of material deviations.

The following table summarises the financial performance as at 29 February 2024:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 29 FEBRUARY 2024						
Description	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	44,704,931	45,094,495	28,513,645	30,301,453	(1,787,808)	-6%
Total Expenditure	44,617,378	45,067,678	24,671,842	30,018,080	(5,346,238)	-18%
Surplus /Deficit	87,553	26,817	3,841,803	283,373		

The following table shows expenditure for the previous financial year, 2022/23:

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL PERFORMANCE: 28 FEBRUARY 2023						
Description	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance
	R'000	R'000	R'000	R'000	R'000	%
Total Revenue(Excluding Capital Transfers)	42,151,840	–	26,505,862	28,263,085	(1,757,222)	-6%
Total Expenditure	42,148,532	–	25,405,678	28,798,404	(3,392,726)	-12%
Surplus /Deficit	3,308	–	1,100,184	(535,320)		

The actual operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,8 billion against the year-to-date (YTD) budget for the period ended 29 February 2024.

The operating expenditure is underspent by R5,3 billion, which is 18% less than the YTD budget. An accounting surplus of R3,8 billion is reflected.

## Consolidated summary – Capital expenditure, 29 February 2024:

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 29 FEBRUARY 2024							
Description	Adjusted Budget 2023/24	YTD Budget	YTD Actual	Commitments	YTD Actual + Committed	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
Expenditure	2,112,614	994,743	586,236	421,871	1,008,106	(408,507)	27.7%
TOTAL Capital Financing	2,112,614	994,743	586,236	421,871	1,008,106	(408,507)	27.7%

The total capital expenditure for the period is R586 million.

The cash, cash equivalent and investments as at 29 February 2024 amounted to R1,2 billion, including the unspent grant.

### 5. INTERDEPARTMENTAL AND CLUSTER IMPACT

The Mayoral Committee will be provided with a monthly financial management report that contains comprehensive detail on the variance against the budget per cluster.

### 6. COMMENTS FROM DEPARTMENTS

#### 6.1 GROUP HEAD: GROUP LEGAL AND SECRETARIAT SERVICES

(Unaltered)

## 6.2 CHIEF FINANCIAL OFFICER

(Unaltered)

Cognisance is taken of the contents of the report.

The report presents the progress on the financial performance of the City of Tshwane against the budget for the period ended 29 February 2024, in compliance with Section 71 of the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) (MFMA).

The low cost coverage ratio signal that the City's cash resources is insufficient to cover short-term obligations and fixed monthly operating expenditure in terms of the norm. It is therefore critical that the City continue to intensify its initiatives to improve revenue.

## 7. IMPLICATIONS

### 7.1 HUMAN RESOURCES

There are no human resources implications for the purposes of this report.

### 7.2 FINANCIAL IMPLICATIONS

This report outlines the financial performance against the approved budget of the City for the 2023/24 financial year for the period ended 29 February 2024. The report is tabled in compliance with Section 71 of the MFMA and has no additional financial implications for the City.

### 7.3 CONSTITUTIONAL AND LEGAL FACTORS

This report must be approved in compliance with the legislative requirements of Section 71 of the MFMA and National Treasury Regulation GG 32141 of 17 April 2009.

### 7.4 COMMUNICATION

In compliance with the legislative requirements of Section 71 of the MFMA, this document is provided to all stakeholders by placing it on the City of Tshwane public website.

### 7.5 PREVIOUS MAYORAL COMMITTEE RESOLUTIONS

There are no previous Mayoral Committee resolutions relevant to this report.

## 8. COMPLIANCE WITH THE MUNICIPAL STANDARD CHART OF ACCOUNTS

The primary objective of the mSCOA regulation is to achieve uniformity across all local governments (municipalities and municipal entities).

The City is currently migrating from the old system to an mSCOA-compliant system for transacting. The migration from the old SAP ECC6 system to the new SAP S/4HANA system is in process and there are gaps in the transactional data because the automated reporting process is not yet fully functional.

## 9. CONCLUSION

This report meets the MFMA requirement for the Executive Mayor to receive a Section 71 “monthly budget statement” within ten working days after the end of the month and in compliance with Section 71 of the MFMA.

The operating revenue realised, excluding capital transfers and contributions, reflects an unfavourable variance of R1,8 billion against the YTD budget for the period ended 29 February 2024.

- Cash flow
  - The cash and cash equivalents as at 29 February 2024 amounted to R24,8 million.

Section 135 of the MFMA states the following:

- (1) The primary responsibility to avoid, identify and resolve financial problems in a municipality rests with the municipality itself.*
- (2) A municipality must meet its financial commitments.*
- (3) If a municipality encounters a serious financial problem or anticipates problems in meeting its financial commitments, it must immediately–*
  - (a) seek solutions for the problem;*
  - (b) notify the MEC for local government and the MEC for finance in the province; and*
  - (c) notify organised local government.*

Section 54(2) of the MFMA states the following:

- (2) If the municipality faces any serious financial problems, the mayor must–*
  - (a) promptly respond to and initiate any remedial or corrective steps proposed by the accounting officer to deal with such problems, which may include–*
    - (i) steps to reduce spending when revenue is anticipated to be less than projected in the municipality’s approved budget;*
    - (ii) the tabling of an adjustments budget; or*
    - (iii) steps in terms of Chapter 13; and*
  - (b) alert the council and MEC for local government in the province to those problems.*

In compliance with Section 54(2)(a) of the MFMA, the following initiatives to improve the City’s financial challenges are being implemented:

- Tshwane ya Tima campaign
- Financial Recovery Plan

The City has a Financial Recovery Plan that was approved by Council on 27 May 2021 and has been implemented since. Progress has been slow and so far has had no great impact in ensuring that the City’s financial position is driven to a positive liquidity status. This plan is currently being reviewed with an emphasis on initiatives to enhance revenue collection and contain expenditure over the medium term and beyond.

- Funding Plan

In addition, the City also has a budget Funding Plan with the purpose to provide a response or remedy to the City's unfunded budget position. This plan considers the 2023/24 budget year and the two outer years of the Medium-term Revenue and Expenditure Framework. The Funding Plan complements the Financial Recovery Plan and provides fiscal management tools to, among other things, rebase the budget and improve the City's cash position.

- Revenue Management Strategy

The Revenue Management Strategy recognises that effective revenue management and the collection of outstanding debt require a collective effort between various directorates in the City. The strategy focuses on improving coordination across the various departments within the revenue value chain. This includes the institutionalisation of the revenue war room, which will monitor specific performance indicators that seek to ensure completeness and improved revenue collection.

## ANNEXURE

Annexure A: In-year report dated 29 February 2024 in terms of *Government Gazette* 32141 of 17 April 2009

## RECOMMENDED

That it be recommended to the Mayoral Committee:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 29 February 2024, as contained in Annexure A, be noted and that Council notes the reporting challenges due to the implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

REPORT – FLOW COMPLIANCE CHECK  
 FILE: F1/5/2  
 INITIATOR: Nthabiseng Mokete (012 358 3625)

**GROUP FINANCIAL SERVICES**  
**MFMA IN-YEAR FINANCIAL REPORT FOR THE PERIOD ENDED 29 FEBRUARY 2024**

REPORT CHECKED AND PASSED FOR SUBMISSION TO:

	Comments, if any, on the report
Divisional Head: <b>Budget Office</b> <b>N Mokete</b>  I certify that Schedule SC6 and SC7, as consolidated in the monthly budget statement for February 2024, are correct.  SIGNATURE: .....  DATE: .....	
Acting Divisional Head: <b>Financial Reporting and Assets</b> <b>N Shibase</b>  I certify that Schedule C7, as consolidated in the monthly budget statement for February 2024, are correct.  SIGNATURE: .....  DATE: .....	
Divisional Head: <b>Treasury Office</b> <b>KC Thipe</b>  I certify that Schedule C7, SC4 and SC5, as consolidated in the monthly budget statement for February 2024, are correct.  SIGNATURE: .....  DATE: .....	
Acting Divisional Head: <b>Revenue Management</b> <b>M Thovhakale</b>  I certify that Schedule SC3, as consolidated in the monthly budget statement for February 2024, is correct.  SIGNATURE: .....  DATE: .....	
Chief Financial Officer <b>G Mnisi</b>    SIGNATURE: .....  DATE: .....	





# **IN-YEAR REPORT**

**BUDGET YEAR: 2023/24**

**REPORTING PERIOD: M08 FEBRUARY 2024**

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## **PART 1: IN-YEAR REPORT**

### **1.1 City Manager's report**

On 23 May 2023, Council approved the Medium-term Revenue and Expenditure Framework for the 2023/24 financial year and on 29 February 2024, Council approved the adjustment budget. This gives effect to the financial plan of the City of Tshwane, including its two municipal entities.

The City of Tshwane aims to act in accordance with the principles of good governance, transparency and stewardship of public resources.

### **1.2 Recommended**

That it be recommended:

1. That the report be noted, in compliance with Section 71 of the MFMA, as well as the municipal budget and reporting regulations.
2. That the financial performance for the period ended 29 February 2024, as contained in Annexure A, be noted and that Council notes the reporting challenges due to implementation of the new system.
3. That this report be submitted to the National Treasury and Gauteng Provincial Treasury.

### **1.3 Executive summary**

The financial results for the City of Tshwane for the period ended 29 February 2024 are summarised as follows:

#### Consolidated monthly budget statement – summary

The summary of the consolidated monthly budget statement as reflected in Table C4 provides the following information:

- Underrecovery on revenue of R1,8 billion
- Underspending on expenditure of R5,3 billion

The total revenue excludes capital transfers and contributions.

Table C6 highlights the summary of capital expenditure.

Table C7 highlights the cash and cash equivalents.

Table C4: Consolidated monthly budget statement – financial performance (revenue and expenditure)

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February								
Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	16,642,839	16,448,583	1,102,974	10,040,082	11,521,929	(1,481,846)	-13%	16,448,583
Service charges - Water	5,698,207	5,598,207	448,857	3,546,443	3,783,728	(237,284)	-6%	5,598,207
Service charges - Waste Water Management	1,714,501	1,814,501	156,027	1,164,816	1,152,009	12,807	1%	1,814,501
Service charges - Waste management	1,810,370	1,910,381	145,861	1,334,009	1,228,059	105,950	9%	1,910,381
Sale of Goods and Rendering of Services	450,542	516,184	17,738	120,981	296,156	(175,175)	-59%	516,184
Interest earned from Receivables	558,059	857,636	98,398	725,652	370,995	354,657	96%	857,636
Interest from Current and Non Current Assets	55,048	58,370	1,750	11,055	29,132	(18,077)	-62%	58,370
Rental from Fixed Assets	203,700	162,813	824	7,019	119,562	(112,542)	-94%	162,813
Licence and permits	43,619	39,400	268	19,176	26,164	(6,988)	-27%	39,400
Operational Revenue	510,097	544,388	40,093	237,500	322,433	(84,933)	-26%	544,388
<b>Non-Exchange Revenue</b>								
Property rates	9,627,156	9,627,156	833,397	6,314,411	6,344,433	(30,022)	0%	9,627,156
Surcharges and Taxes	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	291,997	292,024	2,953	86,617	155,022	(68,405)	-44%	292,024
Licence and permits	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	5,112,620	5,038,676	-	3,291,914	3,533,016	(241,102)	-7%	5,038,676
Interest	357,835	557,835	72,796	528,408	333,256	195,152	59%	557,835
Fuel Levy	1,628,341	1,628,341	-	1,085,560	1,085,560	-	-	1,628,341
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>44,704,931</b>	<b>45,094,495</b>	<b>2,921,936</b>	<b>28,513,645</b>	<b>30,301,453</b>	<b>(1,787,808)</b>	<b>-6%</b>	<b>45,094,495</b>
<b>Expenditure By Type</b>								
Employee related costs	12,640,899	12,614,038	927,976	7,435,885	8,664,890	(1,229,005)	-14%	12,614,038
Remuneration of councillors	153,863	154,005	11,119	88,755	102,575	(13,820)	-13%	154,005
Bulk purchases - electricity	14,377,613	14,009,613	877,012	9,351,883	9,496,060	(144,176)	-2%	14,009,613
Inventory consumed	4,428,174	4,321,772	402,620	2,393,414	2,978,682	(585,268)	-20%	4,321,772
Debt impairment	3,073,621	3,073,621	-	1,991,119	2,049,080	(57,962)	-3%	3,073,621
Depreciation and amortisation	2,911,921	2,913,063	375	604,465	1,941,280	(1,336,816)	-69%	2,913,063
Interest	1,498,589	1,714,825	13,803	13,803	757,138	(743,335)	-98%	1,714,825
Contracted services	3,776,939	4,409,882	382,283	2,272,618	2,730,119	(457,501)	-17%	4,409,882
Transfers and subsidies	9,683	9,433	15,570	84,176	4,690	79,486	1695%	9,433
Irrecoverable debts written off	1,563	8,599	-	-	1,042	(1,042)	-100%	8,599
Operational costs	1,744,464	1,838,778	45,137	435,724	1,292,491	(856,766)	-66%	1,838,778
Losses on Disposal of Assets	48	48	-	-	32	(32)	-100%	48
<b>Total Expenditure</b>	<b>44,617,378</b>	<b>45,067,678</b>	<b>2,675,894</b>	<b>24,671,842</b>	<b>30,018,080</b>	<b>(5,346,238)</b>	<b>-18%</b>	<b>45,067,678</b>
<b>Surplus/(Deficit)</b>	<b>87,553</b>	<b>26,817</b>	<b>246,042</b>	<b>3,841,803</b>	<b>283,373</b>	<b>3,558,430</b>		<b>26,817</b>
Transfers and subsidies - capital (monetary allocations)	2,010,940	1,763,718	-	419,297	1,604,395	(1,185,098)	-74%	1,763,718
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>2,098,493</b>	<b>1,790,534</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,768</b>	<b>2,373,332</b>		<b>1,790,534</b>
Income Tax	529	529	-	-	353	-	-	529
<b>Surplus/(Deficit) after income tax</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-
Intercompany/Parent subsidiary transactions	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>

The actual revenue amounts to R28,5 billion and reflects an unfavourable variance of R1,8 billion against the YTD budget.

The YTD variance on revenue is mainly due to the following:

- **Service Charges - Electricity (R1,5 billion unfavourable):** The underrecovery on revenue for electricity is partly due to a drop in consumption which contributed to R226,3 million of the variance. The balance will be monitored closely to establish the cause of the declining trend.
- **Service Charges - Water (R237 million unfavourable):** The underrecovery is mainly on Water Fees, Sanitation Charges and Cross-border Bulk Water.
- **Interest earned from receivables (R355 million favourable):** Due to interest earned on arrears debtors.

- Rental from Fixed Assets (R113 million unfavourable): The underrecovery is due to delays in the allocation of revenue through the processing of journals on the SAP S/4HANA system.
- Fines, penalties and forfeits (R68,4 million unfavourable): The underrecovery is mainly on AARTO, Jobbing and Towing Fees due to delays in the allocation of revenue through the processing of journals on the SAP S/4HANA system.
- Transfers and subsidies operational (R241 million unfavourable): Due to underperformance mainly on projects funded by the Neighbourhood Development Partnership Grant, Public Transport Network Grant, Programme and Project Preparation Support Grant and Informal Settlements Upgrading Partnership Grant.
- Interest (R195 million favourable): Interest received was better than projected.
- Other revenue streams are under budget for the period. The trend will be closely monitored to establish the route cause. It is not possible to drill into each line item due to non-availability of reports on SAP S/4HANA.

The actual expenditure amounts to R24,7 billion and indicates an underspending variance of R5,3 billion or 18% against the YTD budget of R30 billion.

- Employee-related costs (R1,2 billion under budget): The main items contributing to the variance are salaries, service bonus, provision for leave, and pension and provident fund due to vacant positions.
- Depreciation (R1,3 billion under budget): Depreciation has not been processed due to a delay in the migration of assets to SAP S/4HANA, but the process is currently underway.
- Bulk purchases (R144 million under budget): Due to a decline of 1,8% on the number of units purchased.
- Inventory Consumed (R585 million under budget): The underspending is mainly on Consumables, Bulk Water, Magalies Water, Maintenance Material, Petrol and Diesel Fuel.
- Interest on loan expenditure reflects an underperformance of R743 million. The variance is caused by the unallocated amount of interest paid from July 2023 to February 2024. The SAP S/4HANA contra account for loans and investments is still being corrected.
- Contracted Services (R458 million under budget): The underspending is mainly due to the following items:
  - Research and Advisory
  - Electricity
  - Tanker Water Services Informal Settlements
  - Personnel and Labour
  - Other Maintenance of Buildings and Facilities
  - Rudimentary Services
  - Household Refuse Removal: Private Sector
- Operational Costs (R857 million): The underspending is mainly due to the following items:
  - Leased Vehicle VAT
  - Commission
  - Leased Buildings
  - Building Rentals

- Compensation Commissioner (IOD)

Summary of capital expenditure

CONSOLIDATED SUMMARY STATEMENT OF CAPITAL EXPENDITURE: 29 FEBRUARY 2024							
Description	Adjusted Budget 2023/24	YTD Budget	YTD Actual	Commitments	YTD Actual + Committed	YTD Variance	% Spent
	R'000	R'000	R'000	R'000	R'000	R'000	%
Expenditure	2,112,614	994,743	586,236	421,871	1,008,106	(408,507)	27.7%
TOTAL Capital Financing	2,112,614	994,743	586,236	421,871	1,008,106	(408,507)	27.7%

The total capital expenditure for the period is R586 million.

Chart C1: 2023/24 Capital expenditure (monthly trend: actual versus target)

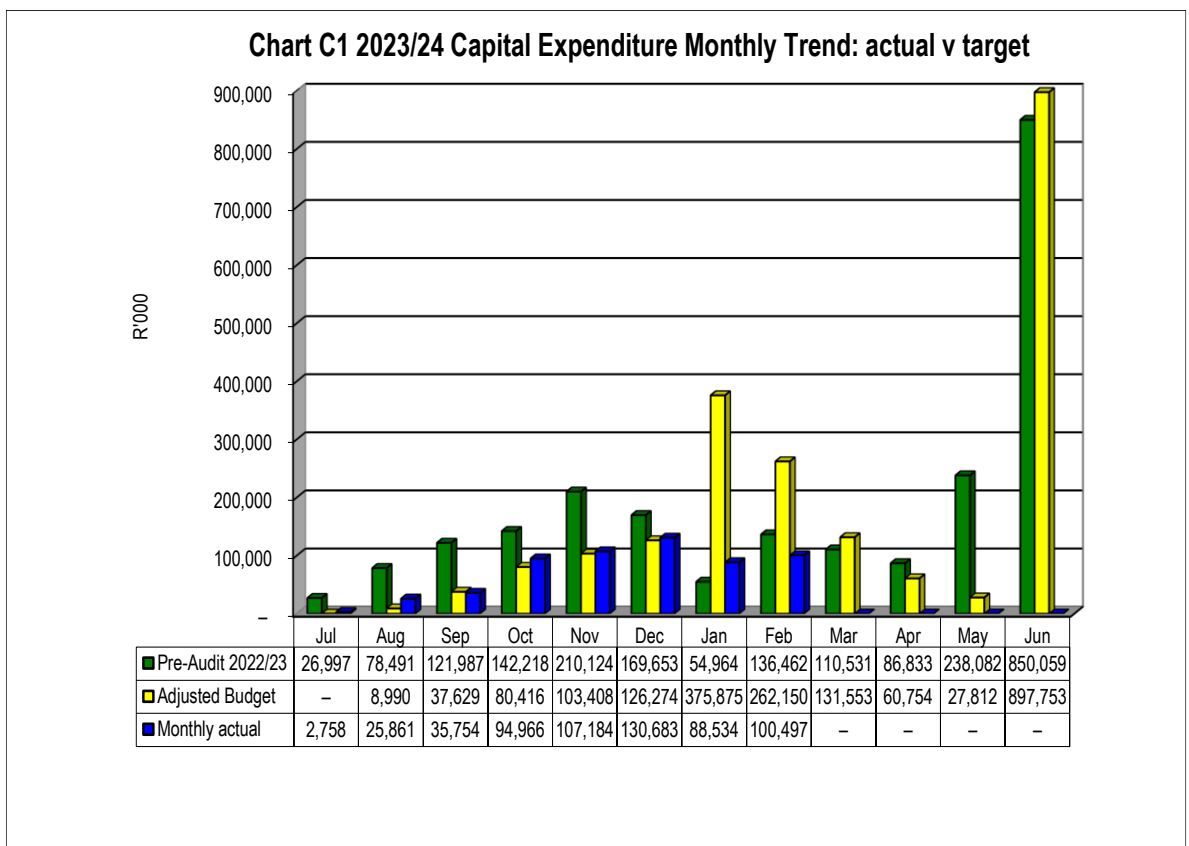
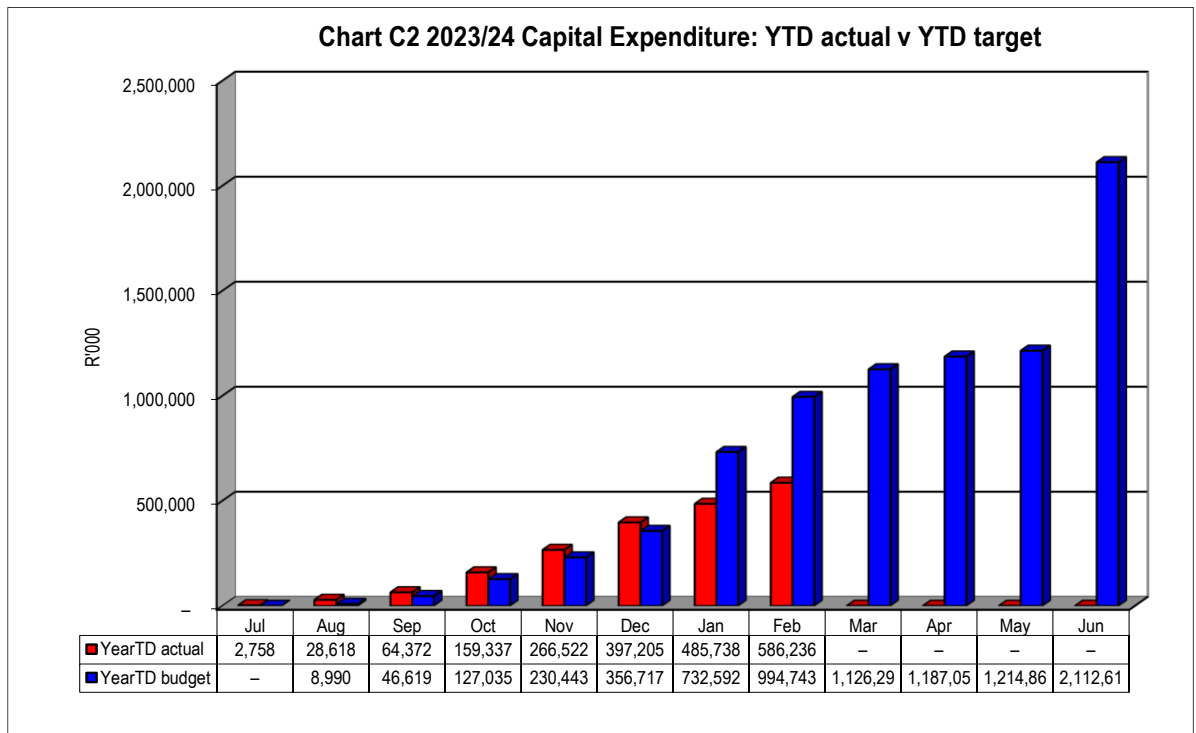


Chart C2: 2023/24 Capital expenditure (YTD actual versus YTD target)



### Cash flow

Table C1 shows the cash flow of the City of Tshwane, which shows the following:

- Cash and cash equivalents total R24,8 billion as of 29 February 2024.
- The cash flow from operating activities is R432 million negative.
- The cash flow from investing activities is R543 million.
- The cash flow from financing activities is R164,5 million.

### Outstanding debtors: Debtors' age analysis

The debtors' report, as shown in Tables C1 and SC3, was prepared in accordance with the format required for electronic filing with the National Treasury. This format includes both an extended age analysis and an age analysis by debtor type.

It also compares the results of this month to the same period in the previous financial year.

Chart C3 depicts the aged consumer debtors and reflects a collection problem pertaining to debtors older than one year.

An amount of R16 billion is outstanding in this category, compared to R12,4 billion in the 2022/23 financial year. The total debtors are at R24,7 billion.

Chart C3: Aged consumer debtors' analysis

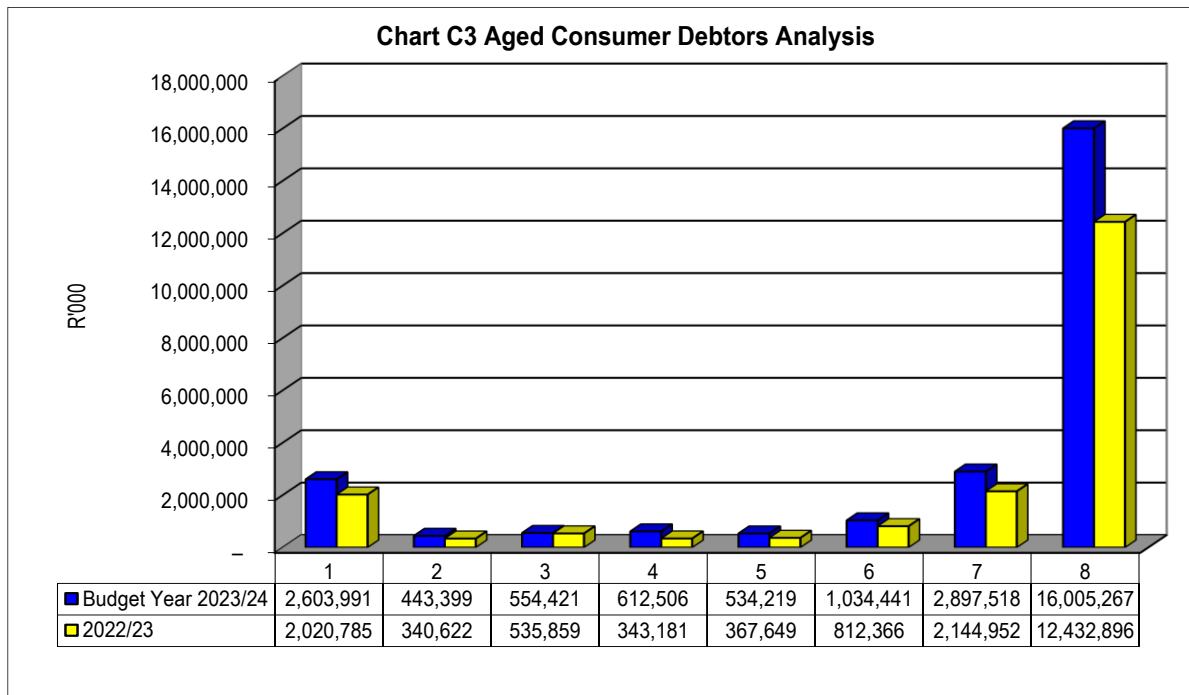
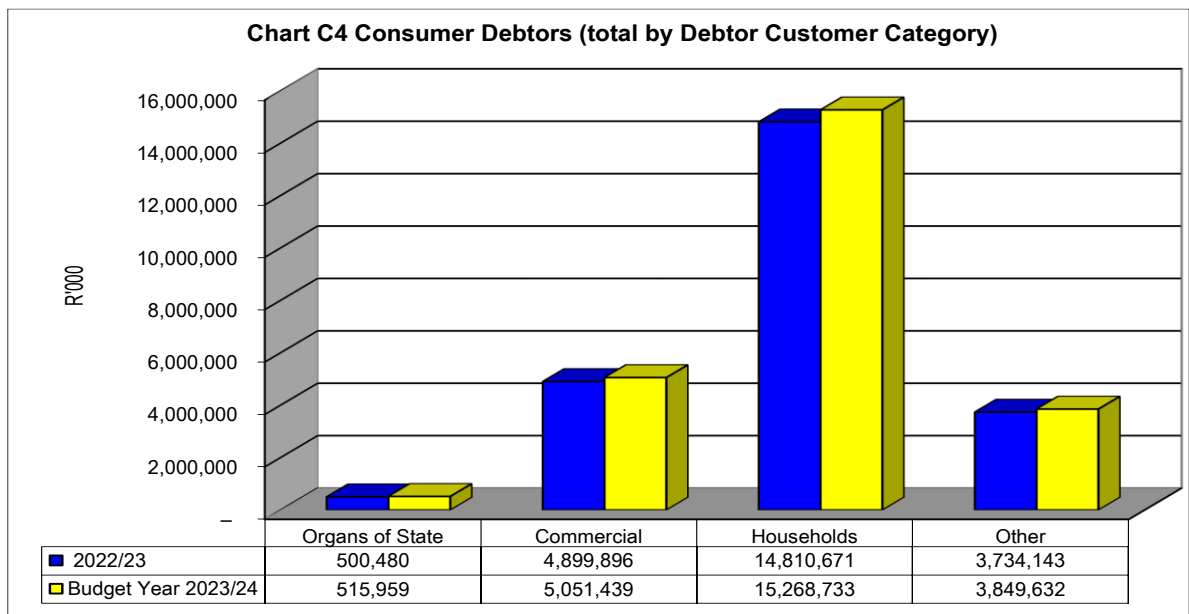


Chart C4 shows that the increase in the customer category is attributable to households, which reflects an increase of R458 million compared to the previous financial year.

Chart C4: Consumer debtors by customer category



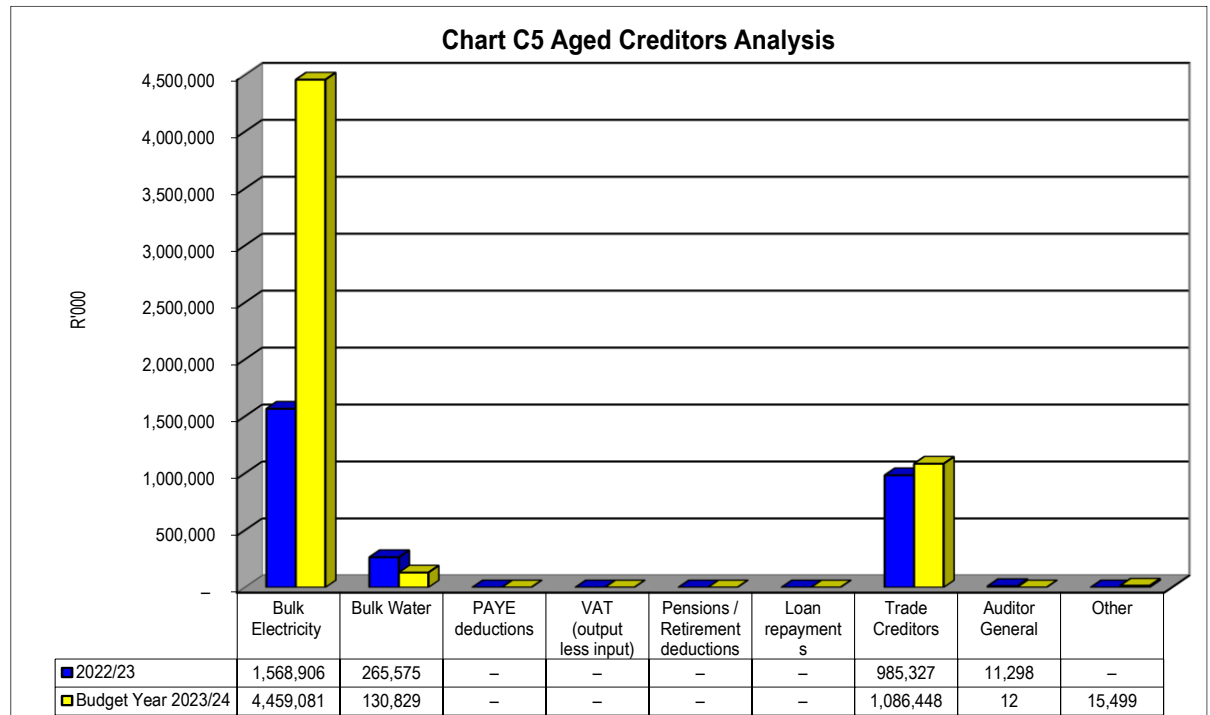


### Creditors' age analysis

Tables C1 and SC4 provide a more detailed age breakdown by creditor type.

The chart compares this month's results to the same month the previous financial year, and it shows the aged creditors by category.

Chart C5: Aged creditors' analysis



### Investment portfolio analysis (Table SC5)

Table SC5 displays an investment portfolio analysis that includes the institution where funds are invested, the period of investment, the type of investment and the accrued interest for the month. At the end of the month, the market value was R1,3 billion.

### Allocation of grant receipts, expenditure and approved rollovers (Tables SC6, SC7(1) and SC7(2))

Table SC6 contains information on transfers and grant receipts for operating and capital expenditure. Receipts from national, provincial and other grant providers are also shown.

The total adjusted budget is R6,8 billion, with R4,9 billion received during the period. A variance of R613 million is reflected, mainly due to outstanding transfers on national grants.

Grant spending for the period amounts to R4 billion against a YTD budget of R4,4 billion.

The approved rollovers amount to R13,5 million and no expenditure is reflected as at 29 February 2024.

### Summary of municipal entities (Table SC11)

The City of Tshwane has two municipal entities, as indicated in Table SC11:

- Housing Company Tshwane (HCT)
- Tshwane Economic Development Agency (TEDA)

This table summarises the revenue, operating expenditure and capital expenditure of these entities.

#### **1.4 In-year budget statement tables**

The tables below show the financial results for the period ended 29 February 2024.

**(a) Table C1: Consolidated monthly budget statement – Summary****TSH City Of Tshwane - Table C1 Consolidated Monthly Budget Statement Summary - M08 February**

Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Financial Performance</b>								
Property rates	9,627,156	9,627,156	833,397	6,314,411	6,344,433	(30,022)	-0%	9,627,156
Service charges	25,865,917	25,771,672	1,853,719	16,085,351	17,685,724	(1,600,373)	-9%	25,771,672
Investment revenue	55,048	58,370	1,750	11,055	29,132	(18,077)	-62%	55,048
Transfers and subsidies - Operational	5,112,620	5,038,676	–	3,291,914	3,533,016	(241,102)	-7%	5,112,620
Other own revenue	4,044,190	4,598,621	233,070	2,810,914	2,709,147	101,766	4%	4,044,190
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>44,704,931</b>	<b>45,094,495</b>	<b>2,921,936</b>	<b>28,513,645</b>	<b>30,301,453</b>	<b>(1,787,808)</b>	<b>-6%</b>	<b>45,094,495</b>
Employee costs	12,640,899	12,614,038	927,976	7,435,885	8,664,890	(1,229,005)	-14%	12,614,038
Remuneration of Councillors	153,863	154,005	11,119	88,755	102,575	(13,820)	-13%	154,005
Depreciation and amortisation	2,911,921	2,913,063	375	604,465	1,941,280	(1,336,816)	-69%	2,913,063
Interest	1,498,589	1,714,825	13,803	13,803	757,138	(743,335)	-98%	1,714,825
Inventory consumed and bulk purchases	18,805,787	18,331,386	1,279,632	11,745,297	12,474,742	(729,444)	-6%	18,331,386
Transfers and subsidies	9,683	9,433	15,570	84,176	4,690	79,486	1695%	9,433
Other expenditure	8,596,636	9,330,928	427,420	4,699,461	6,072,765	(1,373,304)	-23%	9,330,928
<b>Total Expenditure</b>	<b>44,617,378</b>	<b>45,067,678</b>	<b>2,675,894</b>	<b>24,671,842</b>	<b>30,018,080</b>	<b>(5,346,238)</b>	<b>-18%</b>	<b>45,067,678</b>
<b>Surplus/(Deficit)</b>	<b>87,553</b>	<b>26,817</b>	<b>246,042</b>	<b>3,841,803</b>	<b>283,373</b>	<b>3,558,430</b>	<b>1256%</b>	<b>26,817</b>
Transfers and subsidies - capital (monetary allocations)	2,010,940	1,763,718	–	419,297	1,604,395	(1,185,098)	-74%	1,763,718
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	–	–
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>2,098,493</b>	<b>1,790,534</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,768</b>	<b>2,373,332</b>	<b>126%</b>	<b>1,790,534</b>
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–	–
<b>Surplus/ (Deficit) for the year</b>	<b>2,098,493</b>	<b>1,790,534</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,768</b>	<b>2,373,332</b>	<b>126%</b>	<b>1,790,534</b>
<b>Capital expenditure &amp; funds sources</b>								
<b>Capital expenditure</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>100,497</b>	<b>586,236</b>	<b>994,743</b>	<b>(408,507)</b>	<b>-41%</b>	<b>2,112,614</b>
Capital transfers recognised	2,010,940	1,765,718	96,876	550,975	873,637	(322,662)	-37%	1,765,718
Borrowing	–	–	–	–	–	–	–	–
Internally generated funds	336,746	346,896	3,621	35,261	121,106	(85,845)	-71%	346,896
<b>Total sources of capital funds</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>100,497</b>	<b>586,236</b>	<b>994,743</b>	<b>(408,507)</b>	<b>-41%</b>	<b>2,112,614</b>
<b>Financial position</b>								
Total current assets	10,628,318	9,582,030		8,157,566				9,582,030
Total non current assets	57,778,710	58,979,471		58,377,024				58,979,471
Total current liabilities	14,244,890	16,784,666		10,528,955				16,784,666
Total non current liabilities	14,341,413	16,287,141		13,641,292				16,287,141
Community wealth/Equity	<b>39,820,724</b>	<b>35,489,693</b>		<b>42,364,343</b>				<b>35,489,693</b>
<b>Cash flows</b>								
Net cash from (used) operating	3,179,623	2,793,436	–	(431,988)	1,262,451	1,694,439	134%	2,793,436
Net cash from (used) investing	(2,712,607)	(2,112,713)	–	(543,281)	(994,743)	(451,461)	45%	(2,112,713)
Net cash from (used) financing	(382,913)	(382,898)	–	(164,460)	(255,276)	(90,815)	–	(382,898)
<b>Cash/cash equivalents at the month/year end</b>	<b>695,581</b>	<b>909,303</b>	<b>–</b>	<b>24,844</b>	<b>623,912</b>	<b>599,067</b>	<b>96%</b>	<b>909,303</b>
<b>Debtors &amp; creditors analysis</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91-120 Days</b>	<b>121-150 Dys</b>	<b>151-180 Dys</b>	<b>181 Dys-1 Yr</b>	<b>Over 1Yr</b>	<b>Total</b>
<b>Debtors Age Analysis</b>								
Total By Income Source	443,399	554,421	612,506	534,219	1,034,441	2,897,518	16,005,267	24,685,763
<b>Creditors Age Analysis</b>								
Total Creditors	1,141,434	339,155	1,177,988	1,125,331	–	–	–	5,691,868

**(b) Table C4: Consolidated monthly budget statement – Financial performance (revenue and expenditure)**

TSH City Of Tshwane - Table C4 Consolidated Monthly Budget Statement - Financial Performance (revenue and expenditure) - M08 February								
Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Revenue</b>								
<b>Exchange Revenue</b>								
Service charges - Electricity	16,642,839	16,448,583	1,102,974	10,040,082	11,521,929	(1,481,846)	-13%	16,448,583
Service charges - Water	5,698,207	5,598,207	448,857	3,546,443	3,783,728	(237,284)	-6%	5,598,207
Service charges - Waste Water Management	1,714,501	1,814,501	156,027	1,164,816	1,152,009	12,807	1%	1,814,501
Service charges - Waste management	1,810,370	1,910,381	145,861	1,334,009	1,228,059	105,950	9%	1,910,381
Sale of Goods and Rendering of Services	450,542	516,184	17,738	120,981	296,156	(175,175)	-59%	516,184
Interest earned from Receivables	558,059	857,636	98,398	725,652	370,995	354,657	96%	857,636
Interest from Current and Non Current Assets	55,048	58,370	1,750	11,055	29,132	(18,077)	-62%	58,370
Rental from Fixed Assets	203,700	162,813	824	7,019	119,562	(112,542)	-94%	162,813
Licence and permits	43,619	39,400	268	19,176	26,164	(6,988)	-27%	39,400
Operational Revenue	510,097	544,388	40,093	237,500	322,433	(84,933)	-26%	544,388
<b>Non-Exchange Revenue</b>								
Property rates	9,627,156	9,627,156	833,397	6,314,411	6,344,433	(30,022)	0%	9,627,156
Surcharges and Taxes	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	291,997	292,024	2,953	86,617	155,022	(68,405)	-44%	292,024
Licence and permits	-	-	-	-	-	-	-	-
Transfers and subsidies - Operational	5,112,620	5,038,676	-	3,291,914	3,533,016	(241,102)	-7%	5,038,676
Interest	357,835	557,835	72,796	528,408	333,256	195,152	59%	557,835
Fuel Levy	1,628,341	1,628,341	-	1,085,560	1,085,560	-	-	1,628,341
<b>Total Revenue (excluding capital transfers and contributions)</b>	<b>44,704,931</b>	<b>45,094,495</b>	<b>2,921,936</b>	<b>28,513,645</b>	<b>30,301,453</b>	<b>(1,787,808)</b>	<b>-6%</b>	<b>45,094,495</b>
<b>Expenditure By Type</b>								
Employee related costs	12,640,899	12,614,038	927,976	7,435,885	8,664,890	(1,229,005)	-14%	12,614,038
Remuneration of councillors	153,863	154,005	11,119	88,755	102,575	(13,820)	-13%	154,005
Bulk purchases - electricity	14,377,613	14,009,613	877,012	9,351,883	9,496,060	(144,176)	-2%	14,009,613
Inventory consumed	4,428,174	4,321,772	402,620	2,393,414	2,978,682	(585,268)	-20%	4,321,772
Debt impairment	3,073,621	3,073,621	-	1,991,119	2,049,080	(57,962)	-3%	3,073,621
Depreciation and amortisation	2,911,921	2,913,063	375	604,465	1,941,280	(1,336,816)	-69%	2,913,063
Interest	1,498,589	1,714,825	13,803	13,803	757,138	(743,335)	-98%	1,714,825
Contracted services	3,776,939	4,409,882	382,283	2,272,618	2,730,119	(457,501)	-17%	4,409,882
Transfers and subsidies	9,683	9,433	15,570	84,176	4,690	79,486	1695%	9,433
Irrecoverable debts written off	1,563	8,599	-	-	1,042	(1,042)	-100%	8,599
Operational costs	1,744,464	1,838,778	45,137	435,724	1,292,491	(856,766)	-66%	1,838,778
Losses on Disposal of Assets	48	48	-	-	32	(32)	-100%	48
<b>Total Expenditure</b>	<b>44,617,378</b>	<b>45,067,678</b>	<b>2,675,894</b>	<b>24,671,842</b>	<b>30,018,080</b>	<b>(5,346,238)</b>	<b>-18%</b>	<b>45,067,678</b>
<b>Surplus/(Deficit)</b>	<b>87,553</b>	<b>26,817</b>	<b>246,042</b>	<b>3,841,803</b>	<b>283,373</b>	<b>3,558,430</b>		<b>26,817</b>
Transfers and subsidies - capital (monetary allocations)	2,010,940	1,763,718	-	419,297	1,604,395	(1,185,098)	-74%	1,763,718
Transfers and subsidies - capital (in-kind)	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) after capital transfers &amp; contributions</b>	<b>2,098,493</b>	<b>1,790,534</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,768</b>	<b>2,373,332</b>		<b>1,790,534</b>
Income Tax	529	529	-	-	353	-	-	529
<b>Surplus/(Deficit) after income tax</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>
Share of Surplus/Deficit attributable to Joint Venture	-	-	-	-	-	-	-	-
Share of Surplus/Deficit attributable to Minorities	-	-	-	-	-	-	-	-
<b>Surplus/(Deficit) attributable to municipality</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>
Share of Surplus/Deficit attributable to Associate	-	-	-	-	-	-	-	-
Intercompany /Parent subsidiary transactions	-	-	-	-	-	-	-	-
<b>Surplus/ (Deficit) for the year</b>	<b>2,097,964</b>	<b>1,790,005</b>	<b>246,042</b>	<b>4,261,100</b>	<b>1,887,415</b>	<b>2,373,332</b>		<b>1,790,005</b>

Note: Total revenue excludes capital transfers and contributions. These are indicated separately in this table as "Transfers recognised – capital".

**(c) Table C5: Consolidated monthly budget statement – Capital expenditure by vote, standard classification and funding**

TSH City Of Tshwane - Table C5 Consolidated Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding - M08 February)								
Vote Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Multi-Year expenditure appropriation</b>								
Vote 1 - Community & Social Development Services Department	14,294	15,003	1,819	7,927	7,716	211	3%	12,403
Vote 2 - Economic Development & Spatial Planning Department	—	—	—	—	—	—	—	—
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	17,500	17,500	—	—	4,276	(4,276)	-100%	17,500
Vote 5 - Group Financial Services Department	48,274	48,274	22	92	14,873	(14,781)	-99%	48,274
Vote 6 - Group Property Management Department	—	—	—	—	—	—	—	—
Vote 7 - Health Department	7,500	16,000	—	5,481	7,077	(1,596)	-23%	16,000
Vote 8 - Human Settlement Department	422,448	364,880	30,249	159,623	142,146	17,476	12%	367,880
Vote 9 - Tshwane Metro Police Department	—	—	—	—	684	(684)	-100%	2,000
Vote 10 - Regional Operations & Coordination Department	—	—	546	546	3,660	(3,114)	-85%	10,700
Vote 11 - Roads & Transport Department	433,875	316,275	24,602	107,914	189,887	(81,973)	-43%	316,275
Vote 12 - Shared Services Department	197,000	197,000	4,018	34,086	74,321	(40,235)	-54%	197,000
Vote 13 - Electricity Department	629,761	592,355	25,019	132,785	260,217	(127,432)	-49%	581,655
Vote 14 - Water and Sanitation Department	522,097	474,440	13,626	135,012	269,801	(134,789)	-50%	474,440
Vote 15 - Other Departments	11,465	11,865	400	2,374	5,212	(2,838)	-54%	9,465
<b>Total Capital Multi-year expenditure</b>	<b>2,304,214</b>	<b>2,053,592</b>	<b>100,300</b>	<b>585,841</b>	<b>979,871</b>	<b>(394,030)</b>	<b>-40%</b>	<b>2,053,592</b>
<b>Single Year expenditure appropriation</b>								
Vote 1 - Community & Social Development Services Department	—	—	—	—	—	—	—	—
Vote 2 - Economic Development & Spatial Planning Department	6,452	3,952	—	—	2,207	(2,207)	-100%	3,952
Vote 3 - Emergency Services Department	—	—	—	—	—	—	—	—
Vote 4 - Environment & Agriculture Management Department	—	—	—	—	—	—	—	—
Vote 5 - Group Financial Services Department	3,185	3,185	—	—	1,090	(1,090)	-100%	3,185
Vote 6 - Group Property Management Department	25,100	25,100	—	—	8,586	(8,586)	-100%	25,100
Vote 7 - Health Department	—	—	—	—	—	—	—	—
Vote 8 - Human Settlement Department	3,370	2,250	197	395	1,153	(758)	—	2,250
Vote 9 - Tshwane Metro Police Department	—	—	—	—	—	—	—	—
Vote 10 - Regional Operations & Coordination Department	5,366	15,666	—	—	1,836	(1,836)	-100%	15,666
Vote 11 - Roads & Transport Department	—	—	—	—	—	—	—	—
Vote 12 - Shared Services Department	—	—	—	—	—	—	—	—
Vote 13 - Electricity Department	—	—	—	—	—	—	—	—
Vote 14 - Water and Sanitation Department	—	—	—	—	—	—	—	—
Vote 15 - Other Departments	—	8,870	—	—	—	—	—	8,870
<b>Total Capital single-year expenditure</b>	<b>43,473</b>	<b>59,023</b>	<b>197</b>	<b>395</b>	<b>14,871</b>	<b>(14,477)</b>	<b>-97%</b>	<b>59,023</b>
<b>Total Capital Expenditure</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>100,497</b>	<b>586,236</b>	<b>994,743</b>	<b>(408,507)</b>	<b>-41%</b>	<b>2,112,614</b>
<b>Capital Expenditure - Functional Classification</b>								
<b>Governance and administration</b>	<b>316,211</b>	<b>304,781</b>	<b>2,736</b>	<b>39,442</b>	<b>105,802</b>	<b>(66,360)</b>	<b>-63%</b>	<b>304,781</b>
Executive and council	26,200	—	—	—	—	—	—	—
Finance and administration	290,011	304,781	2,736	39,442	105,802	(66,360)	-63%	304,781
Internal audit	—	—	—	—	—	—	—	—
<b>Community and public safety</b>	<b>319,746</b>	<b>308,353</b>	<b>24,721</b>	<b>146,275</b>	<b>119,251</b>	<b>27,024</b>	<b>23%</b>	<b>308,353</b>
Community and social services	12,294	11,903	1,819	7,927	7,716	211	3%	11,903
Sport and recreation	2,000	3,100	356	1,962	1,606	356	22%	3,100
Public safety	2,000	2,000	—	—	684	(684)	-100%	2,000
Housing	295,952	275,350	22,545	130,905	102,169	28,737	28%	275,350
Health	7,500	16,000	—	5,481	7,077	(1,596)	-23%	16,000
<b>Economic and environmental services</b>	<b>448,920</b>	<b>338,820</b>	<b>26,306</b>	<b>110,289</b>	<b>193,982</b>	<b>(83,694)</b>	<b>-43%</b>	<b>338,820</b>
Planning and development	—	—	—	—	—	—	—	—
Road transport	448,920	338,820	26,306	110,289	193,982	(83,694)	-43%	338,820
Environmental protection	—	—	—	—	—	—	—	—
<b>Trading services</b>	<b>1,262,810</b>	<b>1,160,661</b>	<b>46,735</b>	<b>290,230</b>	<b>575,707</b>	<b>(285,477)</b>	<b>-50%</b>	<b>1,160,661</b>
Energy sources	628,127	580,021	25,565	128,067	262,292	(134,225)	-51%	580,021
Water management	297,423	280,791	18,998	111,583	181,207	(69,623)	-38%	280,791
Waste water management	319,760	282,350	2,173	50,579	127,932	(77,353)	-60%	282,350
Waste management	17,500	17,500	—	—	4,276	(4,276)	-100%	17,500
<b>Other</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Total Capital Expenditure - Functional Classification</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>100,497</b>	<b>586,236</b>	<b>994,743</b>	<b>(408,507)</b>	<b>-41%</b>	<b>2,112,614</b>
<b>Funded by:</b>								
National Government	1,919,824	1,677,388	93,741	497,220	846,233	(349,013)	-41%	1,677,388
Provincial Government	12,294	11,903	1,819	7,927	7,716	211	3%	11,903
District Municipality	—	—	—	—	—	—	—	—
Transfers and subsidies - capital (monetary allocations) (Nat / Prov	—	—	—	—	—	—	—	—
Departm Agencies, Households, Non-profit Institutions, Private Enterprises,	—	—	—	—	—	—	—	—
Public Corporatons, Higher Educ Institutions)	78,823	76,426	1,316	45,829	19,688	26,140	133%	76,426
<b>Transfers recognised - capital</b>	<b>2,010,940</b>	<b>1,765,718</b>	<b>96,876</b>	<b>550,975</b>	<b>873,637</b>	<b>(322,662)</b>	<b>-37%</b>	<b>1,765,718</b>
<b>Borrowing</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Internally generated funds</b>	<b>336,746</b>	<b>346,896</b>	<b>3,621</b>	<b>35,261</b>	<b>121,106</b>	<b>(85,845)</b>	<b>-71%</b>	<b>346,896</b>
<b>Total Capital Funding</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>100,497</b>	<b>586,236</b>	<b>994,743</b>	<b>(408,507)</b>	<b>-41%</b>	<b>2,112,614</b>

(d) Table C6: Consolidated monthly budget statement – Financial position

TSH City Of Tshwane - Table C6 Consolidated Monthly Budget Statement - Financial Position - M08 February				
Description	Budget Year 2023/24			
	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
<b>R thousands</b>				
<b><u>ASSETS</u></b>				
<b>Current assets</b>				
Cash, cash equivalents and Investments	654,687	878,621	1,227,572	878,621
Trade and other receivables from exchange transactions	4,751,556	3,651,529	4,861,229	3,651,529
Receivables from non-exchange transactions	3,793,753	3,552,529	712,545	3,552,529
Current portion of non-current receivables	117,208	85,531	177,873	85,531
Inventory	1,311,114	1,413,820	1,178,346	1,413,820
<b>Total current assets</b>	<b>10,628,318</b>	<b>9,582,030</b>	<b>8,157,566</b>	<b>9,582,030</b>
<b>Non current assets</b>				
Investments	877,838	401,168	507,896	401,168
Investment property	1,196,449	1,089,638	1,036,162	1,089,638
Property, plant and equipment	51,219,091	52,054,163	51,275,132	52,054,163
Biological assets		302		302
Living and non-living resources	–	–	302	–
Heritage assets	3,079,965	3,079,965	3,371,582	3,079,965
Intangible assets	1,066,172	1,146,866	1,152,284	1,146,866
Trade and other receivables from exchange transactions	47,678	90,777	169,259	90,777
Non-current receivables from non-exchange transactions		825,075		825,075
Other non-current assets	291,516	291,516	864,407	291,516
<b>Total non current assets</b>	<b>57,778,710</b>	<b>58,979,471</b>	<b>58,377,024</b>	<b>58,979,471</b>
<b>TOTAL ASSETS</b>	<b>68,407,027</b>	<b>68,561,501</b>	<b>66,534,591</b>	<b>68,561,501</b>
<b><u>LIABILITIES</u></b>				
<b>Current liabilities</b>				
Bank overdraft			625,645	
Financial liabilities	782,153	424,505	448,481	424,505
Consumer deposits	813,829	779,415	772,650	779,415
Trade and other payables	12,648,908	12,830,656	4,861,586	12,830,656
Trade and other payables from non-exchange transactions		20,224		20,224
Provision		1,448,910	1,448,910	1,448,910
VAT		1,280,957	2,371,683	1,280,957
Other current liabilities		–	–	–
<b>Total current liabilities</b>	<b>14,244,890</b>	<b>16,784,666</b>	<b>10,528,955</b>	<b>16,784,666</b>
<b>Non current liabilities</b>				
Financial liabilities	10,747,106	12,916,052	10,567,254	12,916,052
Provision	3,594,306	3,371,089	3,074,038	3,371,089
<b>Total non current liabilities</b>	<b>14,341,413</b>	<b>16,287,141</b>	<b>13,641,292</b>	<b>16,287,141</b>
<b>TOTAL LIABILITIES</b>	<b>28,586,303</b>	<b>33,071,808</b>	<b>24,170,248</b>	<b>33,071,808</b>
<b>NET ASSETS</b>	<b>39,820,724</b>	<b>35,489,693</b>	<b>42,364,343</b>	<b>35,489,693</b>
<b><u>COMMUNITY WEALTH/EQUITY</u></b>				
Accumulated surplus/(deficit)	39,518,162	35,184,214	42,364,343	35,184,214
Reserves and funds	302,562	305,479	–	305,479
Other		–		–
<b>TOTAL COMMUNITY WEALTH/EQUITY</b>	<b>39,820,724</b>	<b>35,489,693</b>	<b>42,364,343</b>	<b>35,489,693</b>

**(e) Table C7: Consolidated monthly budget statement – Cash flow**

TSH City Of Tshwane - Table C7 Consolidated Monthly Budget Statement - Cash Flow - M08 February							
Description	Budget Year		YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
	Original Budget	Adjusted Budget					
<b>R thousands</b>							
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>							
<b>Receipts</b>							
Property rates	9,145,798	9,145,798	5,192,437	6,027,211	(834,774)	-14%	9,145,798
Service charges	24,572,269	25,847,702	18,831,792	16,928,500	1,903,291	11%	25,847,702
Other revenue	3,128,665	3,183,519	1,085,560	924,243	161,317		3,183,519
Transfers and Subsidies - Operational	5,081,769	5,038,676	3,470,830	3,783,029	(312,199)	-8%	5,038,676
Transfers and Subsidies - Capital	2,022,392	1,763,718	1,042,316	1,723,452	(681,137)	-40%	1,763,718
Interest	970,943	58,370	11,055	38,913	(27,858)	-72%	58,370
Dividends	-	-	-	-	-		-
<b>Payments</b>							
Suppliers and employees	(40,234,931)	(40,520,089)	(29,450,404)	(27,013,393)	2,437,011	-9%	(40,520,089)
Interest	(1,476,589)	(1,714,825)	(546,968)	(1,143,216)	(596,249)	52%	(1,714,825)
Transfers and Subsidies	(30,695)	(9,433)	(68,606)	(6,289)	62,317	-991%	(9,433)
<b>NET CASH FROM/(USED) OPERATING ACTIVITIES</b>	<b>3,179,623</b>	<b>2,793,436</b>	<b>(431,988)</b>	<b>1,262,451</b>	<b>1,694,439</b>	<b>134%</b>	<b>2,793,436</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>Receipts</b>							
Proceeds on disposal of PPE	-	-	-	-	-		-
Decrease (increase) in non-current receivables	(3,468)	94	-	-	-		94
Decrease (increase) in non-current investments	(350,000)	(193)	-	-	-		(193)
<b>Payments</b>							
Capital assets	(2,359,139)	(2,112,614)	(543,281)	(994,743)	(451,461)	45%	(2,112,614)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>(2,712,607)</b>	<b>(2,112,713)</b>	<b>(543,281)</b>	<b>(994,743)</b>	<b>(451,461)</b>	<b>45%</b>	<b>(2,112,713)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>Receipts</b>							
Short term loans	-	-	-	-	-		-
Borrowing long term/refinancing	-	-	-	-	-		-
Increase (decrease) in consumer deposits	-	15	-	-	-		15
<b>Payments</b>							
Repayment of borrowing	(382,913)	(382,913)	(164,460)	(255,276)	(90,815)		(382,913)
<b>NET CASH FROM/(USED) FINANCING ACTIVITIES</b>	<b>(382,913)</b>	<b>(382,898)</b>	<b>(164,460)</b>	<b>(255,276)</b>	<b>(90,815)</b>		<b>(382,898)</b>
<b>NET INCREASE/ (DECREASE) IN CASH HELD</b>	<b>84,103</b>	<b>297,825</b>	<b>(1,139,730)</b>	<b>12,433</b>			<b>297,825</b>
Cash/cash equivalents at beginning:	611,479	611,479	1,164,574	611,479			611,479
Cash/cash equivalents at month/year end:	695,581	909,303	24,844	623,912			909,303

Note: The cash and equivalents as at 29 February 2024 are at R24,8 million, which only include highly liquid investments.

## PART 2: SUPPORTING DOCUMENTATION

### (f) Table SC3: Monthly budget statement – Aged debtors

TSH City Of Tshwane - Supporting Table SC3 Monthly Budget Statement - aged debtors - M08 February												
Description	NT Code	Budget Year 2023/24									Total over 90 days	Actual Bad Debts Written Off against Debtors
		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total		
R thousands												
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	1200	733,510	137,752	150,117	170,076	133,607	139,717	800,163	3,644,129	5,909,070	4,887,691	3,562
Trade and Other Receivables from Exchange Transactions - Electricity	1300	485,882	53,093	52,321	70,662	43,499	73,848	263,886	1,892,702	2,935,893	2,344,597	804
Receivables from Non-exchange Transactions - Property Rates	1400	801,401	100,867	99,804	91,756	83,782	83,412	436,457	2,869,428	4,566,906	3,564,833	904
Receivables from Exchange Transactions - Waste Water Management	1500	189,650	28,943	30,757	35,436	28,477	28,654	149,833	701,146	1,192,896	943,546	956
Receivables from Exchange Transactions - Waste Management	1600	182,984	34,305	37,786	34,230	28,570	30,533	157,430	1,048,500	1,554,337	1,299,263	1,270
Receivables from Exchange Transactions - Property Rental Debtors	1700	13,537	2,189	4,714	3,816	6,765	434,935	100,668	4,820	571,444	551,004	5,582
Interest on Arrear Debtor Accounts	1810	483,303	146,263	163,140	173,501	157,786	130,496	678,356	3,783,228	5,716,073	4,923,367	1,558
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	-	-	-	-	-	-	-	-	-	-	-
Other	1900	(286,276)	(60,012)	15,783	33,030	51,732	112,847	310,725	2,061,315	2,239,143	2,569,649	322
Total By Income Source	2000	2,603,991	443,399	554,421	612,506	534,219	1,034,441	2,897,518	16,005,267	24,685,763	21,083,951	14,958
2022/23 - totals only		2,020,785	340,622	535,859	343,181	367,649	812,366	2,144,952	12,432,896	18,998,308	16,101,043	15,667
Debtors Age Analysis By Customer Group												
Organs of State	2200	143,919	7,560	8	27,650	(6,644)	19,530	51,300	272,634	515,959	364,472	-
Commercial	2300	644,000	77,255	117,170	100,409	100,020	114,633	541,295	3,356,657	5,051,439	4,213,014	9,376
Households	2400	1,584,266	347,402	401,730	443,009	363,914	354,395	1,956,752	9,817,265	15,268,733	12,935,335	16,256
Other	2500	231,807	11,183	35,512	41,438	76,929	545,883	348,170	2,558,710	3,849,632	3,571,130	(10,674)
Total By Customer Group	2600	2,603,991	443,399	554,421	612,506	534,219	1,034,441	2,897,518	16,005,267	24,685,763	21,083,951	14,958

Table SC3 indicates that the total debtors amount to R24,7 billion.

### (g) Table SC4: Monthly budget statement – Aged creditors

TSH City Of Tshwane - Supporting Table SC4 Monthly Budget Statement - aged creditors - M08 February											
Description	NT Code	Budget Year 2023/24									Prior year
		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	totals for chart (same period)
R thousands											
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	1,275,000	1,008,611	230,497	1,063,608	881,364	-			4,459,081	1,568,906
Bulk Water	0200	130,829	-	-	-	-	-			130,829	265,575
PAYE deductions	0300	-	-	-	-	-	-			-	-
VAT (output less input)	0400	-	-	-	-	-	-			-	-
Pensions / Retirement deductions	0500	-	-	-	-	-	-			-	-
Loan repayments	0600	-	-	-	-	-	-			-	-
Trade Creditors	0700	486,632	132,823	108,658	114,380	243,955	-			1,086,448	985,327
Auditor General	0800	-	-	-	-	12	-			12	11,298
Other	0900	15,499	-	-	-	-	-			15,499	-
Total By Customer Type	1000	1,907,960	1,141,434	339,155	1,177,988	1,125,331	-	-	-	5,691,868	2,831,107



**(h) Table SC5: Monthly budget statement – Investment portfolio****TSH City Of Tshwane - Supporting Table SC5 Monthly Budget Statement - investment portfolio - M08 February**

Investments by maturity Name of institution & investment ID	Ref	Period of Investment	Type of Investment	Expiry date of investment	Accrued interest for the month	Yield for the month 1 (%)	Market value at beginning of the month	Change in market value	Market value at end of the month February 2024
R thousands		Yrs/Months							
Call Investment deposits < 90 days									
Knysna Stocks	24	15y	Stock	31.12.2018	-		-	-	-
Sanlam	26	14y	Insurance policy	07.12.2015	-	3.0%	-	-	-
Sanlam	27	14y	Insurance policy	01.01.2016	-	3.0%	-	-	-
Capital Alliance	28	8y	Insurance policy	On selling date	52	2.0%	788	-	840
Capital Alliance	29	9y	Insurance policy	On selling date	213	3.0%	2,470	-	2,683
ABSA	32	On Call	Money Market	On call	1,577	7.3%	44,472	-	46,049
ABSA	33	On Call	Money Market	On call	1,017	7.3%	15,159	-	16,176
ABSA	34	On Call	Money Market	On call	724	7.3%	11,926	-	12,650
ABSA	35	On Call	Money Market	On call	30	7.3%	234	-	263
Investec Bank	37	On Call	Money Market	On call	243	7.3%	38,545	-	38,788
Investec Bank	38	On Call	Money Market	On call	1,123	7.3%	11,846	-	12,969
Investec Bank	39	On Call	Money Market	On call	328	7.3%	1,563	-	1,890
Standard Bank	40	On Call	Money Market	On call	6,744	7.8%	145,156	-	151,900
Standard Bank	41	On Call	Money Market	On call	655	7.8%	4,026	-	4,681
Investec Bank	108	On Call	Money Market	On call	2,926	6.8%	43,179	-	46,106
RMB	237	On Call	Money Market	31.10.2011	-	0.0%	-	-	-
STANLIB	106	On Call	Money Market	On call	-	0.4%	-	-	-
ABSA	338	On Call	Short Term	On call	-	6.7%	-	-	-
Nedbank	341	On Call	Short Term	On call	-	6.7%	-	-	-
Standard Bank	340	On Call	Short Term	On call	-	6.6%	302,020	(50,000)	252,020
First National Bank	243	On Call	Short Term	On call	-	8.1%	462	3	465
Nedbank	244	On Call	Short Term	On call	-	8.15%	209,961	(52,764)	157,197
ABSA	245	On Call	Short Term	On call	-	8.2%	429,807	(100,000)	329,807
Standard Bank		On Call	Sinking Fund	On call	-	0.0%	-	-	-
Nedbank	247	On Call	Short Term	On call	-	0.0%	140,031	-	140,031
ABSA	248	On Call	Short Term	On call	-	0.0%	-	-	-
Standard Bank	260	On Call	Short Term	On call	1,090	7.8%	98,582		99,672
<b>Municipality sub-total</b>					16,723		1,500,225	(202,761)	1,314,187
<b>Entities</b>									
8594988.14		Call account		Call account	11	8.1%	2,978	-	2,989
<b>Entities sub-total</b>					11		2,978	-	2,989
<b>TOTAL INVESTMENTS AND INTEREST</b>	2	-			16,734		1,503,203	(202,761)	1,317,175

## (i) Table SC6: Monthly budget statement – Transfers and grant receipts

TSH City Of Tshwane - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M08 February

Description	2022/23	Budget Year 2023/24							
	Pre-audit outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>									
<b>RECEIPTS:</b>									
<b>Operating Transfers and Grants</b>									
<b>National Government:</b>	<b>4,382,230</b>	<b>4,858,212</b>	<b>4,816,650</b>	<b>150,386</b>	<b>3,598,769</b>	<b>3,598,769</b>	<b>–</b>		<b>4,816,650</b>
Local Government Equitable Share	3,551,250	3,993,570	3,993,570	–	2,995,178	2,995,178	–		3,993,570
Local Government Finance Management Grant	2,200	2,200	2,200	–	2,200	2,200	–		2,200
Urban Settlement Development Grant	31,323	32,704	29,354	–	29,354	29,354	–		29,354
Expanded Public Works Programme Incentive Grant	15,496	16,502	15,580	4,029	15,580	15,580	–		15,580
Public Transport Network Grant	563,235	579,744	568,744	146,357	429,628	429,628	–		568,744
Programme and Project Preparation Support Grant	51,532	62,000	47,000		30,950	30,950	–		47,000
Energy Efficiency and Demand Side Management	720	500	–		–	–	–		–
Neighbourhood Development Partnership Grant (PEP)	136,789	140,000	132,200		67,877	67,877	–		132,200
Informal Settlements Upgrading Partnership Grant	29,684	30,993	28,002		28,002	28,002	–		28,002
<b>Provincial Government:</b>	<b>163,844</b>	<b>254,407</b>	<b>184,912</b>	<b>–</b>	<b>144,871</b>	<b>184,261</b>	<b>(39,390)</b>	<b>-21.4%</b>	<b>184,912</b>
Primary Health Care	61,258	64,015	64,015		25,606	64,016	(38,410)	-60.0%	64,015
HIV and Aids Grant	25,612	26,765	26,765		26,765	26,765	–		26,765
Human Settlement Development Grant	22,574	12,045	–	–	–	–	–		–
Libraries Plan	10,666	10,152	10,152		9,500	9,500	–		10,152
Mamelodi Bus Operations Subsidy	43,734	57,450	–		–	–	–		–
Informal Settlements Upgrading Partnership Grant (Province)	–	83,980	83,980		83,000	83,980	(980)	-1.2%	83,980
<b>Total Operating Transfers and Grants</b>	<b>4,546,073</b>	<b>5,112,620</b>	<b>5,001,562</b>	<b>150,386</b>	<b>3,743,640</b>	<b>3,783,029</b>	<b>(39,390)</b>	<b>-1.0%</b>	<b>5,001,562</b>
<b>Capital Transfers and Grants</b>									
<b>National Government:</b>	<b>1,788,940</b>	<b>1,919,824</b>	<b>1,677,988</b>	<b>74,751</b>	<b>1,123,907</b>	<b>1,670,188</b>	<b>(546,281)</b>	<b>-32.7%</b>	<b>1,677,988</b>
Urban Settlement Development Grant	1,012,788	1,057,425	949,108	–	522,775	949,108	(426,333)	-44.9%	949,108
Public Transport Network Grant	190,446	250,575	171,575	74,751	171,575	171,575	–		171,575
Neighbourhood Development Partnership Grant	13,426	15,465	23,265	–	15,465	15,465	–		23,265
Energy Efficiency and Demand Side Management	8,280	7,500	2,000	–	2,000	2,000	–		2,000
Informal Settlements Upgrading Partnership Grant	564,001	588,858	532,040	–	412,092	532,040	(119,948)	-22.5%	532,040
<b>Provincial Government:</b>	<b>11,084</b>	<b>12,294</b>	<b>10,494</b>	<b>10,357</b>	<b>10,357</b>	<b>10,357</b>	<b>–</b>		<b>10,494</b>
Recapitalisation of Community Libraries Grant	11,084	12,294	10,494	10,357	10,357	10,357	–		10,494
<b>Other grant providers:</b>	<b>72,618</b>	<b>78,823</b>	<b>73,826</b>	<b>15,779</b>	<b>15,779</b>	<b>42,907</b>	<b>(27,128)</b>	<b>-63.2%</b>	<b>73,826</b>
RCG - SHRA	72,618	78,823	73,826	15,779	15,779	42,907	(27,128)	-63.2%	73,826
<b>Total Capital Transfers and Grants</b>	<b>1,872,642</b>	<b>2,010,940</b>	<b>1,762,309</b>	<b>100,887</b>	<b>1,150,043</b>	<b>1,723,452</b>	<b>(573,409)</b>	<b>-33.3%</b>	<b>1,762,309</b>
<b>TOTAL RECEIPTS OF TRANSFERS &amp; GRANTS</b>	<b>6,418,715</b>	<b>7,123,560</b>	<b>6,763,870</b>	<b>251,273</b>	<b>4,893,683</b>	<b>5,506,482</b>	<b>(612,799)</b>	<b>-11.1%</b>	<b>6,763,870</b>

The total adjusted budget is R6,8 billion, with R4,9 billion received during the period. A variance of R613 million is reflected, mainly due to outstanding transfers on national grants.

**(j) Table SC7: Monthly budget statement – Transfers and grant expenditure**

TSH City Of Tshwane - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M08 February

Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands								
<b>EXPENDITURE</b>								
<b>Operating expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>4,858,212</b>	<b>4,816,650</b>	<b>84,119</b>	<b>3,348,070</b>	<b>3,412,338</b>	<b>(64,268)</b>	<b>-1.9%</b>	<b>4,858,212</b>
Local Government Equitable Share	3,993,570	3,993,570	–	2,995,178	2,995,178	–		3,993,570
Local Government Finance Management Grant	2,200	2,200	44	757	739	17	2.3%	2,200
Urban Settlement Development Grant	32,704	29,354	18,613	29,354	29,354	0	0.0%	32,704
Expanded Public Works Programme Incentive Grant	16,502	15,580	4,029	15,580	15,580	–		16,502
Public Transport Network Grant	579,744	568,744	58,009	283,970	307,970	(24,001)	-7.8%	579,744
Programme and Project Preparation Support Grant	62,000	47,000	594	3,749	17,348	(13,599)		62,000
Energy Efficiency and Demand Side Management	500	–	–	–	–	–		500
Neighbourhood Development Partnership Grant (PEP)	140,000	132,200	498	8,353	30,615	(22,261)	-72.7%	140,000
Informal Settlements Upgrading Partnership Grant	30,993	28,002	2,331	11,130	15,554	(4,424)	-28.4%	30,993
<b>Provincial Government:</b>	<b>254,407</b>	<b>184,912</b>	<b>2,916</b>	<b>61,393</b>	<b>120,678</b>	<b>(59,285)</b>	<b>-49%</b>	<b>254,407</b>
Primary Health Care	64,015	64,015		25,606	64,015	(38,409)	-60.0%	64,015
HIV and Aids Grant	26,765	26,765	1,592	4,608	9,926	(5,317)	-53.6%	26,765
Human Settlement Development Grant	12,045	–	–	–	3,750	(3,750)	-100.0%	12,045
Libraries Plan	10,152	10,152	1,324	5,064	4,906	157	3.2%	10,152
Mamelodi Bus Operations Subsidy	57,450	–	–	–	–	–		57,450
Informal Settlements Upgrading Partnership Grant (Province)	83,980	83,980	–	26,115	38,081	(11,966)	-31.4%	83,980
<b>Total operating expenditure of Transfers and Grants:</b>	<b>5,112,620</b>	<b>5,001,562</b>	<b>87,035</b>	<b>3,409,463</b>	<b>3,533,016</b>	<b>(123,553)</b>	<b>-3.5%</b>	<b>5,112,620</b>
<b>Capital expenditure of Transfers and Grants</b>								
<b>National Government:</b>	<b>1,919,824</b>	<b>1,677,988</b>	<b>93,741</b>	<b>497,220</b>	<b>846,233</b>	<b>(349,013)</b>	<b>-41.2%</b>	<b>1,677,988</b>
Urban Settlement Development Grant	1,057,425	949,108	37,606	285,147	495,627	(210,480)	-42.5%	949,108
Public Transport Network Grant	250,575	171,575	12,796	69,140	117,756	(48,616)	-41.3%	171,575
Neighbourhood Development Partnership Grant	15,465	23,265	1,704	2,374	5,961	(3,587)	-60.2%	23,265
Energy Efficiency and Demand Side Management	7,500	2,000	107	3,601	3,495	107	3.1%	2,000
Informal Settlements Upgrading Partnership Grant	588,858	532,040	41,529	136,957	223,395	(86,438)	-38.7%	532,040
<b>Provincial Government:</b>	<b>12,294</b>	<b>10,494</b>	<b>1,819</b>	<b>7,927</b>	<b>7,716</b>	<b>211</b>	<b>2.7%</b>	<b>10,494</b>
Recapitalisation of Community Libraries Grant	12,294	10,494	1,819	7,927	7,716	211	2.7%	10,494
RCG - SHRA	–							–
District Municipality:	–					–		–
<b>Other grant providers:</b>	<b>78,823</b>	<b>73,826</b>	<b>959</b>	<b>43,867</b>	<b>18,083</b>	<b>25,784</b>	<b>142.6%</b>	<b>73,826</b>
RCG - SHRA	78,823	73,826	959	43,867	18,083	25,784	142.6%	73,826
<b>Total capital expenditure of Transfers and Grants</b>	<b>2,010,940</b>	<b>1,762,309</b>	<b>96,520</b>	<b>549,013</b>	<b>872,031</b>	<b>(323,018)</b>	<b>-37.0%</b>	<b>1,762,309</b>
<b>TOTAL EXPENDITURE OF TRANSFERS AND GRANTS</b>	<b>7,123,560</b>	<b>6,763,870</b>	<b>183,555</b>	<b>3,958,476</b>	<b>4,405,047</b>	<b>(446,571)</b>	<b>-10.1%</b>	<b>6,874,928</b>

Grant spending for the period amounts to R4 billion against a YTD budget of R4,4 billion.

**(k) Table SC7: Monthly budget statement – Expenditure against approved**

TSH City Of Tshwane - Supporting Table SC7(2) Monthly Budget Statement - Expenditure against approved rollovers - M08 February					
Description	Budget Year 2023/24				
	Approved Rollover 2022/23	Monthly actual	YearTD actual	YTD variance	YTD variance %
<b>R thousands</b>					
<b><u>EXPENDITURE</u></b>					
<b><u>Operating expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Local Government Equitable Share				-	
Local Government Finance Management Grant				-	
Urban Settlement Development Grant				-	
Expanded Public Works Programme Incentive Grant				-	
<b>Provincial Government:</b>	12,114	-	-	12,114	100.0%
Primary Health Care				-	
Libraries Plan	365			365	100.0%
TRT Bus Operations Subsidy				-	
Human Settlement Development Grant	11,749			11,749	100.0%
				-	
<b>District Municipality:</b>	-	-	-	-	
<i>[insert description]</i>				-	
<b>Other grant providers:</b>	-	-	-	-	
DBSA				-	
<b>Total operating expenditure of Approved Roll-overs</b>	12,114	-	-	12,114	100.0%
<b><u>Capital expenditure of Approved Roll-overs</u></b>					
<b>National Government:</b>	-	-	-	-	
Urban Settlement Development Grant				-	
Energy Efficiency and Demand Side Management				-	
Informal Settlements Upgrading Partnership Grant				-	
<b>Provincial Government:</b>	1,409	-	-	1,409	100.0%
Recapitalisation of Community Libraries Grant	1,409			1,409	100.0%
				-	
<b>Other grant providers:</b>	-	-	-	-	
				-	
<b>Total capital expenditure of Approved Roll-overs</b>	1,409	-	-	1,409	100.0%
<b>TOTAL EXPENDITURE OF APPROVED ROLL-OVERS</b>	13,524	-	-	13,524	100.0%

The approved rollovers amount to R13,5 million and no expenditure is reflected as at 29 February 2024.

## (I) Table SC11: Monthly budget statement – Summary of municipal entities

TSH City Of Tshwane - Supporting Table SC11 Monthly Budget Statement - summary of municipal entities - M08 February									
Description	2022/23	Budget Year 2023/24							
	Pre-audit outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
<b>Revenue By Municipal Entity</b>									
Housing Company Tshwane	118,437	121,926	75,562	6,967	61,630	50,375	11,256	22%	75,562
Tshwane Economic Development Agency	63,120	63,731	66,931	15,754	47,442	44,621	2,821	6%	66,931
<b>Total Operating Revenue</b>	<b>181,557</b>	<b>185,658</b>	<b>142,493</b>	<b>22,721</b>	<b>109,072</b>	<b>94,995</b>	<b>14,077</b>	<b>15%</b>	<b>142,493</b>
<b>Expenditure By Municipal Entity</b>									
Housing Company Tshwane	70,012	121,926	125,727	10,471	63,338	83,818	(20,480)	-24%	125,727
Tshwane Economic Development Agency	63,189	63,202	66,402	4,086	42,086	44,244	(2,158)	-5%	66,402
<b>Total Operating Expenditure</b>	<b>133,201</b>	<b>185,128</b>	<b>192,128</b>	<b>14,557</b>	<b>105,423</b>	<b>128,062</b>	<b>(22,639)</b>	<b>-18%</b>	<b>192,128</b>
<b>Surplus/ (Deficit) for the yr/period</b>	<b>48,355</b>	<b>529</b>	<b>(49,635)</b>	<b>8,164</b>	<b>3,649</b>	<b>(33,067)</b>	<b>(8,562)</b>	<b>26%</b>	<b>(49,635)</b>
<b>Capital Expenditure By Municipal Entity</b>									
Housing Company Tshwane	142,911	82,193	96,077	1,156	44,262	64,051	(19,789)	-31%	96,077
Tshwane Economic Development Agency	448	452	3,452	–	–	–	–	–	3,452
<b>Total Capital Expenditure</b>	<b>143,359</b>	<b>82,645</b>	<b>99,528</b>	<b>1,156</b>	<b>44,262</b>	<b>64,051</b>	<b>(19,789)</b>	<b>-31%</b>	<b>99,528</b>

## (m) Table SC12: Consolidated monthly budget statement – Capital expenditure trend

TSH City Of Tshwane - Supporting Table SC12 Consolidated Monthly Budget Statement - capital expenditure trend - M08 February								
Month	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	% spend of Original Budget
R thousands							%	
<b>Monthly expenditure performance trend</b>								
July	50,826	–	2,758	2,758	–	(2,758)		0%
August	110,060	8,990	25,861	28,618	8,990	(19,628)	-218.3%	1%
September	145,034	37,629	35,754	64,372	46,619	(17,753)	-38.1%	3%
October	215,034	80,416	94,966	159,337	127,035	(32,302)	-25.4%	8%
November	194,143	103,408	107,184	266,522	230,443	(36,079)	-15.7%	13%
December	161,154	126,274	130,683	397,205	356,717	(40,488)	-11.4%	19%
January	126,173	375,875	88,534	485,738	732,592	246,854	33.7%	23%
February	183,281	262,150	100,497	586,236	994,743	408,507	41.1%	28%
March	195,693	131,553			1,126,296	–		
April	252,095	60,754			1,187,050	–		
May	342,438	27,812			1,214,861	–		
June	371,757	897,753			2,112,614	–		
<b>Total Capital expenditure</b>	<b>2,347,687</b>	<b>2,112,614</b>	<b>586,236</b>					

(n) **Table SC13a: Consolidated monthly budget statement – Capital expenditure on new assets by asset class**

TSH City Of Tshwane - Supporting Table SC13a Consolidated Monthly Budget Statement - capital expenditure on new assets by asset class - M08 February

Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on new assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>1,095,266</b>	<b>987,644</b>	<b>78,183</b>	<b>325,873</b>	<b>486,096</b>	<b>160,223</b>	<b>33.0%</b>	<b>987,644</b>
Roads Infrastructure	370,570	289,087	33,441	120,512	158,560	38,048	24.0%	289,087
Roads	344,330	264,178	31,737	117,402	152,264	34,862	22.9%	264,178
Road Structures	17,740	22,209	1,704	2,523	4,912	2,389	48.6%	22,209
Road Furniture	8,500	2,700	—	588	1,384	796	57.5%	2,700
Capital Spares	—	—	—	—	—	—	—	—
Storm water Infrastructure	14,000	4,500	—	1,389	3,868	2,479	64.1%	4,500
Drainage Collection	—	—	—	—	—	—	—	—
Storm water Conveyance	14,000	4,500	—	1,389	3,868	2,479	64.1%	4,500
Attenuation	—	—	—	—	—	—	—	—
Electrical Infrastructure	330,366	356,760	23,453	94,132	153,564	59,432	38.7%	356,760
Power Plants	3,000	24,394	—	—	—	—	—	300
HV Substations	70,000	53,000	—	7,381	19,841	12,460	62.8%	77,094
HV Switching Station	—	—	—	—	—	—	—	—
HV Transmission Conductors	20,000	15,000	—	—	6,842	6,842	100.0%	15,000
MV Substations	44,000	41,500	11,842	11,842	14,710	2,867	19.5%	41,500
MV Switching Stations	—	—	—	—	—	—	—	—
MV Networks	101,866	131,366	8,712	59,091	72,097	13,007	18.0%	131,366
LV Networks	91,500	91,500	2,899	15,818	40,074	24,256	60.5%	91,500
Capital Spares	—	—	—	—	—	—	—	—
Water Supply Infrastructure	266,384	246,599	21,289	95,299	144,513	49,214	34.1%	246,599
Dams and Weirs	—	—	—	—	—	—	—	—
Boreholes	—	—	—	—	—	—	—	—
Reservoirs	76,128	84,545	—	20,312	42,420	22,108	52.1%	84,545
Pump Stations	300	300	—	—	103	103	100.0%	300
Water Treatment Works	—	—	—	—	—	—	—	—
Bulk Mains	39,274	37,474	7,544	7,544	12,951	5,407	41.7%	37,474
Distribution	70,682	39,280	2,448	13,194	23,543	10,349	44.0%	39,280
Distribution Points	80,000	85,000	11,297	54,248	65,497	11,248	17.2%	85,000
PRV Stations	—	—	—	—	—	—	—	—
Capital Spares	—	—	—	—	—	—	—	—
Sanitation Infrastructure	93,545	70,298	—	14,540	20,321	5,781	28.4%	70,298
Pump Station	3,000	—	—	—	—	—	—	—
Reticulation	87,314	69,398	—	14,540	19,722	5,182	26.3%	69,398
Waste Water Treatment Works	1,031	300	—	—	31	31	100.0%	300
Outfall Sewers	2,200	600	—	—	568	568	100.0%	600
Toilet Facilities	—	—	—	—	—	—	—	—
Capital Spares	—	—	—	—	—	—	—	—
Solid Waste Infrastructure	17,500	17,500	—	—	4,276	4,276	100.0%	17,500
Landfill Sites	—	—	—	—	—	—	—	—
Capital Spares	17,500	17,500	—	—	4,276	4,276	100.0%	17,500
Rail Infrastructure	—	—	—	—	—	—	—	—
Information and Communication Infrastructure	2,900	2,900	—	—	992	992	100.0%	2,900
Data Centres	—	—	—	—	—	—	—	—
Core Layers	—	—	—	—	—	—	—	—
Distribution Layers	2,900	2,900	—	—	992	992	100.0%	2,900
Capital Spares	—	—	—	—	—	—	—	—
<b>Community Assets</b>	<b>43,794</b>	<b>47,003</b>	<b>1,819</b>	<b>18,202</b>	<b>27,797</b>	<b>9,595</b>	<b>34.5%</b>	<b>47,003</b>
Community Facilities	43,794	47,003	1,819	18,202	27,797	9,595	34.5%	47,003
Halls	—	—	—	—	—	—	—	—
Centres	—	—	—	—	—	—	—	—
Crèches	—	—	—	—	—	—	—	—
Clinics/Care Centres	7,500	16,000	—	5,481	7,077	1,596	22.5%	16,000
Libraries	12,294	11,903	1,819	7,927	7,716	(211)	-2.7%	11,903
Cemeteries/Crematoria	—	—	—	—	—	—	—	—
Police	—	—	—	—	—	—	—	—
Public Ablution Facilities	—	—	—	—	—	—	—	—
Markets	—	—	—	—	—	—	—	—
Taxi Ranks/Bus Terminals	24,000	19,100	—	4,794	13,004	8,210	63.1%	19,100
<b>Heritage assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Monuments	—	—	—	—	—	—	—	—
<b>Investment properties</b>	<b>25,100</b>	<b>25,100</b>	<b>—</b>	<b>—</b>	<b>8,586</b>	<b>8,586</b>	<b>100.0%</b>	<b>25,100</b>
Revenue Generating	—	25,100	—	—	—	—	—	—
Improved Property	—	25,100	—	—	—	—	—	—
Unimproved Property	—	—	—	—	—	—	—	—
Non-revenue Generating	25,100	—	—	—	8,586	8,586	100.0%	25,100
Improved Property	25,100	—	—	—	8,586	8,586	100.0%	25,100
Unimproved Property	—	—	—	—	—	—	—	—
<b>Other assets</b>	<b>79,983</b>	<b>93,826</b>	<b>959</b>	<b>43,867</b>	<b>18,083</b>	<b>(25,784)</b>	<b>-142.6%</b>	<b>93,826</b>
Capital Spares	—	—	—	—	—	—	—	—
Housing	79,983	93,826	959	43,867	18,083	(25,784)	-142.6%	93,826
Staff Housing	—	—	—	—	—	—	—	—
Social Housing	79,983	93,826	959	43,867	18,083	(25,784)	-142.6%	93,826
Capital Spares	—	—	—	—	—	—	—	—
<b>Biological or Cultivated Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Biological or Cultivated Assets	—	—	—	—	—	—	—	—
<b>Intangible Assets</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Servitudes	—	—	—	—	—	—	—	—
<b>Computer Equipment</b>	<b>10,000</b>	<b>2,200</b>	<b>—</b>	<b>—</b>	<b>2,200</b>	<b>2,200</b>	<b>100.0%</b>	<b>2,200</b>
Computer Equipment	10,000	2,200	—	—	2,200	2,200	100.0%	2,200
<b>Furniture and Office Equipment</b>	<b>13,007</b>	<b>28,957</b>	<b>197</b>	<b>395</b>	<b>4,449</b>	<b>4,055</b>	<b>91.1%</b>	<b>28,957</b>
Furniture and Office Equipment	13,007	28,957	197	395	4,449	4,055	91.1%	28,957
<b>Machinery and Equipment</b>	<b>14,866</b>	<b>13,366</b>	<b>107</b>	<b>3,601</b>	<b>6,015</b>	<b>2,413</b>	<b>40.1%</b>	<b>13,366</b>
Machinery and Equipment	14,866	13,366	107	3,601	6,015	2,413	40.1%	13,366
<b>Transport Assets</b>	<b>50,000</b>	<b>50,000</b>	<b>—</b>	<b>—</b>	<b>17,104</b>	<b>17,104</b>	<b>100.0%</b>	<b>50,000</b>
Transport Assets	50,000	50,000	—	—	17,104	17,104	100.0%	50,000
<b>Land</b>	<b>26,200</b>	<b>24,200</b>	<b>—</b>	<b>15,171</b>	<b>22,424</b>	<b>7,252</b>	<b>—</b>	<b>24,200</b>
Land	26,200	24,200	—	15,171	22,424	7,252	—	24,200
<b>Zoo's, Marine and Non-biological Animals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Zoo's, Marine and Non-biological Animals	—	—	—	—	—	—	—	—
Zoological plants and animals	—	—	—	—	—	—	—	—
<b>Total Capital Expenditure on new assets</b>	<b>1,358,215</b>	<b>1,272,296</b>	<b>81,265</b>	<b>407,109</b>	<b>592,753</b>	<b>185,644</b>	<b>31.3%</b>	<b>1,272,296</b>

**(o) Table SC13b: Consolidated monthly budget statement – Capital expenditure on renewal of existing assets by asset class**

TSH City Of Tshwane - Supporting Table SC13b Consolidated Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class - M08 February

Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b>Capital expenditure on renewal of existing assets by Asset Class/Sub-class</b>								
<b>Infrastructure</b>	<b>305,195</b>	<b>265,545</b>	<b>13,035</b>	<b>52,788</b>	<b>133,537</b>	<b>80,749</b>	<b>60.5%</b>	<b>265,545</b>
Roads Infrastructure	67,300	45,000	11,644	11,644	20,388	8,744	42.9%	45,000
Roads	67,300	45,000	11,644	11,644	20,388	8,744	42.9%	45,000
Electrical Infrastructure	118,395	118,395	1,234	16,397	51,666	35,269	68.3%	118,395
Power Plants	–	–	–	–	–	–	–	–
HV Substations	58,000	58,000	–	–	23,051	23,051	100.0%	58,000
MV Networks	5,000	5,000	546	546	1,710	1,164	68.1%	5,000
LV Networks	49,695	49,695	688	15,851	24,954	9,103	36.5%	49,695
Capital Spares	5,700	5,700	–	–	1,950	1,950	100.0%	5,700
Water Supply Infrastructure	98,500	83,600	156	24,079	55,684	31,605	56.8%	83,600
Dams and Weirs	–	–	–	–	–	–	–	–
Boreholes	–	–	–	–	–	–	–	–
Reservoirs	19,000	6,500	–	–	5,342	5,342	100.0%	6,500
Pump Stations	–	–	–	–	–	–	–	–
Water Treatment Works	500	1,200	–	–	171	171	100.0%	1,200
Bulk Mains	–	–	–	–	–	–	–	–
Distribution	79,000	75,900	156	24,079	50,171	26,092	52.0%	75,900
Distribution Points	–	–	–	–	–	–	–	–
PRV Stations	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–
Sanitation Infrastructure	21,000	18,550	–	667	5,798	5,131	88.5%	18,550
Pump Station	–	–	–	–	–	–	–	–
Reticulation	15,000	18,000	–	667	5,798	5,131	88.5%	18,000
Waste Water Treatment Works	6,000	550	–	–	–	–	–	550
<b>Community Assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Community Facilities	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Stalls	–	–	–	–	–	–	–	–
<b>Other assets</b>	<b>33,500</b>	<b>10,556</b>	<b>(1,304)</b>	<b>7,162</b>	<b>8,466</b>	<b>1,304</b>	<b>15.4%</b>	<b>10,556</b>
Operational Buildings	33,500	10,556	(1,304)	7,162	8,466	1,304	15.4%	10,556
Municipal Offices	–	–	–	–	–	–	–	–
Depots	33,500	10,556	–	7,162	7,162	–	–	10,556
Capital Spares	–	–	–	–	–	–	–	–
<b>Biological or Cultivated Assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Biological or Cultivated Assets	–	–	–	–	–	–	–	–
<b>Intangible Assets</b>	<b>7,000</b>	<b>7,000</b>	<b>–</b>	<b>–</b>	<b>2,395</b>	<b>2,395</b>	<b>100.0%</b>	<b>7,000</b>
Servitudes	–	–	–	–	–	–	–	–
Licences and Rights	7,000	7,000	–	–	2,395	2,395	100.0%	7,000
Water Rights	–	–	–	–	–	–	–	–
Effluent Licenses	–	–	–	–	–	–	–	–
Solid Waste Licenses	–	–	–	–	–	–	–	–
Computer Software and Applications	7,000	7,000	–	–	2,395	2,395	100.0%	7,000
Load Settlement Software Applications	–	–	–	–	–	–	–	–
Unspecified	–	–	–	–	–	–	–	–
<b>Computer Equipment</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Computer Equipment	–	–	–	–	–	–	–	–
<b>Furniture and Office Equipment</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Furniture and Office Equipment	–	–	–	–	–	–	–	–
<b>Machinery and Equipment</b>	<b>25,000</b>	<b>25,000</b>	<b>22</b>	<b>92</b>	<b>6,912</b>	<b>6,819</b>	<b>98.7%</b>	<b>25,000</b>
Machinery and Equipment	25,000	25,000	22	92	6,912	6,819	98.7%	25,000
<b>Transport Assets</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Transport Assets	–	–	–	–	–	–	–	–
<b>Land</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Land	–	–	–	–	–	–	–	–
<b>Zoo's, Marine and Non-biological Animals</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Zoo's, Marine and Non-biological Animals	–	–	–	–	–	–	–	–
<b>Total Capital Expenditure on renewal of existing assets</b>	<b>370,695</b>	<b>308,101</b>	<b>11,753</b>	<b>60,042</b>	<b>151,309</b>	<b>91,267</b>	<b>60.3%</b>	<b>308,101</b>

(p) **Table SC13e: Monthly budget statement – Capital expenditure on upgrading of existing assets by asset class**

TSH City Of Tshwane - Supporting Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class - M08 February

Description	Budget Year 2023/24							
	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<b>R thousands</b>								
<b><u>Capital expenditure on upgrading of existing assets by Asset Class/Sub-class</u></b>								
<b><u>Infrastructure</u></b>	<b>516,777</b>	<b>429,117</b>	<b>5,161</b>	<b>85,146</b>	<b>207,936</b>	<b>122,790</b>	<b>59.1%</b>	<b>429,117</b>
Roads Infrastructure	42,000	39,600	161	21,699	27,534	5,835	21.2%	39,600
Roads	40,000	37,600	161	19,779	25,534	5,755	22.5%	37,600
Road Structures	2,000	2,000	–	1,920	2,000	80	4.0%	2,000
Road Furniture	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–
Storm water Infrastructure	7,000	6,000	–	–	2,395	2,395	100.0%	6,000
Drainage Collection	5,000	5,000	–	–	1,710	1,710	100.0%	5,000
Storm water Conveyance	2,000	1,000	–	–	684	684	100.0%	1,000
Attenuation	–	–	–	–	–	–	–	–
Electrical Infrastructure	166,500	93,500	771	13,936	51,731	37,795	73.1%	93,500
Power Plants	–	–	–	–	–	–	–	–
HV Substations	83,000	48,000	–	–	16,420	16,420	100.0%	48,000
HV Switching Station	–	–	–	–	–	–	–	–
HV Transmission Conductors	–	–	–	–	–	–	–	–
MV Substations	–	–	–	–	–	–	–	–
MV Switching Stations	–	–	–	–	–	–	–	–
MV Networks	–	–	–	–	–	–	–	–
LV Networks	83,500	45,500	771	13,936	35,311	21,375	60.5%	45,500
Sanitation Infrastructure	251,277	232,017	2,173	42,138	109,172	67,034	61.4%	232,017
Pump Station	–	–	–	–	–	–	–	–
Reticulation	–	–	–	–	–	–	–	–
Waste Water Treatment Works	251,277	232,017	2,173	42,138	109,172	67,034	61.4%	232,017
Information and Communication Infrastructure	50,000	58,000	2,056	7,373	17,104	9,731	56.9%	58,000
Data Centres	30,000	30,000	–	–	10,263	10,263	100.0%	30,000
Core Layers	20,000	28,000	2,056	7,373	6,842	(532)	-7.8%	28,000
Distribution Layers	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–
<b><u>Community Assets</u></b>	<b>2,000</b>	<b>3,100</b>	<b>356</b>	<b>1,962</b>	<b>1,606</b>	<b>(356)</b>	<b>-22.2%</b>	<b>3,100</b>
Community Facilities	–	–	–	–	–	–	–	–
Markets	–	–	–	–	–	–	–	–
Stalls	–	–	–	–	–	–	–	–
Abattoirs	–	–	–	–	–	–	–	–
Airports	–	–	–	–	–	–	–	–
Taxi Ranks/Bus Terminals	–	–	–	–	–	–	–	–
Capital Spares	–	–	–	–	–	–	–	–
Sport and Recreation Facilities	2,000	3,100	356	1,962	1,606	(356)	-22.2%	3,100
Indoor Facilities	–	–	–	–	–	–	–	–
Outdoor Facilities	2,000	3,100	356	1,962	1,606	(356)	-22.2%	3,100
Capital Spares	–	–	–	–	–	–	–	–
<b><u>Other assets</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Operational Buildings	–	–	–	–	–	–	–	–
Municipal Offices	–	–	–	–	–	–	–	–
Manufacturing Plant	–	–	–	–	–	–	–	–
Depots	–	–	–	–	–	–	–	–
<b><u>Biological or Cultivated Assets</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Biological or Cultivated Assets	–	–	–	–	–	–	–	–
<b><u>Intangible Assets</u></b>	<b>100,000</b>	<b>100,000</b>	<b>1,962</b>	<b>31,977</b>	<b>41,138</b>	<b>9,162</b>	<b>22.3%</b>	<b>100,000</b>
Servitudes	–	–	–	–	–	–	–	–
Licences and Rights	100,000	100,000	1,962	31,977	41,138	9,162	22.3%	100,000
Water Rights	–	–	–	–	–	–	–	–
Effluent Licenses	–	–	–	–	–	–	–	–
Solid Waste Licenses	–	–	–	–	–	–	–	–
Computer Software and Applications	100,000	100,000	1,962	31,977	41,138	9,162	22.3%	100,000
Load Settlement Software Applications	–	–	–	–	–	–	–	–
Unspecified	–	–	–	–	–	–	–	–
<b><u>Computer Equipment</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Computer Equipment	–	–	–	–	–	–	–	–
<b><u>Furniture and Office Equipment</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Furniture and Office Equipment	–	–	–	–	–	–	–	–
<b><u>Machinery and Equipment</u></b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Machinery and Equipment	–	–	–	–	–	–	–	–
<b>Total Capital Expenditure on upgrading of existing assets</b>	<b>618,777</b>	<b>532,217</b>	<b>7,479</b>	<b>119,085</b>	<b>250,680</b>	<b>131,596</b>	<b>52.5%</b>	<b>532,217</b>



**(q) Municipal Manager's quality certification**

**QUALITY CERTIFICATE**

I, Johann Mettler, the City Manager of the City of Tshwane, hereby certify that the monthly budget statement for **February 2024** has been prepared in accordance with the Local Government: Municipal Finance Management Act, 2003 (Act 56 of 2003) and regulations made under this act.

Please note that the City migrated from the SAP ECC6 system to the new SAP S/4HANA system and the process resulted in gaps in the data. However, the City is working towards developing automated reporting on SAP, which will see improvement in the following months.

J Mettler  
CITY MANAGER  
CITY OF TSHWANE

Signature: \_\_\_\_\_

Date: \_\_\_\_\_